SUFFOLK COUNTY

NEW YORK



COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001

JOSEPH R. CAPUTO COMPTROLLER

Comprehensive Annual Financial Report

Year ended December 31, 2001

Prepared by:

Office of the Comptroller Joseph R. Caputo County Comptroller

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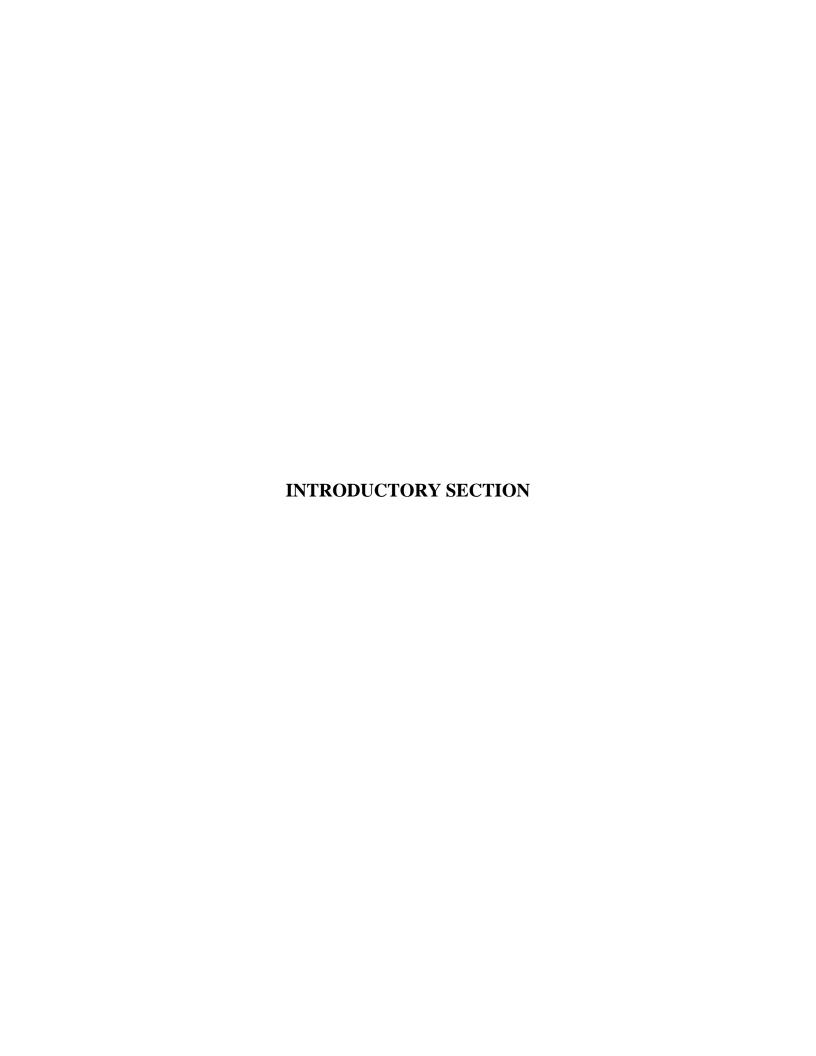
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OFFICE OF THE COMPTROLLER

JOSEPH R. CAPUTO COMPTROLLER

May 17, 2002

Taxpayers of Suffolk County Members of the Legislature Suffolk County Executive Suffolk County Treasurer

The Comprehensive Annual Financial Report (CAFR) for Suffolk County (the County) for the fiscal year ended December 31, 2001 is submitted, herewith. This report was prepared by the Suffolk County Comptroller's Office. The responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the County. We believe that the data as presented is accurate in all material aspects; is presented in a manner designed to fairly set forth the financial position and the results of operations of the various funds and account groups of the County, and that all disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

This report contains three basic sections. Section A, the Introductory Section, is intended to familiarize the reader with the organizational structure of the County, the nature and scope of the services that it provides and other financial and nonfinancial information. Section B, the Financial Section, contains the County's general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the report of its independent auditors. These statements present the County's financial position for all funds and account groups at December 31, 2001 and the results of operations for the year then ended. Section C, the Statistical Section, contains information of a financial and nonfinancial nature which is intended to give the reader a broader and more complete understanding of the County and its financial affairs, generally presented on a multi-year basis.

Suffolk County is required to undergo an annual single audit in conformity with the provisions of the United States Government's Office of Management and Budget Circular A-133, <u>Audits of States, Local Governments, and Non-Profit Organizations</u>. Information related to this single audit, including the schedule of expenditures of Federal awards, findings and recommendations, and auditors' reports on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with <u>Government Auditing Standards</u> and on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133 are included in a separately issued single audit report.

We believe that the CAFR conforms to accounting principles generally accepted in the United States as promulgated by the Governmental Accounting Standards Board (GASB). The notes to the general purpose financial statements include a brief description of the funds and account groups included herein as well as other significant information to assist the reader.

THE FINANCIAL REPORTING ENTITY

The financial reporting entity of the County includes all the funds and account groups of the primary government, as well as all of its component units. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly the Judicial Facilities Agency is reported as a special revenue fund of the primary government. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government. The Suffolk Community College, the Suffolk Regional Off-Track Betting Corporation, and the Suffolk County Industrial Development Agency are reported as discretely presented component units. The County provides a full range of services including police and law enforcement services, economic assistance, health and nursing services, and numerous other services. The County also maintains roads, parks and waterways, and operates a three-campus community college.

ECONOMIC CONDITIONS AND OUTLOOK

Suffolk County's economy has continued to grow over the last several years. The number of Suffolk County residents who are employed has increased. In February 2002, there were 687,300 employed, which is up 11,700 from February 2001. Second quarter 2001 employment covered by unemployment insurance was up 1.4% from the second quarter of 2000. Total wages over the same period rose 4.2%.

The relocation of Northrop Grumman and reductions of its operations on Long Island have provided space for expanding Suffolk County firms. For example, the Olympus Corporation has moved into a former Northrop Grumman facility in Melville. Olympus is a major manufacturer of scientific, medical, industrial equipment and consumer products geared to the camera, tape recorder and camcorder markets. Its new facility serves as the U.S. corporate headquarters for Olympus and is also used for research and development. Cablevision Systems Corporation of Long Island, now occupies the former Northrop Grumman Corporation headquarters building at the Bethpage site. In addition, Robert Plan Insurance Corporation has also moved into a 200,000 square foot facility in Bethpage recently vacated by Northrop Grumman. Goya Foods, Inc. recently constructed a 157,000 square foot warehouse on 16 acres of property formerly owned by Northrop Grumman in Bethpage. Symbol Technologies has renovated the former Northrop Grumman facility in Holtsville for their new headquarters. Mivila Foods is purchasing a 320,000 square foot building at the former Grumman facility in Calverton.

Efforts to commercialize new technologies in areas such as advanced materials, superconductors, advanced semiconductor devices, artificial intelligence and biotechnology have been highly successful and should continue to spur future County employment growth. Moreover, many high-technology firms in the County have potentially exportable products and exports are likely to remain an important engine of growth for the County.

The County possesses the infrastructure to support the growth of high technology industry. It is home to the Brookhaven National Laboratory, an atomic energy facility, and of the Cold Spring Harbor Laboratory, a pioneer in genetic research. The Long Island Research Institute was established to facilitate the commercialization of technologies originating in Long Island Laboratories. The State University of New York at Stony Brook operates a High Technology Incubator designed to fast-track projects that show strong potential for creating jobs.

Stony Brook's Center for Advanced Technology (CAT) is also an important vehicle for commercializing new technologies. The County is already home to a number of high technology firms, particularly those in the information sciences. For example, Computer Associates International, which employs 2,400 and is a leading software, design, systems and consulting firm, relocated to Islandia in Suffolk County in 1992. Symbol Technologies, Inc., the world's leading manufacturer of hand-held laser bar code scanners, recently renovated and occupies the former Grumman site in Holtsville.

The County's Industrial Development Agency has stimulated business growth in Suffolk County. From 1998 through 2000, the Suffolk County Industrial Development Agency ("IDA") assisted 50 projects with over \$993.9 million in financing. Entities or companies assisted by the Suffolk County IDA during 1998, 1999 and 2000 include Huntington Community First Aid Squad, Inc., Camelot Village at Huntington Town, Alliance of Long Island Agencies, ADP Financial Information Services, Inc., Four Seasons Solar Products Corp., Southwest Sewer District, Carr Business Machines, Inc., Peconic Landing at Southold, Reckson Executive Park, Computer Associates International, Melville Corporate Center, LLC, Interim Technology, Southampton Hospital, Adults and Children with Learning Development Disabilities ("ACLD"), Jefferson's Ferry, Disc Graphics, Inc., and Wilbar International Inc.

Dollar volume of agriculture production in the County is the largest for any county in the State. In recent years, the acreage within the County under cultivation has declined considerably due to rising property taxes and increases in labor, fertilizers, seed and spraying costs. As a result, a number of farmers have sold their land to residential developers. The County has been encouraging farmers to convert to the low labor, high-yield production of sod, ornamental, and nursery plants which have resulted in increased annual sales. The County has implemented the first "Farmland Preservation Program" in the United States which enables it to purchase development rights to agricultural land for the purpose of preserving open space and working farms. In this Program, the County pays the owner of such lands an amount equal to the differences in their value as farm land and as subdivided residential property. In return, the owner is required by covenant to maintain the agricultural character of the lands and also realizes certain real property tax relief. The County has 7,000 acres of farmland development rights. The County also participates in the New York State Agricultural District Program, and has 23,000

acres in the Program. In addition, the County participates in an open space acquisition program, whereby a portion of the County's sales and compensating use sales tax is devoted to the acquisition of open space located within the County.

Within the boundaries of the County are twenty hospitals and other health related institutions, both public and private. These institutions provide health and personal care with total bed capacity of approximately 11,000 and collectively employ more than 30,000 persons.

A five-building complex in the Town of Brookhaven houses an Internal Revenue Service data processing center and provides employment for 3,000 to 4,000 people, some on a part-time basis. A new Federal courthouse in Central Islip is now open. The 450,000 square foot facility is one of the nation's largest Federal courthouses, employing 1,300 people and cost \$212 million.

MAJOR INITIATIVES

<u>Current Year</u> - The tragic events of September 11, 2001 served as a sobering reminder of the extent to which outside forces beyond our control can change the course of our future and the need for bi-partisan cooperation to address the challenges we face. Clearly, these events will impact economic conditions across the nation. After several years of unprecedented growth, the national and global economies have slowed significantly over the past year, a trend that presents considerable challenges to local governments.

Even with the quarter-cent increase in the County sales tax authorized by New York State earlier this year, budgeted sales tax revenues were not realized in 2001. In addition, mandated social services costs increased dramatically in 2001. In spite of these factors, the County was able to take corrective actions that enabled it to maintain existing programs including its drinking water protection program, tobacco control program, and land preservation program.

<u>Future Years</u> - In 2002, the County will aggressively accelerate its efforts to acquire sensitive land and has included \$50 million in the Suffolk County Water Protection Fund to accomplish this. \$4.7 million is included in the 2002 budget to continue the County's Tobacco Control Program. The civilianization of the Police Department will continue with the creation of 39 new civilian positions. The full implementation of the organic maintenance program at the County's golf courses will be accomplished.

DEPARTMENTAL FOCUS

The County Comptroller's Office is extremely proud of its accomplishments and the performance of its dedicated staff. Our Appropriations Unit personnel audit and process over 160,500 vouchers annually, representing a dollar value of \$1,973,500,000. The productivity by our Audit Division in 2001 resulted in savings to the taxpayers of approximately \$1,952,500. Our Social Services pre-audit unit audited disbursements totaling \$168,486,000, resulting in savings in excess of \$171,100.

Because of the County Comptroller's commitment to municipal finance, County taxpayers have benefitted from our proper planning of short-term and long-term obligations. Our approach is to enter the long-term market only when the rates are most advantageous. In addition, as a result of continuing Federal tax reform, severe new restrictions over municipal borrowing require even more diligence than what was previously needed.

FINANCIAL INFORMATION

The management of Suffolk County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (i) the cost of a control should not exceed the benefits likely to be derived therefrom; and (ii) the evaluation of costs and related benefits requires estimates and judgments by management.

Single Audit - As a recipient of Federal and New York State financial assistance, the County also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those financial assistance programs. This internal control is subject to periodic evaluation by management and the internal audit staff of the County. As part of the County's single audit, tests are made to determine the adequacy of the internal control, including that portion related to expenditures of Federal awards as well as to determine that the government has complied with applicable laws and regulations.

<u>Budgetary Control</u> - Budgetary control is maintained by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors, and by various automated edits that are utilized when processing vouchers for payment.

Expenditures which result in overrun of authorized budget balances during the year will not be processed until additional appropriations are made available. Open encumbrances at year end, which are included as expenditures in the subsequent year's budget in the General Fund, Police District Fund, the Environmental Trust Fund, the Water Quality Protection Reserve Fund, Sewer District #1 Operating Sewer District Fund, and the Capital Project Funds are reported as reservation of fund balance at December 31, 2001, while encumbrances in the other Special Revenue Funds lapse on December 31, 2001 and are reestablished on January 1, 2002.

General Governmental Functions - Revenues for General Governmental Functions (General, Special Revenue and Capital Projects) totaled \$1,901,559,405 in 2001, an increase of 3.1 percent compared to corresponding amounts in 2000. Real property taxes for the General and Special Revenue Funds produced 22.9 percent of total revenues.

A comparison of revenues to the corresponding amounts in the prior year is set forth in the

A comparison of revenues to the corresponding amounts in the prior year is set forth in the following table:

Revenue Source	<u>2001</u>	Percent Of Total	Increase (Decrease) Over 2000
Real Property Taxes	\$ 435,013,087	22.9%	\$ <221,738>
Sales and Use Tax	791,481,677	41.6	29,787,126
New York State Aid	270,285,673	14.2	18,542,694
Federal Aid	170,021,948	8.9	<4,345,125>
Licenses, Permits, Fines, Fees, etc.	c. 178,297,035	9.4	22,860,344
Interest on Investments	15,527,235	0.8	<8,808,468>
Miscellaneous	40,932,750	2.2	<293,171>
Total	<u>\$1,901,559,405</u>	100.0%	<u>\$57,521,662</u>

Real Property Tax - The property tax is levied each December 1 on the full assessed value of all real property. Full assessed valuation of \$119,736,294,418 represented an increase of 11.1 percent over 2000. Initial responsibility for collecting the property taxes rests with the ten towns comprising the County. The towns and school districts receive their entire levy prior to any distribution to the County.

Ultimate responsibility for collecting unpaid taxes rests with the County. The property tax receivable in the County's balance sheet represents the unpaid taxes transferred from the Towns' Tax Receivers to the County, and subsequent interest and penalties levied thereon. Recognized property tax revenue represents payments received against the current year's levy and prior years' levies previously recorded as deferred revenues, and payments received in the first two months of the following year from the current and prior years' levies.

Property tax receivables which are levied for the current year and estimated to be collectible, but are not collected in the first two months of the following year, are recorded as deferred revenue. An allowance for estimated uncollectible property taxes is provided against the receivable balance.

Sales and Use Tax - Sales and Use Tax for 2001 increased \$29,787,126 over 2000. This substantial increase was primarily due to the positive economic environment that exists in Suffolk County.

State and Federal Aid - Intergovernmental revenues, State and Federal Aid, represented 23.1 percent of total revenues which was a decrease of 0.1 percent compared to the preceding year. State Aid for 2001 increased over 2000 by \$18,542,694. Federal Aid decreased \$4,345,125.

<u>Expenditures</u> - Expenditures for General Governmental Functions (General, Special Revenue and Capital Projects) totaled \$1,978,782,117, an increase of 4.3 percent compared to 2000.

A comparison of the levels of expenditures for major functions of the County to the corresponding amounts in the preceding year is set forth in the following table:

<u>Function</u>	<u>2001</u>	Percent Of Total	Increase (Decrease) Over 2000
Current:			
General Government Support	\$ 190,855,620	9.6%	\$ 9,794,423
Economic Assistance and Opportunity	445,338,802	22.5	35,179,140
Health	152,044,685	7.7	9,028,665
Public Safety	455,331,460	23.0	30,670,720
Culture and Recreation	21,504,256	1.1	2,250,384
Education	125,691,358	6.3	5,152,360
Home and Community Services	72,652,164	3.7	3,262,014
Transportation	67,904,573	3.4	5,665,791
Employee Benefits	210,606,657	10.7	10,680,924
Capital Outlays	104,104,642	5.3	<12,407,101>
Debt Service - Principal and Interest	<u>132,747,900</u>	<u>6.7</u>	<16,604,402>
Total	<u>\$1,978,782,117</u>	<u>100.0</u> %	<u>\$82,672,918</u>

The major fluctuations in the expenditure levels in 2001 occurred in the areas of General Governmental Support, Economic Assistance and Opportunity, Public Safety, and Capital Outlays. The \$9,794,423 increase in the General Government Support area is reflective of costs incurred as a result of increases in General Fund construction expenditures that were funded on a pay as you go basis, as opposed to through the Capital Fund. The increase of \$35,179,140 in the Economic Assistance and Opportunity category was mainly related to increased Medicaid costs. The increase of \$30,670,720 in the Public Safety area is primarily due to Suffolk County employee union contracts, specifically the Superior Officers Association, the Detectives Association and the Association of Municipal Employees. The decrease of \$12,407,101 in Capital Outlays is largely due to the completion of the Suffolk County Ball Park during 2000. The decrease of \$16,604,402 in Debt Service is a result of five-year term Revenue Bonds issued in 1996 and paid at maturity during 2000 with no new related borrowing.

PROPRIETARY OPERATIONS

<u>Proprietary Funds</u> - Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful in managing financial resources. Goods or services from such activities can be provided to outside parties. The Proprietary Funds account for the activities of the John J. Foley Skilled Nursing Facility (Suffolk County Nursing Home), the Suffolk Health Plan and the Suffolk County Ball Park.

Agency Fund - The Agency Fund is custodial in nature (assets equal liabilities) and is used to account for assets held by the County as an agent for individuals, private organizations, other governmental units and/or other funds.

<u>Cash Management</u> - The County invests its excess funds in Certificates of Deposit, United States Treasury Securities, Money Market Funds and Repurchase Agreements. During the year, the County's General Fund earned \$11,097,852 of interest on investments.

The County's investment policies are governed by New York State statute. All bank deposits must be either fully insured by the Federal Deposit Insurance Corporation or collateralized by debt obligations of the United States Government (or its agencies) or New York State whose market value exceeds the deposited amount. Collateral may be maintained either by the County or by a custodial bank with which the County has entered into a custodial agreement.

Investments in repurchase agreements are required to be collateralized by obligations of the United States Government which are maintained by a custodial bank designated by the County Treasurer. Written contracts are required for all repurchase agreements. The County has adopted GASB Statement No. 31 "Accounting and Financial Reporting for Certain Investments and for External Investment Pools."

<u>Debt Administration</u> - The ratio of gross bonded debt to assessed full valuation and the amount of bonded debt per capita are useful indicators of the County's debt position to management, citizens and investors. This data for the County at the end of 2001 was as follows:

			Ratio of Gross	Gross
			Bonded Debt	Bonded
	Full	Gross	to Full	Debt per
<u>Population</u>	<u>Valuation</u>	Bonded Debt	<u>Valuation</u>	<u>Capita</u>
1,427,946	\$119,736,294,418	\$752,160,000	.6288%	\$526.74

Outstanding General Obligation Bonds at December 31, 2001 totaled \$752,160,000 of which \$130,523,153 was excluded from the Constitutional Debt Limit and \$621,636,847 was subject to the Debt Limit, excluding notes payable.

Outstanding notes payable as of December 31, 2001 are as follows:

Bond Anticipation Notes	\$17,440,000
Tax Anticipation Notes	60,000,000

Total <u>\$77,440,000</u>

<u>Risk Management</u> - The County is self-insured for property damage and bodily injury arising from the maintenance or use of County-owned property, for general and police professional liability, medical malpractice, workers' compensation, and hospitalization, major medical and prescription drugs for all County active employees and retirees.

Current year's claim settlements, insurance department costs and the cost of hospitalization, major medical and prescription drugs are recorded in the General Fund. Non-General Fund amounts are funded by interfund transfers from the Special Revenue Funds on a cost reimbursement basis. Estimated outstanding claims payable by the County are recorded in the general long-term debt account group, including an amount for potential claims incurred but not reported, in accordance with GASB No. 10. This program has proven to be an economic benefit, and has resulted in substantial savings to the County.

OTHER INFORMATION

<u>Independent Audit</u> - The Suffolk County Comptroller has engaged the accounting firm of Ernst & Young LLP to perform an audit of the General Purpose Financial Statements of the County as of and for the year ended December 31, 2001. The independent auditors' report on the general purpose financial statements is included in the Financial Section of this report.

Awards - The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its CAFR as of and for the year ended December 31, 2000. This was the seventeenth consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

<u>Acknowledgments</u> - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the County Comptroller's Office and our independent auditors, Ernst & Young LLP. I would like to express my appreciation to all who assisted and contributed to its preparation.

Respectfully submitted,

Joseph R. Caputo

County Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Suffolk County, New York

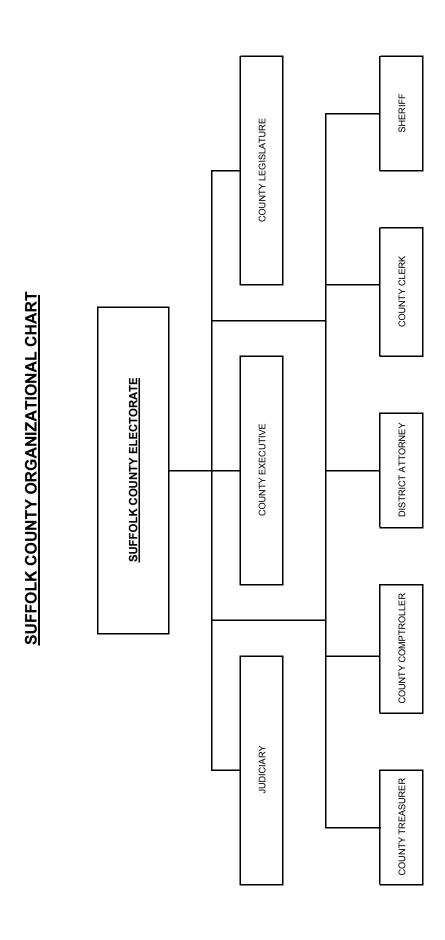
For its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imula Great

Executive Directo



List of Principal Officials

December 31, 2001

Suffolk County Legislature

District

1 st 2 nd 3 rd 4 th 5 th 6 th 7 th 8 th 9 th 10 th 11 th 12 th 13 th 14 th 15 th 16 th 17 th	Michael J. Caracciolo George O. Guldi Fred W. Towle, Jr. Joseph Caracappa Vivian Fisher Martin W. Haley Brian X. Foley Steve Levy * Ginny A. Fields Cameron Alden Angie M. Carpenter Andrew A. Crecca Michael M. D'Andre David A. Bishop Maxine S. Postal Allan Binder Paul J. Tonna **
18 th	Jon Cooper

County Executive Robert J. Gaffney

County Comptroller Joseph R. Caputo

County Treasurer John C. Cochrane

County Clerk Edward P. Romaine

District Attorney James M. Catterson, Jr.

Sheriff Patrick A. Mahoney

Notes:

- * Deputy Presiding Officer
- ** Presiding Officer



■ Phone: (212) 773-3000

Report of Independent Auditors

To the Members of the Audit Committee Suffolk County, New York

We have audited the accompanying general purpose financial statements of Suffolk County, New York, as of December 31, 2001 and 2000, and for the year then ended. These general purpose financial statements are the responsibility of the management of Suffolk County, New York. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Suffolk County Regional Off-Track Betting Corporation, and the Suffolk County Industrial Development Agency, which are included as discretely presented component units, and which statements report total assets of \$18,813,249 and \$143,715,571, respectively, and total operating revenues of \$45,151,966 and \$547,240, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us and, our opinion, insofar as it relates to the amounts included for such entities, is based solely on the reports of the other auditors.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of Suffolk County, New York, as of December 31, 2001 and 2000, and the results of its operations and cash flows of its proprietary fund type and discretely presented component units-proprietary for the year then ended in conformity with accounting principles generally accepted in the United States.

As discussed in Note 1 to the accompanying general purpose financial statements, in 2001 Suffolk County, New York has adopted Governmental Accounting Standards Board Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

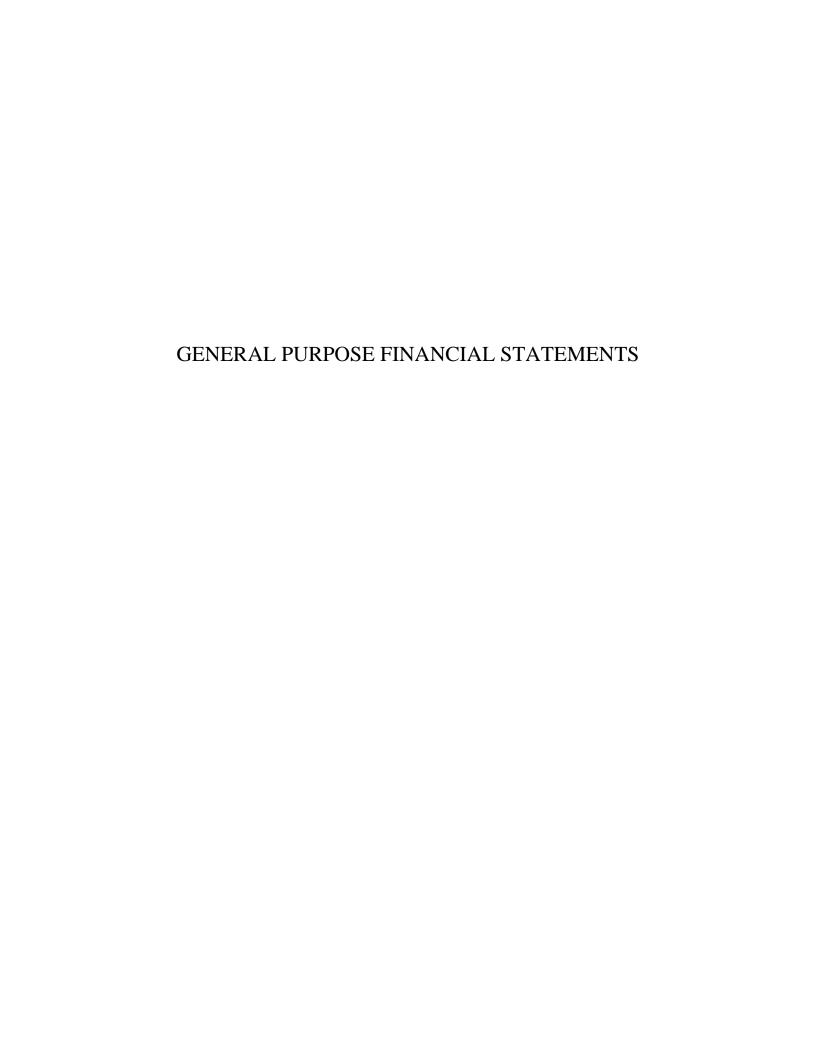
Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the foregoing table of contents are

presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of Suffolk County, New York. These financial statements and schedules are also the responsibility of the management of Suffolk County, New York. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The statistical data is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of Suffolk County, New York. Such additional information has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, accordingly, we express no opinion on it.

Ernst + Young LLP

May 17, 2002



SUFFOLK COUNTY, NEW YORK

Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units December 31, 2001

	0	Govemmental Fund Types	Types	Proprietary Fund Type	Fiduciary Fund Type	Account	Account Groups	Totals (Memorandum		Totals (Memorandum
	General	Special Revenue	Capital Projects	Enterprise	Agency	General Fixed Assets	General Long- Term Debt	only) Primary Government	Component Units	only) Reporting Entity
Assets										
Cash and cash equivalents	\$ 6,208,10	6,208,105 \$ 102,175,579	\$ 83,566,749	\$ 18,212,759	\$ 109,715,829	· •	· •	\$ 319,879,021	\$ 30,569,957	\$ 350,448,978
Investments			•	•	16,023,293	•	•	16,023,293	17,977,274	34,000,567
Property tax receivable, net of										
allowance for estimated										
uncollectibles of \$8,818,023	132,459,194	-	•	•	•	•	•	132,459,194	•	132,459,194
Accounts receivable			•	7,412,373	1	1	•	7,412,373	2,208,080	9,620,453
Due from other governments:										
Drograms of assistance	14 543 424	2						AA 5A3 A04		AA 5A3 A24
Control assistance	44,040,44			•	•	•	•	14,040,447	•	44,040,421
Grants-In-aid	57,748,515		71.0,766,7	•	•	•	•	621,050,10	•	61,050,789
Sales tax	85,616,980	11,416,930	•	•	•	•	•	97,033,910	•	97,033,910
Other			•	•	•	•	•	•	1,914,394	1,914,394
Towns	47,413,018	8	•	•	•	•	•	47,413,018	•	47,413,018
Due from other funds	51,074,930	117,397,338	23,832,750	810,999	22,135	•	•	193,138,152	•	193,138,152
Due from component unit	104,526	- 97	•	•	1	1	•	104,526	•	104,526
Due from primary government			•	•	1	1	•	•	9,525,548	9,525,548
Other receivables	88,433,178	8,426,629	4,886	3,350,947	2,990	•	•	100,218,630	540,699	100,759,329
Fixed assets (net, where applicable)			•	43,314,337	•	1,555,863,381	•	1,599,177,718	14,213,231	1,613,390,949
Investment in direct financing lease			•	•	•	1	•	•	140,230,000	140,230,000
Amounts to be provided in future budgets										
for retirement of long-term debt			•	1	1	1	1,562,364,569	1,562,364,569	1	1,562,364,569
Amounts to be provided by payments										
to be received from New York State										
and hospitals		-				•	4,443,437	4,443,437	•	4,443,437
Total assets	\$ 513,601,86	\$ 513,601,867 \$ 240,746,138	\$ 109,956,997	\$ 73,101,415	\$ 125,764,247	\$ 1,555,863,381	\$ 1,566,808,006	\$ 4,185,842,051	\$ 217,179,183	\$ 4,403,021,234

(Continued)

SUFFOLK COUNTY, NEW YORK

Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units December 31, 2001

	>C'E'	Governmental Find Tynes	S d CA	Proprietary Fund Type	Fiduciary Fund Tyne	Account Groups	Sulps	Totals		Totals
		Special				General Fixed	General Long-	only) Primary	Component	only) Reporting
	General	Revenue	Capital Projects	Enterprise	Agency	Assets	Term Debt	Government	Units	Entity
Liabilities, equity (deficits) and other credits										
Accounts payable and accrued liabilities	\$ 139,455,971	\$ 25,730,952		\$ 8,752,331	\$ 611,447	· •	· \$	\$ 182,988,246	\$ 18,557,822	\$ 201,546,068
Contract retainage payable	34,524	8,853	1,917,522	•	•	•	•	1,960,899	1	1,960,899
Notes payable	60,000,000	•	17,440,000	237,000	•	•	•	77,677,000	•	77,677,000
Due to State of New York - Medicaid										
claims	32,838,124	•	•	1	•	•	•	32,838,124	•	32,838,124
Due to other funds	109,699,958	66,152,732	3,423,126	11,058,295	2,804,041	•	•	193,138,152	•	193,138,152
Due to primary government	•	•	•	1	•	•	•	1	821,331	821,331
Due to component unit	100,000	'	•	•	•	•	•	100,000	•	100,000
Agency fund liabilities	•	•	•	•	122,348,759	•	•	122,348,759	•	122,348,759
Deferred tax revenue	120,778,316	•	•	•	•	•	•	120,778,316	•	120,778,316
Other deferred revenue	35,701,890	•	•	402,788	•	•	•	36,104,678	12,511,770	48,616,448
Accumulated vacation and sick leave	•	•	•	•	•	•	259,870,691	259,870,691	19,553,302	279,423,993
Estimated liability for claims	1	•	1	1	1	1	271,494,332	271,494,332	10,418,293	281,912,625
Obligations under capital lease	•	•	•	•	•	•	288,408,983	288,408,983	•	288,408,983
General long-term debt	•	•	•	4,889,000	•	1	747,034,000	751,923,000	155,286,412	907,209,412
Total liabilities	498,608,783	91,892,537	31,218,193	25,339,414	125,764,247	1	1,566,808,006	2,339,631,180	217,148,930	2,556,780,110
Equity and other credits										
Investment in general fixed assets	1	1	•	1	1	1,555,863,381	1	1,555,863,381	1	1,555,863,381
Contributed capital	•	•	•	45,184,583	•	•	•	45,184,583	•	45,184,583
Retained earnings										
Reserved	•	•	•	1,797,852	•	•	•	1,797,852	1	1,797,852
Unreserved	•	•	•	779,566	•	•	•	779,566	10,687,281	11,466,847
Fund balances (deficits):			,							
Reserve for encumbrances	1,498,843	1,716,850	9,660,601	•	•	•	•	12,876,294	•	12,876,294
Reserved for bonded debt	28,770	1,338,448	•	•	•	•	•	1,367,218	•	1,367,218
Reserved for water quality protection	•	49,869,555	•	•	•	•	•	49,869,555	•	49,869,555
Reserved for student loans	•	•	•	•	•	•	•	1	3,647,958	3,647,958
Unreserved	13,465,471	95,928,748	69,078,203	'	'	•		178,472,422	(14,304,986)	164,167,436
Total equity (deficit) and other credits	14,993,084	148,853,601		i	i	1,555,863,381		1,846,210,871	30,253	1,846,241,124
Total liabilities, equity and other credits	\$ 513,601,867	\$ 240,746,138	\$ 109,956,997	\$ 73,101,415 \$	\$ 125,764,247	\$ 1,555,863,381	\$ 1,566,808,006	\$ 4,185,842,051	\$ 217,179,183	\$ 4,403,021,234

See notes to general purpose financial statements.

SUFFOLK COUNTY, NEW YORK

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types Year Ended December 31, 2001

Governmental Fund Types

			,		
		General	Special Revenue	Capital Projects	Totals (memorandum only)
Revenues:	•			•	
Real property taxes	↔	71,968,280	\$ 363,044,807	· \$	\$ 435,013,087
Sales and use tax		697,614,758	93,866,919	•	791,481,677
New York State aid		261,975,332	6,658,185	1,652,156	270,285,673
Federal aid		142,344,731	21,905,206	5,772,011	170,021,948
Licenses, permits, fines, fees, etc.		133,626,233	43,887,517	783,285	178,297,035
Interest on investments		11,097,852	4,429,383	•	15,527,235
Miscellaneous		31,729,736	8,591,591	611,423	40,932,750
Total revenues		1,350,356,922	542,383,608	8,818,875	1,901,559,405
Expenditures: Current:					
General government support		178,535,171	12,320,449	•	190,855,620
Economic assistance and opportunity		432,917,268	12,421,534	•	445,338,802
Health		152,044,685	•	•	152,044,685
Public safety		189,466,894	265,864,566	•	455,331,460
Culture and recreation		20,194,389	1,309,867	•	21,504,256
Education		125,691,358	•	•	125,691,358
Home and community services		7,244,930	65,407,234	•	72,652,164
Transportation		59,765,412	8,139,161	•	67,904,573
Employee benefits		182,161,867	28,444,790	•	210,606,657
Capital outlays		1	•	104,104,642	104,104,642
Debt service - principal and interest		95,204,922	37,542,978	•	132,747,900
Total expenditures		1,443,226,896	431,450,579	104,104,642	1,978,782,117
Excess (deficiency) of revenues over (under) expenditures - carried forward		(92,869,974)	110,933,029	(95,285,767)	(77,222,712)

(Continued)

SUFFOLK COUNTY, NEW YORK

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types Year Ended December 31, 2001

		Ö	vem	Governmental Fund Types	sec			
		General	Sp	Special Revenue	Capital Projects	ojects	u)	Totals (memorandum only)
Excess (deficiency) of revenues over (under) expenditures - brought forward	↔	(92,869,974)	↔	110,933,029	\$ (95,28	(95,285,767)	↔	(77,222,712)
Other financing sources (uses): Proceeds from issuances of Public Improvement (Serial) Bonds Interfund transfers in Interfund transfers out Transfers from discretaly presented		- 221,470,893 (166,584,300)		- 83,490,683 (168,719,689)	91,44 15,15 (56	91,445,000 15,157,813 (564,182)		91,445,000 320,119,389 (335,868,171)
component units		5,923,236		1		'		5,923,236
Total other financing sources (uses)		60,809,829		(85,229,006)	106,038,631	8,631		81,619,454
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses		(32,060,145)		25,704,023	10,75	10,752,864		4,396,742
Fund balances at beginning of year as previously reported		66,182,270		123,149,578	67,98	67,985,940		257,317,788
Adjustment for cummulative effect of applying new accounting principle (Note 1)	_	(19,129,041)		1		1		(19,129,041)
Fund balances at beginning of year as restated		47,053,229		123,149,578	67,98	67,985,940		238,188,747
Fund balances at end of year	ક્ક	14,993,084	↔	148,853,601	\$ 78,73	78,738,804	↔	242,585,489

See notes to general purpose financial statements.

SUFFOLK COUNTY, NEW YORK

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General (GAAP Basis) and Budgeted Special Revenue Funds (GAAP Basis) Year Ended December 31, 2001

Modified Variance Budget Modified Adopted Adopted Favorable Budget Adopted Adopted Adopted Adopted Budget Actual (unfavorable) Budget Adopted Adopted Adopted Adopted Budget \$ 777,427,963 \$ 71,968,280 \$ (5,459,683) \$ 362,907,555 \$ 363,044,807 \$ (15,722,993) \$ 773,37,751 697,614,758 (15,722,993) 102,040,955 93,866,919 \$ 745,337,751 697,614,026) 21,236,590 15,208,422 \$ 145,955,757 142,344,731 (3,611,026) 21,236,590 45,248,455 \$ 16,539,60 13,650,633 17,297,36 2,956,813 3,017,028 4,428,587 \$ 18,356,797,783 1,350,356,922 (5,440,861) 5,212,837 6,808,204 \$ 182,149,553 1,350,366,922 (5,440,861) 547,464,676 533,850,079 \$ 182,149,563 1,350,366,922 (5,440,861) 547,464,676 533,850,079 \$ 182,149,665,710 152,044,685 17,611,025 274,085,374 265,864,566 \$ 183,117,556 189,466,894 3,650,662 274,085,374 265,864,566 \$ 12,691,386 3,764,085	Actual 71,968,280 697,614,758 261,975,332 142,344,731 133,626,233 11,097,852 31,729,736	(nu)		Actual \$ 363,044,807 93,866,919 6,648,175 15,208,542 43,844,845 4,428,587 6,808,204	Variance favorable (unfavorable) \$ 137,252 (8,174,036) (2,094,284) (6,028,048) (462,407) 1,411,559 1,595,367 (13,614,597)
Budget Actual (unfavorable) Budget Actual \$ 77,427,963 \$ 77,427,963 \$ 77,427,965 \$ 363,044,807 \$ 363,044,807 713,337,751 667,614,768 \$ (5,459,683) \$ 362,907,555 \$ 363,044,807 255,410,638 261,976,332 6,564,694 8,742,459 6,648,175 145,955,757 142,344,731 (3,611,026) 21,236,590 15,208,542 116,539,590 133,626,233 17,086,643 44,307,282 43,844,845 116,539,541 11,097,852 (7,255,309) 3,017,028 44,28,687 28,772,923 1,350,356,922 (5,440,861) 547,464,676 533,850,079 1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 533,850,079 193,177,556 189,466,894 3,600,662 2740,659 12,2281,988 193,177,556 189,466,894 3,600,662 274,085,374 265,884,566 20,430,033 20,194,389 2,517,164 8,139,161 196,249,876 1,645,999 7,517,164 8,139,161 <	Actual 71,968,280 697,614,758 261,975,332 142,344,731 133,626,233 11,097,852 31,729,736		\$ 362,907,555 102,040,955 8,742,459 21,236,590 44,307,252 3,017,028 5,212,837 547,464,676	ω ω	(unl
\$ 77,427,963 \$ 71,968,280 \$ (5,459,683) \$ 362,907,555 \$ 363,044,807 713,337,751 697,614,758 (15,722,993) 102,040,955 93,866,919 225,410,638 261,975,332 6,564,694 8,742,459 6,648,175 145,955,757 142,344,731 (3,611,026) 21,236,590 15,208,542 116,539,590 133,626,233 17,081,643 44,307,222 44,328,597 1,355,797,783 1,729,736 2,956,813 5,212,837 6,808,204 1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 533,850,079 1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 533,850,079 1,355,797,783 1,250,356,922 (5,440,861) 547,464,676 533,850,079 1,28,762,980 125,691,389 235,644 1,582,152 1,309,867 1,28,762,980 125,691,389 203,202 58,599,505 57,482,790 61,411,411 59,765,412 1,645,999 7,517,154 8,139,161 106,249,876 122,161,867 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529 423,487,674	71,968,280 697,614,758 261,975,332 142,344,731 133,626,233 11,097,852 31,729,736		\$ 362,907,555 102,040,955 8,742,459 21,236,590 44,307,252 3,017,028 5,212,837	Ω Ω	
713,337,751 697,614,758 (15,722,993) 102,040,955 255,410,638 261,975,332 6,564,694 8,742,459 145,955,757 142,344,731 (3,611,026) 21,236,590 116,539,590 133,626,233 17,086,643 44,307,252 18,353,161 11,097,852 (7,255,309) 3,017,028 3,017,028 28,772,923 31,729,736 2,956,813 5,212,837 2,746,559 169,655,710 152,044,685 12,001,638 22,746,559 169,655,710 152,044,685 17,611,025 274,085,374 20,430,033 20,194,389 235,644 1,582,152 7,448,132 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	697,614,758 261,975,332 142,344,731 133,626,233 11,097,852 31,729,736	(15,722,993) 6,564,694 (3,611,026) 17,086,643 (7,255,309) 2,956,813 (5,440,861)	102,040,955 8,742,459 21,236,590 44,307,252 3,017,028 5,212,837 547,464,676	93,866,919 6,648,175 15,208,542 43,844,845 4,428,587 6,808,204	(8,174,036) (2,094,284) (6,028,048) (462,407) 1,411,559 1,595,367
255,410,638 261,975,332 6,564,694 8,742,459 145,955,757 142,344,731 (3,611,026) 21,236,590 116,539,590 133,626,233 17,086,643 44,307,252 18,353,161 11,097,852 (7,255,309) 3,017,028 28,772,923 31,729,736 2,956,813 5,212,837 28,772,923 17,729,736 2,956,813 5,212,837 1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 193,117,556 432,917,268 12,001,638 22,740,559 169,655,710 152,044,685 17,611,025 193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	261,975,332 142,344,731 133,626,233 11,097,852 31,729,736	6,564,694 (3,611,026) 17,086,643 (7,255,309) 2,956,813 (5,440,861)	8,742,459 21,236,590 44,307,252 3,017,028 5,212,837 547,464,676	6,648,175 15,208,542 43,844,845 4,428,587 6,808,204	(2,094,284) (6,028,048) (462,407) 1,411,559 1,595,367 (13,614,597)
145,955,757 142,344,731 (3,611,026) 21,236,590 116,539,590 133,626,233 17,086,643 44,307,252 18,353,161 11,097,852 (7,255,309) 3,017,028 28,772,923 31,729,736 2,956,813 5,212,837 1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 182,149,553 177,628 2,956,813 5,212,837 169,655,710 152,044,685 17,611,025 4,379,044 193,117,556 189,466,894 3,650,662 274,085,374 128,762,980 125,691,388 205,644 1,582,152 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	142,344,731 133,626,233 11,097,852 31,729,736	(3,611,026) 17,086,643 (7,255,309) 2,956,813 (5,440,861)	21,236,590 44,307,252 3,017,028 5,212,837 547,464,676	15,208,542 43,844,845 4,428,587 6,808,204 533,850,079	(6,028,048) (462,407) 1,411,559 1,595,367 (13,614,597)
116,539,590 133,626,233 17,086,643 44,307,262 18,353,161 11,097,852 (7,255,309) 3,017,028 28,772,923 31,729,736 2,956,813 5,212,837 1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 169,655,710 152,044,685 12,001,638 22,740,559 193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 235,644 1,582,152 128,762,980 125,691,358 3,071,622 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	133,626,233 11,097,852 31,729,736	17,086,643 (7,255,309) 2,956,813 (5,440,861)	44,307,252 3,017,028 5,212,837 547,464,676	43,844,845 4,428,587 6,808,204 533,850,079	(462,407) 1,411,559 1,595,367 (13,614,597)
18,353,161 11,097,852 (7,255,309) 3,017,028 28,772,923 31,729,736 2,956,813 5,212,837 1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 182,149,553 178,535,171 3,614,382 4,379,044 182,149,553 178,535,171 3,614,382 4,379,044 193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 235,644 1,582,152 128,762,980 125,691,358 3,071,622 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	11,097,852	(7,255,309) 2,956,813 (5,440,861)	3,017,028 5,212,837 547,464,676	4,428,587 6,808,204 533,850,079	1,411,559 1,595,367 (13,614,597)
1,355,797,783	31,729,736	2,956,813 (5,440,861)	5,212,837	6,808,204	1,595,367
1,355,797,783 1,350,356,922 (5,440,861) 547,464,676 182,149,553 178,535,171 3,614,382 4,379,044 144,918,906 432,917,268 12,001,638 22,740,559 169,655,710 152,044,685 17,611,025 274,085,374 193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 235,644 1,582,152 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529		(5,440,861)	547,464,676	533,850,079	(13,614,597)
182,149,553 178,535,171 3,614,382 4,379,044 444,918,906 432,917,268 12,001,638 22,740,559 169,655,710 152,044,685 17,611,025 - 193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 235,644 1,582,152 128,762,980 125,691,358 3,071,622 58,599,505 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	1,350,356,922				
182,149,553 178,535,171 3,614,382 4,379,044 1ity 444,918,906 432,917,268 12,001,638 22,740,559 169,655,710 152,044,685 17,611,025 - 193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 235,644 1,582,152 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529					
nity 444,918,906 432,917,268 12,001,638 22,740,559 169,655,710 152,044,685 17,611,025 - 193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 235,644 1,582,152 128,762,980 125,691,358 3,071,622 58,599,505 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	178,535,171	3,614,382	4,379,044	12,281,988	(7,902,944)
169,655,710 152,044,685 17,611,025 - 193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 235,644 1,582,152 128,762,980 125,691,358 3,071,622 - 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	432,917,268	12,001,638	22,740,559	12,421,534	10,319,025
193,117,556 189,466,894 3,650,662 274,085,374 20,430,033 20,194,389 235,644 1,582,152 128,762,980 125,691,358 3,071,622 58,599,505 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	152,044,685	17,611,025	ı	1	ı
20,430,033 20,194,389 235,644 1,582,152 128,762,980 125,691,358 3,071,622 - 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	189,466,894	3,650,662	274,085,374	265,864,566	8,220,808
128,762,980 125,691,358 3,071,622 7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	20,194,389	235,644	1,582,152	1,309,867	272,285
7,448,132 7,244,930 203,202 58,599,505 61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	125,691,358	3,071,622	•	•	1
61,411,411 59,765,412 1,645,999 7,517,154 196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	7,244,930	203,202	58,599,505	57,482,790	1,116,715
196,249,876 182,161,867 14,088,009 39,508,949 97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	59,765,412	1,645,999	7,517,154	8,139,161	(622,007)
97,174,770 95,204,922 1,969,848 37,601,792 1,501,318,927 1,443,226,896 58,092,031 446,014,529	182,161,867	14,088,009	39,508,949	28,444,790	11,064,159
1,501,318,927 1,443,226,896 58,092,031 446,014,529	95,204,922	1,969,848	37,601,792	37,542,978	58,814
	1,443,226,896	58,092,031	446,014,529	423,487,674	22,526,855
(145:521.144) (92.869.974) 52.651.170 101.450.147	(92,869,974)	52.651.170	101.450.147	110.362.405	8.912.258
(under) expenditures - carried forward (145,521,144) (92	(92)	3,869,974)		52,651,170	56,092,031 440,014,529 52,651,170 101,450,147

(Continued)

SUFFOLK COUNTY, NEW YORK

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General (GAAP Basis) and Budgeted Special Revenue Funds (GAAP Basis) Year Ended December 31, 2001

		General Fund		Ō	Budgeted Special Revenue Funds	sp
	Modified Adopted Budget	Actual	Variance favorable (unfavorable)	Modified Adopted Budget	Actual	Variance favorable (unfavorable)
Excess (deficiency) of revenues over (under) expenditures - brought forward	\$ (145,521,144)	\$ (92,869,974)	\$ 52,651,170	\$ 101,450,147	\$ 110,362,405	\$ 8,912,258
Other financing sources (uses): Interfund transfers in Interfund transfers out	223,434,167 (171,283,930)	221,470,893 (166,584,300)	(1,963,274) 4,699,630	81,178,233 (176,183,168)	83,490,683 (167,852,210)	2,312,450 8,330,958
component units	5,900,000	5,923,236	23,236		1	•
Total other financing sources (uses)	58,050,237	60,809,829	2,759,592	(95,004,935)	(84,361,527)	10,643,408
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(87,470,907)	(32,060,145)	55,410,762	6,445,212	26,000,878	19,555,666
Fund balances (deficit) at beginning of year as previously reported	(202,073,894)	66,182,270	268,256,164	77,788,136	117,138,473	39,350,337
Adjustment for cumulative effect of applying new accounting principle (Note 1)	ı	(19,129,041)	(19,129,041)	•	•	1
Fund balances (deficit) at beginning of year as restated	(202,073,894)	47,053,229	249,127,123	77,788,136	117,138,473	39,350,337
Fund balances (deficit) at end of year	\$ (289,544,801)	\$ 14,993,084	\$ 304,537,885	\$ 84,233,348	\$ 143,139,351	\$ 58,906,003

See notes to general purpose financial statements.

Combined Statement of Revenues, Expenses and Changes in Retained Earnings Enterprise Fund Type and Discretely Presented Component Units (Excluding Suffolk Community College) Year ended December 31, 2001

On anothing residences		Enterprise Funds		Component Units		Total
Operating revenues: Managed care fees	\$	28,905,514	\$		\$	28,905,514
Net patient revenues	Φ	24,628,984	φ	-	Φ	24,628,984
Commissions: Pari-mutuel betting		24,020,904		37,960,103		37,960,103
Surcharge and surcharge breakage		-				5,141,163
		-		5,141,163		
Licenses, permits, fines, fees, etc.		852,234		-		852,234
Fee income		-		547,240		547,240
Other		17,485		3,945,855		3,963,340
Total operating revenues		54,404,217		47,594,361		101,998,578
Operating expenses:						
Operating and administrative		52,570,907		20,575,951		73,146,858
Depreciation		2,287,498		572,314		2,859,812
·						
Total operating expenses		54,858,405	_	21,148,265		76,006,670
Income (loss) from operations		(454,188)		26,446,096		25,991,908
Non-operating revenues (expenses):						
Distribution of net revenue to:						
Racing industry		_		(15,949,705)		(15,949,705)
Other governments		6,838,200		(3,549,464)		3,288,736
Interest expense		-		(7,496,605)		(7,496,605)
Interest on investments		449,944		107,743		557,687
Other income		-		7,496,605		7,496,605
Total non-operating revenues (expenses)		7,288,144	-	(19,391,426)		(12,103,282)
Income before transfers		6,833,956		7,054,670		13,888,626
Transfers:						
Interfund transfers in		1,749,211		-		1,749,211
Interfund transfer out		(6,038,768)		-		(6,038,768)
Transfers to primary government		-		(5,923,236)		(5,923,236)
Transfers from contributed capital		1,589,789				1,589,789
Total transfers		(2,699,768)		(5,923,236)		(8,623,004)
Excess of revenues over expenses						
and transfers		4,134,188		1,131,434		5,265,622
Retained earnings (deficit) at beginning of year		(1,556,770)		9,555,847		7,999,077
Retained earnings end of year	\$	2,577,418	\$	10,687,281	\$	13,264,699

Combined Statement of Cash Flows Enterprise Fund Type and Discretely Presented Component Units (Excluding Suffolk Community College) Year Ended December 31, 2001

		Enterprise Funds		Component Units		Total
Cashflows provided by operating activities: Income (loss) from operations	\$	(454,188)	\$	26,446,096	\$	25,991,908
	•	(101,100)	*		*	
Adjustments to reconcile income from operations						
to net cash provided by operating activities: Depreciation and amortization		2 207 400		572 214		2 950 912
Change in assets and liabilities:		2,287,498		572,314		2,859,812
Increase (decrease) in accounts receivable						
and other assets		973,872		134,356		1,108,228
Increase (decrease) in accounts payable						
and other liabilities		1,330,366		(867,333)		463,033
Interfund transfers in		1,749,211		-		1,749,211
Interfund transfers out		(6,038,768)		-		(6,038,768)
Provision for doubtful accounts receivable		166,286				166,286
Net cash provided (used) by operating						
activities		14,277		26,285,433		26,299,710
0 1 5 11 17 11						
Cash flows provided (used) by noncapital financing activities:						
Transfer from other governments		8,120,310		_		8,120,310
Revenue distributions		-		(19,333,296)		(19,333,296)
Transfer to primary government		_		(5,923,236)		(5,923,236)
Transfer to statutory reserve		(92,710)				(92,710)
Net cash provided (used) by noncapital						
financing activities		8,027,600		(25,256,532)		(17,228,932)
initiationing desirrates		0,021,000		(20,200,002)		(11,220,002)
Cash flows used by capital and related financing						
activities:						
Proceeds from loans		-		2,022,320		2,022,320
Proceeds from issuance of long term debt		59,468		- - 100		59,468
Proceeds from sale of fixed assets Payments on capital leases		-		5,400 (11,007)		5,400 (11,007)
Payments on mortgages payable		_		(154,010)		(154,010)
Purchase of fixed assets		(973,990)		(2,880,999)		(3,854,989)
Principal payment on long term debt		(1,638,626)		(=,000,000)		(1,638,626)
The key and a great state of		(, , , , , , , , , , , , , , , , , , ,		_		<u> </u>
Net cash used from capital and related						
financing activities		(2,553,148)		(1,018,296)		(3,571,444)
Cash flows from investing activities:						
Interest on investments		449,944		118,406		568,350
Investment in assets limited as to use		(59,468)		- -		(59,468)
Net cash provided by investing activities		390,476		118,406		508,882
						(Continued)

Combined Statement of Cash Flows Enterprise Fund Type and Discretely Presented Component Units (Excluding Suffolk Community College) Year Ended December 31, 2001

	 Enterprise Funds	 Component Units	Total
Net increase in cash and cash equivalents	\$ 5,879,205	\$ 129,011	\$ 6,008,216
Cash and cash equivalents beginning of year	 12,333,554	 7,063,853	 19,397,407
Cash and cash equivalents end of year	\$ 18,212,759	\$ 7,192,864	\$ 25,405,623

Statement of Current Funds Revenues, Expenditures and other Changes Discretely Presented Component Unit Suffolk Community College Year ended December 31, 2001

Revenues:		
Tuition	\$	36,528,841
Fees		5,449,853
Government appropriations:		
Primary government		36,713,412
State of New York		30,730,020
Federal grants and contracts		9,601,037
State and local grants and contracts		5,778,753
Private gifts, grants and contracts		605,082
Investment income		297,879
Other sources		1,837,827
Total revenues		127,542,704
Total Tovollago	-	121,012,701
Expenditures and mandatory transfers:		
Educational and general expenditures:		
Instruction		61,853,285
Academic support		3,997,990
Student services		10,541,086
Operation and maintenance of plant		14,410,330
General administration		5,871,534
Institutional support		9,918,308
Scholarships and fellowships		12,747,839
Total educational and general		
expenditures		119,340,372
5.ponalia.		
Mandatory transfers for:		
Debt service principal and interest		5,407,116
Total expenditures and mandatory		
transfers		124,747,488
Auxiliary enterprise expenditures		3,491,975
•		
Total expenditures		128,239,463
Net decrease in fund balances	\$	(696,759)

Statement of Changes in Revenues, Expenditures and Changes in Fund Deficit Discretely Presented Component Unit Suffolk Community College Year ended August 31, 2001

Revenues and other additions: Unrestricted current fund revenues	\$ 39,778,781 3,162,373
Auxiliary enterprise revenues Government appropriations	67.443.432
Federal grants and contracts	9,601,037
State and local grants and contracts	5,350,137
Private gifts, grants and contracts	159,433
Investment income	461,430
Other	1,586,081
Total revenues and other additions	 127,542,704
Expenditures and other deductions: Educational and general expenditures Debt service principal and interest Auxiliary enterprise expenditures	119,340,372 5,407,116 3,491,975
Auxiliary enterprise experioritires	 3,491,973
Total expenditures and other deductions	128,239,463
Net decrease for the year	 (696,759)
Fund deficit at beginning of year	 (9,960,269)
Fund deficit at end of year	\$ (10,657,028)

Combining Balance Sheet All Discretely Presented Component Units December 31, 2001

(With Suffolk Community College as of August 31, 2001)

			Proprietary Types					
		Suffolk Community College		ffolk Regional -Track Betting Corp.		uffolk County Industrial Development Agency		Total
Assets	_				_	404 = 00	_	o= oo., oo.
Cash - unrestricted	\$	23,140,986	\$	3,749,208	\$	194,502	\$	27,084,696
Cash - restricted		236,107		=		3,249,154		3,485,261
Investments		17,977,274		-		-		17,977,274
Investments in direct financing lease		-		-		140,230,000		140,230,000
Due from other governments		1,914,394		-		-		1,914,394
Accounts receivable		1,034,903		424,283		-		1,459,186
Students accounts receivable		1,875,224		-		-		1,875,224
Less allowance for doubtful accounts		(1,126,330)		-		-		(1,126,330)
Due from primary government		9,525,548		<u>-</u>		-		9,525,548
Property, plant and equipment		-		22,557,617		80,804		22,638,421
Less accumulated depreciation		<u>-</u>		(8,379,343)		(45,847)		(8,425,190)
Other assets		72,257		461,484		6,958		540,699
Total assets	\$	54,650,363	\$	18,813,249	\$	143,715,571	\$	217,179,183
Liabilities, Fund Equity and Credits								
Liabilities:								
Accounts payable	\$	7,018,531	\$	4,966,063	\$	6,124	\$	11,990,718
Accrued liabilities		-		356,368		-		356,368
Advanced student tuition		12,511,770		-		-		12,511,770
Due to primary government		821,331		-		-		821,331
Due to other governments		-		725,530		-		725,530
Other liabilities		-		5,482,898		2,308		5,485,206
Estimated liabilities for claims		10,418,293		-		-		10,418,293
Bonds payable		15,056,412		-		140,230,000		155,286,412
Accumulated vacation and sick leave		19,481,054				72,248		19,553,302
Total liabilities		65,307,391		11,530,859		140,310,680		217,148,930
Fund equity and other credits:								
Retained earnings		_		7,282,390		3,404,891		10,687,281
Fund balances (deficit):		_		- ,202,000		-		
Reserved for student loans		3,647,958		_		_ _		3,647,958
Unreserved (deficit)		(14,304,986)		_		_		(14,304,986)
Total fund equity (deficit) and	-	(11,001,000)						(11,001,000)
other credits		(10,657,028)		7,282,390		3,404,891		30,253
Total liabilities, fund equity and				· · · · · · · · · · · · · · · · · · ·		· · · · · ·		,
other credits	\$	54,650,363	\$	18,813,249	\$	143,715,571	\$	217,179,183

See notes to general purpose financial statements.

Combining Statement of Revenues, Expenses and Changes in Retained Earnings Discretely Presented Component Units Proprietary Types Year ended December 31, 2001

		ffolk Regional Off-Track letting Corp.		offolk County Industrial evelopment Agency		Total
Operating revenues: Commissions: Pari-mutuel betting	\$	37,960,103	\$	_	\$	37,960,103
Surcharge and surcharge breakage	Ψ	5,141,163	Ψ	_	Ψ	5,141,163
Fee income		-		547,240		547,240
Other		3,945,855				3,945,855
Total operating revenues		47,047,121		547,240		47,594,361
						·
Operating expenses:		00 440 0=4				
Operating and administrative		20,118,254		457,697		20,575,951
Depreciation		560,916		11,398		572,314
Total operating expenses		20,679,170		469,095		21,148,265
Income from operations		26,367,951		78,145		26,446,096
Non-operating revenues (expenses):						
Distribution to racing industry		(15,949,705)		-		(15,949,705)
Distributions to other governments		(3,549,464)		-		(3,549,464)
Interest expense		-		(7,496,605)		(7,496,605)
Interest on investments		-		107,743		107,743
Other income		_		7,496,605		7,496,605
Total non-operating revenues (expenses)		(19,499,169)		107,743		(19,391,426)
Income before transfers		6,868,782		185,888		7,054,670
Transfers:						
Transfers to primary government		(5,923,236)				(5,923,236)
Excess of revenues over expenses and transfers		945,546		185,888		1,131,434
Retained earnings at beginning of year		6,336,844		3,219,003		9,555,847
Retained earnings at end of year	\$	7,282,390	\$	3,404,891	\$	10,687,281

See notes to general purpose financial statements.

Combining Statement of Cash Flows Discretely Presented Component Units - Proprietary Types Year Ended December 31, 2001

	Suffolk Regional Off-Track		In	Suffolk County Industrial		
	B	etting Corp.	Develop	ment Agency		Total
Cashflows provided by operating activities: Income from operations	\$	26,367,951	\$	78,145	\$	26,446,096
Adjustments to reconcile income from operations to net cash provided by operating activities: Depreciation and amortization Change in assets and liabilities: Increase (decrease) in accounts receivable		560,916		11,398		572,314
and other assets Increase (decrease) in accounts payable		133,849		509		134,358
and other liabilities		(869,965)		2,632		(867,333)
Net cash provided by operating activities		26,192,751		92,684		26,285,435
Cash flows used by noncapital financing activities: Revenue distributions Transfer to primary government		(19,333,296) (5,923,236)		- -		(19,333,296) (5,923,236)
Net cash used by noncapital financing activities		(25,256,532)				(25,256,532)
Cash flows used by capital and related financing activities:						
Proceeds from loans		2,022,320		-		2,022,320
Proceeds from sale of fixed assets		5,400		-		5,400
Payments on capital leases		(11,007)		-		(11,007)
Payments on mortgages payable Purchase of fixed assets		(154,010) (2,854,280)		(26,719)		(154,010) (2,880,999)
Pulchase of fixed assets		(2,034,200)		(20,719)		(2,000,999)
Net cash used by capital and related financing						
activities		(991,577)		(26,719)		(1,018,296)
Cash flows from investing activities: Interest on investments		<u> </u>		118,406		118,406
Net increase (decrease) in cash and cash		(== 0=0)		404.0=4		400.040
equivalents		(55,358)		184,371		129,013
						(Continued)

Combining Statement of Cash Flows, Continued Discretely Presented Component Units - Proprietary Types Year Ended December 31, 2001

	(folk Regional Off-Track etting Corp.	ffolk County Industrial opment Agency	Total
Cash and cash equivalents beginning of year	\$	3,804,566	\$ 3,259,285	\$ 7,063,851
Cash and cash equivalents end of year	\$	3,749,208	\$ 3,443,656	\$ 7,192,864

Supplementary schedule of non-cash activity:

The Industrial Development Agency assigned its rights to receive service fee payments for debt service on Southwest Sewer District revenue bonds to the trustee for holders of the bonds. Debt service requirements for 2001 were as follows:

Principal \$ 10,010,000 Interest \$ 7,496,605

See notes to general purpose financial statements.

Notes to General Purpose Financial Statements

December 31, 2001

(1) Summary of Significant Accounting and Reporting Policies

A summary of the significant accounting and reporting policies of Suffolk County, New York (the "County") follows:

Organization

The County, established on November 1, 1683 as one of the ten original counties of what is now New York State, comprises about two-thirds of the land area of Long Island and has a population of approximately 1,400,000. Since 1960, the County has operated under a charter form of government that provides for an executive administration of County affairs. The County's charter specifies that it provide certain services, including police and law enforcement, economic assistance, health services, education, home and community services, transportation and maintenance of County roads, parks and waterways. On January 1, 1970, an 18-member County Legislature was organized, consisting of representatives elected from 18 districts of approximately equal population based upon the most recently completed Federal census. Such districts were last revised in 1993 based upon the 1990 Federal census and are being revised again based on the 2000 census. This redistricting will be effective with 2003 elections.

The County Legislature is the principal policy-making body of the County, and its members are elected to two-year terms. The County Executive, who heads the executive branch of the County, and the County Comptroller, who is the Chief Fiscal Officer of the County are each elected to four-year terms. The County Treasurer is also elected to a four-year term and is responsible for the receipt and custody of all County funds.

The accounting policies of the County conform with generally accepted accounting principles (GAAP) as applicable to state and local governmental units based on pronouncements promulgated by the Government Accounting Standards Board (GASB).

The Financial Reporting Entity

During 1993, the County adopted Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity" (GASB No. 14).

Notes to General Purpose Financial Statements

December 31, 2001

GASB No. 14 establishes standards for defining and reporting on the financial reporting entity.

The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Most component units are included in the financial reporting entity using a discrete presentation. A component unit should be included in the reporting entity financial statements using the blending method if it provides services entirely or almost entirely to the primary government. Usually the services provided by a blended component unit are financing services provided solely to the primary government.

Discretely Presented Component Units

All discretely presented component units are legally separate from the primary government. The County appoints a majority of these organizations' boards and is either able to impose its will on them or a financial benefit/burden situation exists.

The component unit column in the combined financial statements reports the financial data of these entities in a separate column to emphasize that they are legally separate from the County.

Notes to General Purpose Financial Statements

December 31, 2001

- Suffolk Community College (the "College") was formed in 1959 by the State University of New York and provides educational services under New York State Education Law. The County contributes one-third of the College's operating revenue. The County Legislature appoints five of the ten member Board of Trustees. The Board appoints the president of the College and also acts as administrator of the College and therefore has the ability to impose its will upon the College. The College is included as a component unit for its fiscal year ended August 31, 2001.
- Suffolk Regional Off-Track Betting Corporation (OTB) was created by the New York State Legislature as a public benefit corporation. The County receives a percentage of wagers placed at OTB location tracks and all net operating profits from OTB. These revenues are recorded in the County's General Fund. The County of Suffolk as 100% shareholder of OTB, appoints the corporation's board, has the ability to impose its will, and is entitled to the corporation's resources. OTB is presented as a proprietary type component unit, and is accounted for on the accrual basis of accounting.
- Suffolk County Industrial Development Agency (IDA) is a public benefit corporation established pursuant to the New York State General Municipal Law. The IDA's purpose is to arrange long-term low interest financing with the intent of developing commerce and industry in the County. The County is not liable for any obligations or deficits IDA may incur, nor does it share in any surpluses. The Agency is governed by a seven member Board of Directors, whose members are appointed by the Suffolk County Legislature and a financial burden/benefit exists. The IDA is displayed as proprietary type component unit and is presented on the accrual basis of accounting.

Complete financial statements of the individual component units can be obtained from their respective administrative offices:

Suffolk Community College 533 College Road Selden, NY 11784

Notes to General Purpose Financial Statements

December 31, 2001

Suffolk Regional Off-Track Betting Corp. 5 Davids Drive Hauppauge, NY 11788

Suffolk County Industrial Development Agency H. Lee Dennison Building 100 Veterans Memorial Highway, Post Office Box 6100 Hauppauge, NY 11788

Blended Component Units

The Suffolk County Judicial Facilities Agency was created in 1999 and is authorized to acquire, build, improve, renovate, extend, rehabilitate, or relocate the John P. Cohalan Court Complex. The Agency entered a tenancy in common agreement with the County of Suffolk, making the Complex available to the County to provide suitable facilities for the State court system within Suffolk County. The Judicial Facilities Agency is reported as a special revenue fund of the primary government.

Related Organizations

The County's officials appoint a voting majority of the boards of the following organizations, but the County's accountability for these organizations does not extend beyond making the appointments:

- Suffolk County Water Authority
- Vocational Educational and Extension Board

Accordingly, the financial activities of these organizations have not been included in the accompanying financial statements.

Types of Funds and Account Groups

The County records its transactions in the funds and account groups described below, each of which is considered a separate accounting entity. Operations of each fund are accounted for in a separate set of

Notes to General Purpose Financial Statements

December 31, 2001

self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

Governmental Funds

- General Fund The General Fund is the general operating fund of the County and is used to account for all of the County's financial resources except those required to be included in another fund.
- Special Revenue Funds Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects), the use of which is legally restricted to expenditures for specified purposes, such as the Police District, Sewer Districts, District Court, Community Development, etc.
- <u>Capital Projects Funds</u> Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary Funds – Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful in managing financial resources. Goods or services from such activities can be provided to outside parties. The Proprietary Funds account for the activities of the John J. Foley Skilled Nursing Facility (Suffolk County Nursing Home), the Suffolk Health Plan and the Suffolk County Ball Park. GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Government Entities that use Proprietary Funds," provides Proprietary activities with a choice of authoritative guidance issued after November 30, 1989. The Nursing Home, the Suffolk Health Plan and the Suffolk County Ball Park have elected to follow GASB pronouncements and Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989 to the extent they do not conflict with GASB pronouncements.

Notes to General Purpose Financial Statements

December 31, 2001

Fiduciary Fund

Agency Fund – Agency Funds are custodial in nature (assets equal liabilities) and are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units and/or other funds. The Fund's activities do not involve the measurement of the results of its operations.

Account Groups

There are two basic types of account groups:

- General Fixed Assets Account Group The General Fixed Assets Account Group accounts for those fixed assets which are used for general governmental purposes and are not available for appropriation or expenditure. Such assets include substantially all land, buildings, improvements other than buildings, vehicles and equipment. This category excludes certain elements of the County's infrastructure such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems because these elements are not required to be capitalized under generally accepted accounting principles.
- General Long-Term Debt Account Group The General Long-Term Debt Account Group accounts for long-term notes and bonds payable (including general obligation debt of the County which are expected to be financed from and paid by the governmental funds, except for indebtedness which has been defeased (see Note 7). In addition, the Long -Term Debt Account Group includes other long-term obligations for (i) capital lease obligations, (ii) estimated liability for claims and other obligations under the County's Risk Management program (see Note 15), and (iii) compensated absences, except that any estimated amounts that are to be liquidated with expendable available financial resources are recorded in the appropriate governmental funds.

Notes to General Purpose Financial Statements

December 31, 2001

New Accounting Standard Adopted

In fiscal year 2001, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. Statement No. 33 prescribes standards for recording nonexchange transactions on the modified accrual and accrual basis of accounting. A significant amount of the County's revenues are derived from nonexchange transactions such as property taxes, sales taxes and federal and state aid.

The effect of adopting Statement No. 33 on nonexchange transactions recorded as revenue in the County's governmental funds was not significant. However, the County recorded the cumulative effect of applying the new accounting principle to prior fiscal periods as a reduction to the amount of fund balance at December 31, 2000 and a corresponding increase in deferred revenue of \$19,129,041. The amount represents revenue from nonexchange transactions during the preceding fiscal years which were not available to finance expenditures of the current period. See Exhibit 2.

Basis of Accounting and Principal Financial Reporting Policies

Primary Government – Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. This concept emphasizes the acquisition, use and balance of expendable available financial resources and related liabilities. Under the modified accrual basis of accounting revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the fiscal period. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The primary revenue sources of the County, which have been treated as susceptible to accrual under the modified accrual basis, are real property taxes, sales taxes, State and Federal Aid, and interest on investments. Other sources of revenues, including fines and assessments, are recognized when received. Expenditures, other than interest on long-term obligations and certain other liabilities recorded in the General Long-Term Debt Account Group, are recorded when the

Notes to General Purpose Financial Statements

December 31, 2001

related fund liability is incurred. Proprietary Funds are accounted for on the flow of economic resources measurement focus and use of the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. In addition, Agency Fund assets and liabilities are accounted for on the modified accrual basis.

• <u>Discretely Presented Component Units</u> – The discretely presented component units (other than the College) consist of OTB and IDA. These activities are accounted for in a manner similar to private business enterprises, in which the focus is on the periodic determination of revenues, expenses, and net income. GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Government Entities that use Proprietary Funds," provides proprietary activities with a choice of authoritative guidance issued after November 30, 1989. The entities described have elected to follow GASB pronouncements and FASB pronouncements issued after November 30, 1989 to the extent they do not conflict with GASB pronouncements.

The College financial statements are presented using policies prescribed by the GASB, using the reporting model recognized by the American Institute of Certified Public Accountants (AICPA) Industry Audit Guide, "Audits of Colleges and Universities." These financial statements are prepared on the accrual basis. The statement of current funds, revenues, expenditures and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period, as would a statement of income or a statement of revenues and expenses.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reflect the use of the applicable spending appropriations, was employed to control expenditures by the General Fund, Special Revenue Funds and Capital Projects Funds during the fiscal year.

Notes to General Purpose Financial Statements

December 31, 2001

Encumbrances outstanding at year - end in the General Fund, Special Revenue Funds and Capital Projects Funds are reported as reservations of fund balances and do not constitute expenditures or liabilities incurred during 2001.

Cash and Cash Equivalents

Cash and cash equivalents consist of securities with original maturity dates of three months or less.

Receivables

Receivables are reported as assets on the respective balance sheet of the fund of ownership when a legal right to the asset exists. If the related revenue is not available, deferred revenue is recorded as a liability on the balance sheet of the related fund.

Investments

The County's Agency Fund maintains, as custodian, investments in the equity and fixed income securities consisting of United States Government Bonds and Notes, corporate and municipal bonds, and equity securities. Investments are stated at fair value.

The County's investment policies are governed by New York State statute. In addition, the County has written investment policies and guidelines that authorize the Treasurer to invest idle funds in:

- Certificates of Deposit issued by a bank or trust company authorized to do business in the County
- Time deposit accounts in a bank or trust company authorized to do business in the County
- Obligations of New York State
- Obligations of the United States Government

Notes to General Purpose Financial Statements

December 31, 2001

- Repurchase agreements involving the purchase and sale of direct obligations of the United States Government
- Obligations of agencies of the Federal government if principal and interest are guaranteed by the United States Government
- Any securities approved by the Comptroller of New York State

All bank deposits must be either fully (i) insured by the Federal Deposit Insurance Corporation (FDIC), or (ii) collateralized by debt obligations of the United States Government (or its agencies) or New York State. The bank deposits collateralized by debt obligations have fair values that range from 102% to 105% of the deposited amount. Collateral may be maintained either by the County or by a custodial bank with which the County has entered into a custodial agreement.

Investments in repurchase agreements are required by County policy to be collateralized by obligations of the United States Government, which are maintained by a custodial bank designated by the County Treasurer. Written contracts are required for all repurchase agreements, the terms of which may not exceed 30 days. Measures are taken by the County to ensure that the value of such underlying collateral exceeds the value of the related repurchase agreement, including a weekly evaluation of the fair value of such collateral.

Inventory

Inventory on hand is not significant and is recorded as an expenditure in the period purchased.

Fixed Assets

General fixed assets are stated at historical cost or value, based on appraisals or other acceptable methods, which approximate historical cost. Donated fixed assets are valued at estimated fair value on the date of donation. The County does not record depreciation on its general fixed assets.

Notes to General Purpose Financial Statements

December 31, 2001

Property and equipment acquired by the Proprietary Funds and discretely presented component units are recorded at historical cost. Donated fixed assets are stated at their fair market value as of the date of the donation.

The County holds title to the fixed assets of the Suffolk Community College in trust for the use and purpose of the College. These assets are, therefore, recorded in the General Fixed Assets Account Group.

Depreciation is charged to the operations of the Proprietary Funds, IDA and OTB, using the straight-line method over the estimated useful lives of the assets as follows:

Type of Asset	<u>Useful Life</u>
Buildings and Improvements	15 to 40 Years
Vehicles and Equipment	3 to 10 Years

Vacation and Sick Leave

Earned vacation and sick leave is recorded as an expenditure in the period when it is payable from expendable available financial resources. The estimated value of vacation leave earned by employees which may be used in subsequent years or earned vacation and sick leave paid upon termination or retirement, and therefore, payable from future resources, is recorded in the General Long -Term Debt Account Group. However, compensated absences of the employees of the discretely presented component units are accrued in those component unit financial statements when the liability is incurred.

Under terms of multiple union contracts, County employees are granted vacation and sick leave in varying amounts. In the event of termination, employees are reimbursed for accumulated vacation time up to the equivalent of 60 working days for Suffolk County Association of Municipal Employees (SCAME) and 90 working days for Patrolman's Benevolent Association (PBA) and Superior Officers Association (SOA) employees. Similarly, unused sick leave will be paid on retirement to the employee or upon death of the employee to his/her designated beneficiary at the rate of one day to be paid for every two days accumulated, up to a total of 180 days paid for 360 days accumulated for SCAME employees and up to a total of 260 days paid for 520 days accumulated for PBA and SOA

Notes to General Purpose Financial Statements

December 31, 2001

employees. Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay such liability. Amounts of vested or accumulated vacation and sick leave that are not expected to be liquidated with expendable available financial resources are reported in the General Long -Term Debt Account Group.

Property Tax

Property tax is levied by the County each December 1 on the full assessed value of all taxable real property. Property tax receivables are recognized on January 1 of the year for which they are levied. Initial responsibility for collecting the County's property tax rests with the ten towns comprising the County.

The towns and school districts receive their entire levy prior to any distribution to the County. The property tax receivable on the County's Combined Balance Sheet represents (i) the aggregate unpaid taxes transferred from the towns' Tax Receivers to the County and (ii) interest and penalties on such unpaid taxes. It is the County's responsibility to collect such unpaid taxes. Tax collections for the years ended December 31, 2001 and 2000 were approximately 96.0 percent of the tax levy for County purposes. The County recognizes property tax revenue realized from payments actually received against the current year's levy and prior years' levies previously recorded as deferred tax revenues, as well as payments received during the first two months of the following year related to both the current and prior years' levies.

Property tax receivables, estimated to be collectible but that have not been collected in the first two months of the next calendar year, are recorded as deferred tax revenue on the County's Combined Balance Sheet.

Notes to General Purpose Financial Statements

December 31, 2001

The following is a summary of the County's property tax calendar for 2001:

Lien date	June 1, 2000
Levy date	December 1, 2000
Tax bills mailed	December 1, 2000
Property taxes recorded	January 1, 2001
First installment payment due	January 10, 2001
Second installment payment due	May 31, 2001
Taxes become overdue	June 1, 2001
Tax sale - 2001 delinquent	
property taxes	December 14, 2001

Sales Taxes

Revenue from taxpayer-assessed taxes, such as sales taxes are recognized net of estimated refunds in the accounting period in which they become susceptible to accrual under the modified accrual basis of accounting.

Federal and New York State Aid

Federal and New York State aid is reported as revenue when the related reimbursable expenditures are incurred and the funds are available. Revenues from Federal and New York State aid are generally considered available if received within one year after the fiscal year end.

Medicaid Claims

The County processes Medicaid claim applications and determines eligibility. New York State is responsible for processing Medicaid claims and payments. The physicians, hospitals and others who provide services to public assistance recipients apply directly to New York State for reimbursement of the cost of such services. New York State, after processing the reimbursement claims, charges the County an amount equivalent to approximately 25 percent of the cost of the services.

Notes to General Purpose Financial Statements

December 31, 2001

Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are labeled "Memorandum Only" to indicate that they are presented solely to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with GAAP. Such data are not comparable to a financial consolidation because interfund eliminations have not been made in the aggregation of this data.

(2) Stewardship, Compliance and Accountability

Budgetary Data

The County's operating budgets for the General and Special Revenue Funds have been prepared on a basis consistent with GAAP for state and local governments. Budgets were not required for the following Special Revenue Funds: Electrical Authority Fund, Guaranteed Loan Program, Emergency Shelter Grant Fund, Community Development, Judicial Facilities Agency, Home Investment Partnership, Handicapped Parking Education, New York State Crime Victims Board and Sewer District #1 Extension. The non-budgeted revenue and expenditures do not appear on the exhibit of Combined Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual. Therefore, the nature and amount of the adjustments necessary to convert the actual GAAP data (Exhibit 2) to the budgetary basis (Exhibit 3) is as follows:

Notes to General Purpose Financial Statements

December 31, 2001

Excess of revenues and other financing sources over (under) expenditures and other financing uses:

GAAP Data (Exhibit 2)	\$ 25,704,023
Budgetary Basis (Exhibit 3)	<u>26,000,878</u>
Difference	\$ (296,855)

	Revenues	Less Expenditures	Less Interfund Transfers Out	Total <u>Adjustments</u>
Electrical Authority Fund	\$ 1,783,387	\$ 1,798,970	\$ -	\$ (15,583)
Guaranteed Loan Program	30	150,000	_	(149,970)
Emergency Shelter Grant Fund	127,595	119,897	12,752	(5,054)
Community Development	4,331,844	4,210,643	331,135	(209,934)
Judicial Facilities Agency	_	28,451	_	(28,451)
Home Investment Partnership	2,237,225	1,644,934	523,592	68,699
Handicapped Parking Education	43,402	_	_	43,402
NYS Crime Victims Board	10,010	10,010	_	_
Sewer District #1 Extension	36			36
Total Adjustments	\$ 8,533,529	\$ 7,962,905	<u>\$ 867,479</u>	<u>\$ (296,855)</u>

The County's procedures for establishing the budgetary data reflected in the financial statements are as follows:

- (i) Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the General and Budgeted Special Revenue Funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them.
- (ii) Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets.
- (iii) The budgets are legally enacted either by (a) passage of a legislative resolution prior to November 10 or (b)

Notes to General Purpose Financial Statements

December 31, 2001

automatically based on provisions in the County Charter if no resolution is passed by November 10.

- (iv) Total expenditures of each department within the General and Special Revenue Funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budget control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or ten percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. During 2001, General Fund Supplementary appropriations were authorized and aggregated approximately \$2,953,228.
- (v) Appropriations that have not been expended lapse at the end of the year.

Fund Balance Deficits

The following funds have deficit fund balances/retained earnings at December 31, 2001:

Special Revenue Funds:

•	District Court	\$ 4,206,763
•	County Road	784,007
•	Electrical Authority	106,421
•	Community Development Administration	15,715
•	Community Development	96,316
•	Emergency Shelter Grant	5,167
•	Public Safety Communications System E-911	131,099
•	Tax Certiori	94,273
•	Building/Sanitation Administration	85,547

Proprietary Funds

Suffolk County Nursing Home 6,244,031

The deficits above will be eliminated through retrospective tax levies or other methods.

Notes to General Purpose Financial Statements

December 31, 2001

Excess of Expenditures Over Appropriations

For the year ended December 31, 2001, total expenditures exceeded appropriations for the following category of expenditures within each of the respective funds:

General Fund:

General Fund:		
 General government support: County Clerk Finance and taxation Planning Miscellaneous Public safety: Probation Sheriff Culture and recreation: 	\$	38,578 19,184 8,139 610,066 989,611 48,372
Parks		171,742
Special Revenue Funds: • District Court		
	\$	17,999
Debt service – principal and interest Interfund transfers out	Φ	•
		419,488
 County Road Transportation: Public works 		622,007
Environmental Trust		,
General government support:		
Law	4	,122,782
Planning		624,687
Community Development Administration		,
Home and community services:		
Community development		8,064
Water Quality Protection Reserve		·
General government support:		
Miscellaneous	5	5,288,822
Interfund transfers out	4	,402,592
 Public Safety Communications System E-911 		
Public safety:		
Police		40,836

Notes to General Purpose Financial Statements

December 31, 2001

Building/Sanitation Administration
 General government support:
 Public works

528

Home and community services: Public works

16,639

(3) Cash, Cash Equivalents and Investments

				Fiduciary
	Gove	<u>rnmental Fund T</u>	ypes	Fund Type
		Special	Capital	
	<u>General</u>	Revenue	<u>Projects</u>	Agency
Cash in banks, principally				
interest bearing and				
cash on hand	\$ 6,072,563	\$ 38,235,714	\$ 78,947,362	\$ 29,659,154
Money Market Funds				
deposited with				
financial institutions	135,542	306,951	_	63,622,532
Certificates of Deposits	•	·		, ,
with financial institutions	_	63,632,914	4,619,387	29,443,056
Cash with fiscal agents	_	, , , <u> </u>	, , , <u> </u>	3,014,380
Total cash and				=,=::,
cash equivalents	\$6,208,105	\$ 102,175,579	\$ 83,566,749	\$ 125,739,122

At December 31, 2001, all bank balances of \$332,887,605 are either insured by the FDIC or fully collateralized by securities held by the County's agent in the County's name and are classified as Category 1 credit risk as defined by paragraph 67 of GASB Statement No. 3. Cash with fiscal agents is not insured by the FDIC or collateralized by securities held by the County's agent in the County's name and are classified as Category 3 credit risk.

For Suffolk County's component units (OTB, IDA and the Suffolk Community College) all bank balances totaling \$3,749,208 for OTB, \$3,443,656 for IDA and \$23,377,093 of the Suffolk Community College are either fully insured by the FDIC or fully collateralized by securities held by the component unit's agent in the unit's name and are classified as Category 1 credit risk as defined by GASB No.3.

Notes to General Purpose Financial Statements

December 31, 2001

Interest rates on the certificates of deposit at December 31, 2001 range from 1.15 to 5.55 percent per annum.

Investments

The Agency Fund's investment securities are classified as Category 1, which is defined as securities held by the County or by its agent in the County's name, and consist of the following:

Agency Funds Investments Category 1		Fair <u>Value</u>
Repurchase Agreements Equity Securities United States Government Bonds and Notes Corporate and Municipal Bonds Other Investments	\$	788,945 5,856,156 4,700,820 4,150,715 526,657
Total Agency Funds Investments Category 1	<u>\$</u>	16,023,293

The net decrease in the fair value of investments during 2001 was \$12,519,552. The unrealized gain for 2001 was \$2,144,091.

Notes to General Purpose Financial Statements

December 31, 2001

(4) Interfund Receivable and Payable Balances

At December 31, 2001, individual interfund receivable and payable balances are:

<u>Fund</u>	Due from	Due to
General Fund	\$ 51,074,930	\$ 109,699,958
Special Revenue Funds:		
District Court	1,115,242	5,385,770
Police District	50,890,124	19,966,762
County Road	602,633	3,425,980
Hotel and Motel Tax	88,815	_
Tax Stabilization Reserve	15,172,433	_
Assessment Stabilization Reserve	186,000	30,001
Environmental Trust	7,811,261	1,788
State Manpower	_	263,752
Displaced Homemakers	_	56,489
Electrical Authority	54,102	_
Community Development Administration	119,515	143,689
Community Development	88,063	173,715
Water Quality Protection Reserve	_	7,811,261
Public Safety Communication System E-9 ⁻	11 958,754	215,405
Capital Prosecution	576,232	_
Tax Certiori	_	1,074,232
Torrens Assurance	106,195	42,138
Downtown Revitalization	2,117,516	1,184,197
Handicapped Parking Education	45,994	_
Town Revenue Sharing Home Initiatives	1,766,042	_
Workforce Investment Revenue	_	52,519
Southwest Assessment Stabilization	3,306,712	_
Suffolk County Water Protection	57,018	7,064,035
Sewer District #1 – Port Jefferson	163,895	87,026
Sewer District #3 – Southwest	10,037,418	5,037,103
Sewer District #5 – Strathmore	58,239	2,535
Sewer District #6 – Kings Park	144,743	1,967
Sewer District #7 – Medford	575,450	356,738
Balance forward	\$ 14 <i>1</i> ,117,326	\$ 162,077,060

Notes to General Purpose Financial Statements

December 31, 2001

Interfund receivable and payable balances (continued):

<u>Fund</u>	Due from	Due to
Balance brought forward	\$ 147,117,326	\$ 162,077,060
Special Revenue Funds (continued): Sewer District #8 – Strathmore Ridge Sewer District #9 – College Park Sewer District #10 – Stony Brook Sewer District #11 – Selden Sewer District #12 – Birchwood/Holbrook Sewer District #13 – Windwatch Sewer District #14 – Parkland Sewer District #15 – Nob Hill Sewer District #18 – Hauppauge Sewer District #19 – Haven Hills Sewer District #20 – William Floyd Sewer District #21 – SUNY at Stony Brook Sewer District #22 – Hauppauge Municipal Sewer District #23 – Coventry Manor Sewer District #28 – Fairfield Building Sanitation Administration Sewer District Maintenance and Operatio	257,954 98,784 1,070,575 25,799 393,476 4,868,514 224,781 — — 2,192,186	79,645 55,650 113,486 209,868 58,239 332,865 81,132 43,661 332,023 14,275 115,684 21,300 262,502 14,919 60,000 2,204,680 9,775,701
Capital Projects Fund: Capital	10,616,782	3,202,904
Capital Sewer Southwest Sewer District	8,356,761 4,859,207	186,688 33,534
Proprietary Funds: Suffolk Health Plan Suffolk County Ball Park John J. Foley Skilled Nursing Facility	24,152 730,532 56,315	83,320 28,374 10,946,601
Agency Funds:	22,135	2,804,041
Total Interfund Receivable and Payable Balances	<u>\$ 193,138,152</u>	<u>\$ 193,138,152</u>

Notes to General Purpose Financial Statements

December 31, 2001

(5) Fixed Assets

A summary of changes in General Fixed Assets Account Group for the year ended December 31, 2001 follows:

		Balance					В	alance
	<u>Ja</u>	nuary 1, 2001	_	Additions	_	Deletions	<u>Dece</u>	mber 31, 2001
Land	\$	440,839,542	\$	61,614,940	\$	12,004	\$	502,442,478
*Buildings		757,920,136		795,359		13,614		758,701,881
*Improvements		57,001,362		1,556,910		_		58,558,272
*Vehicles and								
Equipment		184,582,978		34,685,238		6,582,860		212,685,356
Construction-in-								
Progress		9,829,022		18,788,751		5,142,379		23,475,394
Total General								
Fixed Assets	<u>\$ 1</u>	<u>1,450,173,040</u>	\$	<u>117,441,198</u>	\$	<u>11,750,857</u>	<u>\$</u>	<u>1,555,863,381</u>

^{*} January 1, 2001 beginning balances have been restated due to a change in the College's asset capitalization policy.

The following is a summary of Proprietary Fund fixed assets for the Enterprise Fund – Suffolk County Nursing Home at December 31, 2001:

Land	\$ 959,404
Buildings and improvements	32,920,496
Vehicles and equipment	2,358,332
	36,238,232
Less: Accumulated depreciation	12,361,434
Total	\$ 23,876,798

The following is a summary of Proprietary Fund fixed assets for the Enterprise Fund – Suffolk County Ball Park at December 31, 2001:

Land	\$	2,092,831
Buildings and Improvements		17,217,831
-		19,310,662
Less: Accumulated depreciation	_	735,345
Total	\$	18,575,317

Notes to General Purpose Financial Statements

December 31, 2001

(6) Pension Plans

The County participates in the New York State & Local Employee's Retirement System (ERS) and the New York State Local Police and Fire Retirement System (PFRS collectively, the "Systems"). These are cost sharing multiple-employer retirement systems which provide retirement benefits as well as death and disability benefits to their beneficiaries. Obligations of employers and employees to contribute and of employees to receive benefits are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, NY 12244.

Prior to October 1, 2000, the Systems were non-contributory except for employees who joined ERS after July 27, 1976 were required to contribute three percent of their salary. Effective October 1, 2000, the Systems are non-contributory for employees who have been a member of the System for at least ten years or have ten or more years of credited service. Those employees who have not been a member for ten years or do not have ten years of service contribute three percent of their salary. The three percent employee contribution discontinues when the employee reaches either the tenth anniversary or ten years of service credit, whichever occurs earlier. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates, expressed as proportions of contributions, required to be made by employers to the pension accumulation fund.

The Suffolk Community College, a component unit of the County, participates in the New York State Teacher's Retirement system (TRS). This is a cost sharing multiple employer defined benefit pension plan administered by the New York State Teachers' Retirement Board. TRS provides retirement, disability, withdrawal and death benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. TRS

Notes to General Purpose Financial Statements

December 31, 2001

issues a publicly available financial report that contains financial statements and required supplementary information for the system. The report may be obtained by writing to the New York State Teacher's Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

TRS Plan members who joined the system before July 27, 1976 are not required to contribute. Those joining after July 27, 1976 are required to contribute 3% of their annual salary. Employers are required to contribute at an actuarially determined rate; currently .43% of annual covered payroll for the fiscal year ended June 30, 2001. Rates applicable to the fiscal years ended June 30, 2000 and 1999 were 1.43% and 1.42% respectively.

In addition, the College participates in the Teacher's Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF), both of which are contributory defined contribution plans. The College funds its pension costs to TIAA-CREF biweekly. Under present State Law, for those employees hired prior to July 26, 1976, the College's contribution is 12% on the first \$16,500 and 15% on amounts above. For those employees hired between July 27, 1976 and June 30, 1992, the College contribution is 9% on the first \$16,500 and 12% on the amounts above. For new employees hired after July 1, 1992, the contribution is 8% of salary for the first seven years and 10% thereafter.

The County is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding years were (dollars in thousands):

<u>YEAR</u>	<u>ERS</u>	<u>PFRS</u>	<u>TRS</u>	TIAA-CREF
2001	\$ 7,548	\$ 6,304	\$ 584	\$ 3,173
2000	5,403	6,772	735	3,432
1999	1,610	7,305	610	3,173

The County's contributions made to the Systems were equal to 100 percent of the contributions required for each year.

Since 1989, the Systems billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to make payment on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years

Notes to General Purpose Financial Statements

December 31, 2001

ending March 31, 1988 and 1989 (which otherwise were to have been paid on June 30, 1989 and 1990, respectively) over a 17-year period with an 8.75% interest factor added. Local governments were given the option to prepay this liability. The County elected to make the full payment on December 27, 1993.

<u>Deferred Compensation</u> – All permanent County employees and elected officials may participate in a deferred compensation program designated as an Internal Revenue Code Section 457 plan. This program enables employees to contribute a portion of their salary, on a tax deferred basis, to group variable annuity contracts. Effective January 1, 1999, all amounts, property, and rights held for the purposes of the Plan are held for the exclusive benefit of the Plan's participants and their beneficiaries, as permitted by Internal Revenue Code §457(b)(6)&(g). The County has no liability for making contributions to the deferred compensation program. The County remits deferred compensation amounts withheld from employees' salaries to an outside fiduciary agent who administers the program and invests program assets as instructed by each of the participants.

<u>Post Retirement Employee Benefits</u> – The County provides health insurance benefits to its retired employees in accordance with union contracts. Retired employees who are Medicare-eligible are reimbursed for the portion of Medicare insurance premiums. Health insurance premiums of non-Medicare eligible employees are paid directly by the County. The County records and funds such expenditures as incurred. Consistent with current accounting standards for governmental entities, no amounts are recorded in the Long -Term Debt Account Group for estimated future costs to be paid on behalf of current and retired employees.

During 2001, the County incurred \$40,635,252 in health insurance expenditures for 6,244 eligible retired employees. In addition, the County reimbursed 3,941 Medicare-eligible retirees for their portion of Medicare insurance premiums in the amount of \$3,053,750.

Notes to General Purpose Financial Statements

December 31, 2001

(7) Indebtedness

Fund Indebtedness

A summary of changes in Tax Anticipation Notes (TANs) and Bond Anticipation Notes (BANs) for the year ended December 31, 2001 follows:

	Balance 01/01/01	Additions	Deletions	Balance 12/31/01
General Fund:	ΓANS			
09/00	\$ 60,000,000	\$ -	\$ 60,000,000	\$ -
01/01		225,000,000	225,000,000	_
09/01		60,000,000		60,000,000
Total TANS:	\$ 60,000,000	\$ 285,000,000	\$ 285,000,000	\$ 60,000,000
General Fund: E	BANS			
06/01	_	\$ 8,500,000	_	\$ 8,500,000
12/01		8,940,000		8,940,000
Total BANS:	<u>\$</u> _	<u>\$ 17,440,000</u>	<u>\$</u> _	<u>\$ 17,440,000</u>

TAN's outstanding, which are issued in anticipation of the future collection of property taxes, bear interest at the annual rate of 2.50 to 3.00 percent and are due on September 10, 2002. BANs are short-term notes issued in anticipation of long-term bonds to be issued at a later date. The notes are retired from the proceeds of the bond issue to which they are related. BANs outstanding are due May 15, 2002 and bear interest at an annual rate of 3.25 and 2.0 percent, respectively.

General Long - Term Obligations

<u>Serial Bonds</u> – Serial Bond proceeds are used to acquire land and equipment, construct buildings and improvements. Use of the obligations enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of such assets. These long term liabilities are recorded in the General Long -Term Debt Account Group. The provision to be made in future budgets for indebtedness represents the amount, exclusive of interest, authorized by the County Legislature to

Notes to General Purpose Financial Statements

December 31, 2001

be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

The following is a summary of serial bond transactions of the County for the year ended December 31, 2001:

Bonds payable, January 1, 2001	\$ 754,015,000
Additions:	44 000 000
Public Improvement 2001 A	41,990,000
Public Improvement 2001 B	<u>49,455,000</u>
Total Additions	91,445,000
Deductions: Principal payments during the year	
ended December 31, 2001	93,300,000
Bonds payable, December 31, 2001	<u>\$ 752,160,000</u>

Total bonds payable, which for the College totals \$46,486,070 on the balance sheet, is the County's obligation as of August 31, 2001. The entity wide bonds payable reflects the total obligation as of December 31, 2001. Additionally, \$26,777,621 of general obligation bonds outstanding relates to the construction of Nursing Home fixed assets. The proceeds of such bonds when transferred to the Nursing Home are accounted for as contributed capital in the Enterprise Fund. Additionally, \$5,126,000 (inclusive of \$237,000 current portion which appears as notes payable on Exhibit 1) represents bonds payable for the Ball Park and is accounted for in the Enterprise Fund.

Bonds outstanding at December 31, 2001 are as follows:

Description of Issue Public Improvement Serial Bonds 1973 Public Improvement Serial Bonds 1982 Series A Public Improvement Serial Bonds 1982 Series B Public Improvement Serial Bonds 1982 Series C	Year of Maturity 2002 2002 2002 2002	Interest Rates 4.900 % 10.200 10.100 9.875	\$ 200 900 675	ance 0,000 0,000 5,000
Balance forward			\$ 1,925	5,000

Notes to General Purpose Financial Statements

December 31, 2001

Bonds outstanding at December 31, 2001 are as follows (continued):

	Year of	Interest	
<u>Description of Issue</u>	<u>Maturity</u>	Rates	<u>Balance</u>
Balance brought forward			\$ 1,925,000
Public Improvement Serial Bonds 1974	2003	5.100 %	1,400,000
Public Improvement Serial Bonds 1975	2003	6.000	950,000
Public Improvement Serial Bonds 1983	2003	9.000	1,925,000
Public Improvement Serial Bonds 1984	2004	10.000	2,850,000
Public Improvement Serial Bonds 1993 Series E	2004	4.400	585,000
Public Improvement Serial Bonds 1994 Series A	2004	5.625	3,845,000
Public Improvement Serial Bonds 1994 Series B	2004	6.000	215,000
Public Improvement Serial Bonds 1994 Series C	2004	5.500	3,125,000
Sewer District Serial Bonds 1977	2005	6.000	200,000
Public Improvement Refunding Bonds 1993 Series A	2005	5.350	5,360,000
Pension System Serial Bonds 1993	2005	5.500	22,480,000
Public Improvement Serial Bonds 1996 Series A	2005	4.500	13,190,000
Pension Obligation, Fed Tax Series, 1999	2005	5.300	3,520,000
Public Improvement Refunding Bonds 1993 Series I	2006	4.400	3,420,000
Public Improvement Refunding Bonds 1998 Series A	2007	4.000	5,295,000
Sewer District Refunding Bonds 1995	2008	4.500	46,395,000
Public Improvement Serial Bonds 1988 Series A	2008	7.210	8,085,000
Sewer District Serial Bonds 1985 IDA	2009	9.000	22,360,000
Public Improvement Refunding Bonds 1998 Series F	2009	4.250	8,760,000
Sewer District Serial Bonds 1971 First Series	2010	5.250	5,100,000
Public Improvement Serial Bonds 1995 Series A	2010	5.000	14,050,000
Public Improvement Serial Bonds 1995 Series B	2010	4.500	9,390,000
Public Improvement Refunding Bonds 1998 Series E	3 2010	4.000	3,020,000
Public Improvement Serial Bonds 1996 Series D	2011	4.875	38,765,000
Public Improvement Serial Bonds 1996 Series C	2012	5.000	10,125,000
Public Improvement Serial Bonds 1998 Series B	2012	4.500	7,330,000
Public Improvement Refunding Bonds 1993 Series C	2013	5.350	6,095,000
Public Improvement Serial Bonds 1996 Series B	2013	5.000	18,850,000
Public Improvement Serial Bonds 1997 Series A	2013	5.000	17,785,000
Public Improvement Serial Bonds 1997 Series B	2013	4.750	17,265,000

Notes to General Purpose Financial Statements

December 31, 2001

Bonds outstanding at December 31, 2001 are as follows (continued):

<u>Description of Issue</u> Balance brought forward	Year of Maturity	Interest Rates	Balance \$ 303,660,000
Public Improvement Serial Bonds 1998 Series C Public Improvement Refunding Bonds 1993 Series B Public Improvement Refunding Bonds 1998 Series B Public Improvement Serial Bonds 1999 Series B Public Improvement Serial Bonds 1999 Series A Public Improvement Serial Bonds 1999 Series C Public Improvement Refunding Bonds 1993 Series C Public Improvement Refunding Bonds 1993 Series A Public Improvement Serial Bonds 1993 Series B Public Improvement Refunding Bonds 1998 Series B Public Improvement Refunding Bonds 1998 Series C Public Improvement Refunding Bonds 1998 Series C Public Improvement Serial Bonds 2000 Series A Public Improvement Serial Bonds 2001 Series A Public Improvement Serial Bonds 2001 Series B	2014 3 2015 2016 2019 2019 3 2020 2020 2020 2020 2020	4.100 % 4.400 4.250 5.250 4.500 4.800 5.100 4.400 4.100 4.200 4.750 5.500 5.000 3.500 4.000 4.000	17,465,000 35,595,000 12,770,000 8,465,000 28,010,000 19,085,000 24,545,000 35,495,000 12,970,000 9,915,000 26,905,000 31,025,000 29,470,000 41,175,000 41,990,000 49,455,000 24,165,000
Public Improvement Serial Bonds 1998 Series A Total	2023	4.000	\$ 752,160,000

As of December 31, 2001, approximately \$1,417,163 of total bonds outstanding had been issued in connection with capital improvement loans made to several hospitals and is included as part of County indebtedness. The hospitals reimburse the County for interest and principal payments on such debt through a mortgage financing agreement entered into between the County and the hospitals. During 2001, the County paid \$568,846 in interest and principal on the debt relating to the projects and received reimbursements of \$663,627. As of the December 31, 1997, all projects have been completed and are being repaid by the hospitals. A receivable and related deferred revenue of \$4,443,437 which represents future principal payments to be received from the hospitals, are included in the General Fund in the Combined Balance Sheet at December 31, 2001.

Notes to General Purpose Financial Statements

December 31, 2001

The scheduled annual principal and interest payments on debt outstanding as of December 31, 2001 are as follows:

Years Ending			
December 31, 2001	<u>Principal</u>	Interest	Total
2002	\$ 99,255,000	\$ 38,243,026	\$ 137,498,026
2003	91,595,000	32,664,169	124,259,169
2004	77,715,000	28,124,581	105,839,581
2005	71,115,000	24,215,900	95,330,900
2006	54,820,000	20,620,134	75,440,134
2007 – 2011	212,155,000	65,686,826	277,841,826
2012 – 2016	99,555,000	24,214,733	123,769,733
Thereafter	45,950,000	6,209,462	52,159,462
Total	<u>\$ 752,160,000</u>	<u>\$ 239,978,831</u>	\$ 992,138,831

Statutory Debt Limit

The County has the authority to incur indebtedness provided that the principal amount thereof does not exceed 7 percent of the average full valuation of taxable real estate of the County for the most recent five-year period. The calculation is subject to certain exclusions for water and certain sewer facilities, as well as cash or appropriations for current debt service. At December 31, 2001, the County had available approximately 90 percent of its statutory debt limit, which means that the County may borrow up to an additional \$6,425,753,713.

Notes to General Purpose Financial Statements

December 31, 2001

Debt Service Component Unit

A summary of IDA, a component unit of the County, debt service requirements for Bonds Payable at December 31, 2001 follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	Total
2002	\$ 11,950,000	\$ 7,007,510	\$ 18,957,510
2003	14,000,000	6,416,635	20,416,635
2004	16,175,000	5,714,523	21,889,523
2005	18,455,000	4,891,490	23,346,490
2006	21,130,000	3,930,885	25,060,885
2007 – 2009	58,520,000	4,061,800	62,581,800
Total	<u>\$ 140,230,000</u>	\$ 32,022,84 <u>3</u>	<u>\$ 172,252,843</u>

(8) Other Long -Term Obligations

A summary of transactions of all long-term obligations included in the General Long -Term Debt Account Group, exclusive of long-term notes payable and General Long -Term Debt, for the year ended December 31, 2001 is as follows:

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
Accumulated vacation and				
sick leave Estimated liability	\$ 244,721,459	\$ 15,149,233	\$ -	\$ 259,870,692
for claims Obligations under	236,770,336	34,723,996	_	271,494,332
Capital lease	306,602,015	_	18,193,032	288,408,983

The County is self-insured for property damage and bodily injury arising from the maintenance or use of County-owned property, for general and police professional liability, workers' compensation and for medical malpractice liability. In addition, effective January 1, 1992, the County became self-insured for hospitalization, major medical, and prescription drugs for all County active employees and retirees. The current years claim settlements, insurance department cost premiums to insurance companies and medical and hospital claims are recorded in the General

Notes to General Purpose Financial Statements

December 31, 2001

Fund. Estimated outstanding claims payable by the County are recorded in the General Long -Term Debt Account Group, including an amount for potential claims incurred but not yet recorded.

(9) Capital Leases

Early in 1999, Legislation was introduced, at the request of the County, in the New York State Legislature to provide for the creation of the Suffolk County Judicial Facilities Agency (the "Agency"), a public benefit corporation. Such legislation was enacted by the New York State Legislature, signed by the Governor and subsequently approved by the Suffolk County Legislature. Subsequently, the Agency issued \$131,275,000 Service Agreement Revenue Bonds, Series 1999 (John P. Cohalan Court Complex) ("the Series 1999 Bonds") the proceeds of which were used to defease DASNY's (Dormitory Authority State of New York) Series 1991 A Bonds. These are not County General Obligation Bonds. In addition, the County issued \$30,595,000 Public Improvement (Serial) Bonds, 1999 Series B to provide proceeds in an amount sufficient to defease DASNY's Series 1991 B Bonds. As a result of these transactions, which closed on September 8, 1999, the County and the Agency each acquired title to a portion of the Cohalan Court Complex thereby eliminating DASNY's interest in the property. The Agency is leasing its portion of the Cohalan Court Complex to the County under an agreement, whereby the County will operate and maintain the Cohalan Court Complex and pay all costs, including a service fee to the Agency, thereof during the term of the lease.

Pursuant to a Service Agreement between the Agency and the County, the County shall pay a service fee to the Agency on each service fee payment date in an amount sufficient to cover administrative expenses, alteration costs, and debt service on indebtedness then becoming due, including the Serial 1999 Bonds of the Agency.

As a result of the above transactions, the County obtained a total annual debt service savings for the years 1999 through 2016 of \$31,435,714 representing a present value savings of \$18,392,377 which is 14.016% present value savings as a percentage of refunded bonds.

The County also entered into a sale - leaseback agreement, dated February 1, 1994, with the IDA. The County is leasing the facility to the

Notes to General Purpose Financial Statements

December 31, 2001

IDA and the IDA is required to lease the facility back to the County upon the terms and conditions set forth in the Agreement. This lease will terminate on February 1, 2009. During the year ended December 31, 2001, the County's payments pursuant to this lease agreement were \$14,653,960 and have been included in general government support expenditures of the General Fund.

In 1999 the IDA issued \$25,000,000 of Southwest Sewer District Refunding Bonds. These are not County General Obligation Bonds. Proceeds from the issuance of the 1999 Bonds have provided funds to the County and the Agency to (i) refund and pay the \$7,395,000 principal maturity due and payable on February 1, 1999 of the 1994 Bonds, (ii) refund and pay the \$4,194,566 interest on the 1994 Bonds due and payable on February 1, 1999, (iii) economically refund the \$8,195,000 principal maturity due and payable on February 1, 1999 of the County's Southwest Sewer District Refunding (Serial) Bonds, 1995 (the "1995 County Bonds"), (iv) economically refund the \$1,849,867 interest on the 1995 County Bonds due and payable on February 1, 1999, (v) economically refund the \$2,795,000 principal maturity due and payable on June 15, 1999 of the County's Southwest Sewer District (Serial) Bonds. 1985 ("1985 County Bonds"), (vi) economically refund \$795,000 of interest on the 1985 County Bonds due and payable on June 15, 1999 and (vii) pay \$420,715 Costs of Issuance and administrative, legal, financial and other expenses of the Agency incidental to the issuance of the 1999 Bonds.

In early March of 1998 Suffolk County entered into a twenty year lease agreement, terminating in the year 2018, for a 31,000 square foot building that was constructed on a County owned parcel of land, approximating five acres. This building is being used to house the Suffolk County Police's Seventh Precinct. At the termination of the lease, the title of the building will pass to the County, thereby qualifying it as a capital lease. Annual lease payments are \$492,900, totaling \$9,858,000 for the term of the lease.

Notes to General Purpose Financial Statements

December 31, 2001

The annual future minimum lease payments for capital leases as of December 31, 2001 are as follows:

Years Ending December 31	John P. Cohalan <u>Court Complex</u>	Southwest Sewer District	Seventh <u>Precinct</u>	Total
2002 2003 2004 2005 2006 2007 – 2011 2012 – 2016 Thereafter	\$ 10,717,056 10,725,432 10,717,594 10,722,007 10,721,201 53,568,653 49,256,768	\$ 22,399,092 23,840,748 25,310,760 26,768,352 28,476,623 72,824,295	\$ 492,900 492,900 492,900 492,900 492,900 2,464,500 2,464,500 575,050	\$ 33,609,048 35,059,080 36,521,254 37,983,259 39,690,724 128,857,448 51,721,268 575,050
Total minimum lease payments	156,428,711	199,619,870	7,968,550	364,017,131
Less: imputed interest Present value of future minimum lease paymen	37,628,711 ts \$118,800,000	36,699,868 \$ 162,920,002	1,279,569 \$ 6,688,981	75,608,148 \$ 288,408,983

(10) Capital Projects

The total appropriation and amount expended through December 31, 2001 for the County's capital projects in progress that are in excess of \$5,000,000 follows:

Total Appropriation	\$ 1,227,338,475
Amount expended through December 31, 2001	1,133,066,237

If the estimated cost of a capital project exceeds the present appropriation, additional authorizations and appropriations are required from the County Legislature.

Certain projects have been approved only through various stages of completion. Commitments for all construction-in-progress at December 31, 2001 have been reflected as reserves for encumbrances in the capital projects fund.

Notes to General Purpose Financial Statements

December 31, 2001

(11) Commitments Under Operating Leases

The County is required to make rental payments under various operating leases for office space, vehicles and equipment. Certain leases require the County to pay executory costs such as real estate taxes, insurance, maintenance and utility costs, in addition to the minimum rental payments.

The following schedule sets forth future minimum rental payments required under non-cancelable operating leases which payments have remaining terms in excess of one year as of December 31, 2001.

Years Ending December 31, 2001	<u>Amount</u>
2002	\$ 13,544,487
2003	12,567,009
2004	11,327,154
2005	10,817,438
2006	10,228,283
2007 – 2011	25,841,158
2012 – 2016	10,980,604
Thereafter	<u>1,215,068</u>
Total	\$ 96,521,202

Rent expenditures for the year ended December 31, 2001 approximated \$16,184,981.

12) Interfund Transfers In and Out

At December 31, 2001, the individual interfund transfers in and transfers out balances are:

Primary government:

Fund	Transfer In	Transfer Out
General Fund: Primary government Transfers from (to) discretely presented	\$ 209,870,645	\$ 134,945,713
component units	17,523,484	31,638,587
Balance forward:	227,394,129	166,584,300

Notes to General Purpose Financial Statements

December 31, 2001

Primary government Interfund transfers in and out balances (continued):

<u>Fund</u>	Transfer In	Transfer Out
Balance brought forward:	\$ 227,394,129	\$ 166,584,300
Special Revenue Funds (continued):		
District Court	_	10,262,980
Police District	3,207	62,266,539
County Road	6,471,446	9,873,903
Tax Stabilization Reserve	6,813,539	_
Assessment Stabilization Reserve	19,727,545	6,604,331
Environmental Trust	5,410,332	_
State Manpower	_	114,904
Displaced Homemakers	_	18,463
Community Development Administration	867,479	99,196
Community Development	_	331,135
Emergency Shelter Grant	_	12,752
Water Quality Protection Reserve	_	5,410,332
Home Investment Partnership	_	523,592
Public Safety Communication System E-9	911 6,539,827	1,072,161
Capital Prosecution	_	614,270
Tax Certiori	3,741,711	_
Torrens Assurance	_	99,765
Downtown Revitalization	753,000	1,184,197
Workforce Investment Revenue	_	1,097,923
Southwest Assessment Stabilization	3,306,712	_
Suffolk County Water Protection	_	39,085,622
Sewer District #1 – Port Jefferson	1,429,217	1,585,194
Sewer District #3 – Southwest	_	5,671,914
Sewer District #5 – Strathmore	698,997	1,162,712
Sewer District #6 – Kings Park	466,669	750,585
Sewer District #7 – Medford	724,653	1,470,802
Sewer District #8 – Strathmore Ridge	55,373	91,350
Sewer District #9 – College Park	92,053	132,895
Sewer District #10 – Stony Brook	791,464	1,052,643
Sewer District #11 – Selden	959,451	1,694,562
Sewer District #12 – Birchwood/Holbrook	290,291	292,800
Sewer District #13 – Windwatch	570,318	1,012,884
Balance forward:	287,107,413	320,174,706

Notes to General Purpose Financial Statements

December 31, 2001

Primary government Interfund transfers in and out balances (continued):

Fund Balance brought forward:	<u>Transfer In</u> \$ 287,107,413	<u>Transfer Out</u> \$ 320,174,706
Special Revenue Funds (continued):		. , ,
Sewer District #14 – Parkland	615,999	941,132
Sewer District #15 – Nob Hill	380,116	463,661
Sewer District #18 – Hauppauge	-	2,443,258
Sewer District #19 – Haven Hills	984,487	1,196,065
Sewer District #20 – William Floyd Sewer District #21 – SUNY at Stony Broo	ok 92,186	707,315 1,625,712
Sewer District #21 – 30N1 at 3tony Broc Sewer District #22 – Hauppauge Municip	•	136,646
Sewer District #23 – Coventry Manor	69,564	142,588
Sewer District #28 – Fairfield	6,345	115,015
Building Sanitation Administration	4,119,061	937,563
Sewer District Maintenance and Operation		6,420,328
Capital Project Funds: Capital Fund Capital Sewer	15,157,813 -	398,794 165,388
Proprietary Funds:		
Suffolk Health Plan	_	117,132
Nursing Home	<u>1,749,211</u>	5,921,636
Total primary government	\$ 327,791,836	\$ 341,906,939
Component Units:		
Suffolk Community College: Transfers from (to) primary government	\$ 31,638,587	\$ 11,600,248
Suffolk Regional Off-Track Betting Corp. Transfers to primary government	=	5,923,236
Total Primary Government and Component Units	\$ 359,430,423	\$ 359,430,42 <u>3</u>

Notes to General Purpose Financial Statements

December 31, 2001

Amount shown as interfund transfers is presented as of December 31, 2001. Amounts appearing in the College's component unit information as interfund transfers are presented as of August 31, 2001.

13) Contributed Capital

A summary of changes in contributed capital for the year ended December 31, 2001 follows:

	Suffolk Health Plan	Suffolk County Ball Park	•	Total
Contributed Capital, January 1, 2001 Additions	\$ 5,147,058	\$ 14,182,061	\$ 27,445,254	\$ 46,774,373
Reductions (net)	=	(307,680)	(1,282,110)	(1,589,790)
Contributed Capital December 31, 2001	l <u>\$ 5,147,058</u>	<u>\$ 13,874,381</u>	<u>\$ 26,163,144</u>	<u>\$ 45,184,583</u>

The Ball Park's contributed capital consists of a NYS Grant received by the County for the purpose of constructing a Ball Park. The NYS Grant was recorded in an enterprise fund as fixed assets (building and land) with a corresponding entry to contributed capital. The change represents the transfer of the building portion of the contributed capital account to retained earnings using a straight line basis over the useful life (forty years) of the Ball Park.

The change in the Nursing Facility's contributed capital is the result of a reduction in long term debt, an increase in the current portion of long term debt and the amortization of the loss on the 1998 Bond Refunding. The loss is being amortized over the life of the bonds.

Notes to General Purpose Financial Statements

December 31, 2001

14) Suffolk County Tax Act

In accordance with the Suffolk County Tax Act, revenues recorded in Suffolk County's Special Revenue Funds represent budgeted Real Property Tax levies, relevies of Real Property Taxes and payments in lieu of taxes (PILOT payments). These amounts are taken directly from the Tax Warrants adopted by the Suffolk County Legislature or actual PILOT payments received.

The Tax Warrant requires all monies due to the ten Town Supervisors and all monies due to Special Districts and special revenue funds of the primary government be paid in full before payment to the County Treasurer for general fund purposes. All delinquent tax revenues in the general fund are recorded on a modified accrual basis, as described in note 1.

15) Other Information

Segment Information – Enterprise Funds

The County maintains three enterprise funds. The Suffolk County Nursing Home accounts for the operation of a skilled nursing facility which is owned and operated under the Department of Health Services by the County of Suffolk. The Suffolk Health Plan accounts for the operation of a Medicaid Managed Care Provider, which provides primary care services through physicians working at eight Suffolk County operated health centers and one Suffolk County supported health center. The Suffolk County Ball Park accounts for the operations of a 6,000 seat Multi-Purpose Baseball Stadium for Minor League baseball, constructed and owned by the County.

Notes to General Purpose Financial Statements

December 31, 2001

Selected segment information for the year ended December 31, 2001 is as follows:

	Suffolk Health Plan	Suffolk County Ball Park	John J. Foley Skilled Nursing Facility	Total
Operating revenues	\$ 28,905,514	\$ 852,234	\$ 24,646,469	\$ 54,404,217
Revenue from other				
governments	_	_	6,838,200	6,838,200
Depreciation	_	455,956	1,831,542	2,287,498
Operating income	4,933,264	13,506	(5,400,958)	(454,188)
Operating transfers in	_	_	1,749,211	1,749,211
Operating transfers (out)	(117,132)	_	(5,921,636)	(6,038,768)
Net income (loss)	5,226,232	349,114	(1,441,158)	4,134,188
Fixed asset additions	9,511	869,338	95,141	973,990
Total assets	19,404,229	20,157,129	33,540,057	73,101,415
Bonds payable	_	4,889,000	_	4,889,000
Contributed capital	5,147,058	13,874,381	26,163,144	45,184,583
Retained earnings				
(deficit)	7,873,819	947,630	(6,244,031)	2,577,418

Risk Management

The County has elected to record and does record its self-insurance activities in the General Fund.

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. During 1975, the County established a Risk Management Program to account for and finance insured risks of loss. In 1986, due to a lack of availability of insurance coverage and the costs of available coverage, the County discontinued purchasing insurance for certain types of risk of loss. Current risk retention per incident is unlimited for liability and \$500,000 for property losses.

The County has purchased special lines of coverage for claims related to foster care, advanced life support systems, aviation, marine and fidelity coverage. In the last three fiscal years, the amount of settlements has not exceeded any of the insurance coverage detailed above. Except as noted

Notes to General Purpose Financial Statements

December 31, 2001

above, all funds of the County, including the College (discretely presented component unit), participate in the Risk Management Program. This Risk Management Program is operated solely by and for the benefit of the Suffolk County Government.

A liability for a claim is established as a reserve if information indicates that it is probable that the liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable.

The reserves disclosed include workers' compensation losses that have an extremely high payout schedule. It is estimated that the County incurs 1,500 to 1,600 new workers' compensation claims annually. Currently, approximately 700 workers compensation claims have indemnity payouts that are expected to exist over the life of the claim. Within budgetary constraints, efforts are made to pay lump sum settlement and close the County's worker's compensation claims as practical.

A reconciliation of all claim liabilities for claims for the current fiscal year and the prior fiscal year is as follows:

Prior fiscal year claim liabilities:

	Balance 01/01/00	Incurred <u>Claims</u>	Payments On Claims	Balance 12/31/00
Workers Compensation	\$ 189,758,521	\$ 25,353,000	\$ 15,514,443	\$ 199,597,078
Auto Liability & Physical Damage	1,147,017	4,344,000	4,665,736	825,281
General Liability	4,103,725	1,586,000	3,618,231	2,071,494
Personal Injury	6,292,809	1,006,000	116,698	7,182,111
Medical Malpractice	21,760,637	4,521,000	3,619,730	22,661,907
Business Liability & Property	5,650,115	2,212,000	3,440,710	4,421,405
Video Display Terminal	9,987	49,000	47,927	11,060
•				
Total	\$ 228,722,811	\$ 39,071,000	\$ 31,023,475	<u>\$ 236,770,336</u>

Notes to General Purpose Financial Statements

December 31, 2001

Current fiscal year claim liabilities:

	Balance	Incurred	Payments	Balance
	01/01/01	Claims	On Claims	12/31/01
Workers Compensation	\$ 199,597,078	\$ 39,340,761	\$ 15,959,220	\$ 222,978,619
Auto Liability & Physical Damage	825,281	6,707,417	6,353,876	1,178,822
General Liability	2,071,494	4,032,590	2,135,988	3,968,096
Personal Injury	7,182,111	1,195,886	113,462	8,264,535
Medical Malpractice	22,661,907	5,181,204	2,279	27,840,832
Business Liability & Property	4,421,405	4,419,008	1,582,745	7,257,668
Video Display Terminal	11,060	52,000	57,300	5,760
Total	\$ 236,770,336	\$ 60,928,866	\$ 26,204,870	<u>\$ 271,494,332</u>

The County receives income from New York State Special Revenue Funds for second injury cases and re-instituted cases greater than seven years since inception. Over the life expectancy of these claims, the County anticipates receipt of approximately \$14 million. This has been used to offset stated liabilities and is included in the estimated liability for claims in the General Long -Term Debt Account Group.

Contingent Liabilities

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County Attorney that the ultimate resolution of these matters will not have a material adverse effect.

16) GASB Pronouncements

The Governmental Accounting Standards Board (GASB) has issued a number of significant pronouncements.

In December 1998, it issued its Statement No. 33, *Accounting and Reporting for Nonexchange Transactions*. The County adopted GASB Statement No. 33 in the fiscal year ending December 31, 2001. The cumulative effect of this change in accounting principle on prior fiscal years was recorded in the 2001 financial statements. See Footnote (1).

In June 1999 it issued its Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local

Notes to General Purpose Financial Statements

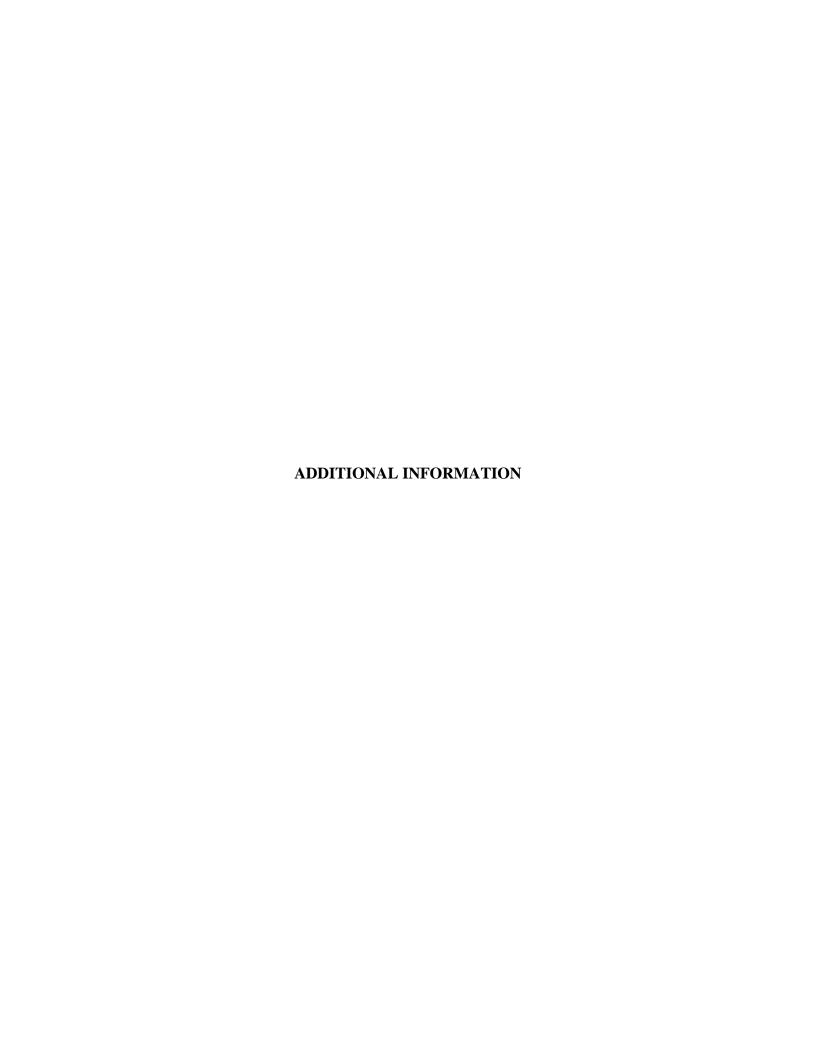
December 31, 2001

Governments. The County has not fully evaluated the effect GASB Statement No. 34 will have on the general purpose financial statements. However, the County will adopt the statement beginning with the fiscal year ending December 31, 2002, as required.

In November 1999 GASB Statement 35, Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities – an amendment to GASB 34 was issued. The Suffolk Community College (a component unit of the County) will implement this statement at the same time as the County, which will be for fiscal year ending August 31, 2002.

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A. General Fund

The General Fund is the general operating fund of the County and is used to account for all of the County's financial resources except those required to be accounted for in another fund.

General Fund Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual (GAAP Basis) Year ended December 31, 2001

	 Modified Adopted Budget	 Actual	_	Variance favorable (unfavorable)
Revenues:				
Real property taxes	\$ 77,427,963	\$ 71,968,280	\$	(5,459,683)
Sales and use tax	713,337,751	697,614,758		(15,722,993)
New York State aid	255,410,638	261,975,332		6,564,694
Federal aid	145,955,757	142,344,731		(3,611,026)
Licenses, permits, fines, fees, etc.	116,539,590	133,626,233		17,086,643
Interest on investments	18,353,161	11,097,852		(7,255,309)
Miscellaneous	 28,772,923	 31,729,736		2,956,813
Total revenues	 1,355,797,783	 1,350,356,922		(5,440,861)
Expenditures:				
Current:				
General government support:				
Audit and control	4,821,854	4,655,481		166,373
Board of elections	9,265,605	9,009,674		255,931
Civil service	21,317,759	19,977,861		1,339,898
County clerk	5,695,271	5,733,849		(38,578)
County executive	5,906,930	5,693,972		212,958
District attorney	21,397,748	21,209,155		188,593
Finance and taxation	3,884,011	3,903,195		(19,184)
Law	8,659,431	8,482,319		177,112
Legal aid society	7,278,572	7,032,993		245,579
Legislative	8,940,697	7,805,625		1,135,072
Planning	2,671,957	2,680,096		(8,139)
Public administrator	364,729	360,729		4,000
Public works	58,044,140	57,580,515		463,625
Real property	2,270,220	2,169,012		101,208
Miscellaneous	 21,630,629	 22,240,695		(610,066)
Total general government support	 182,149,553	 178,535,171		3,614,382
Economic assistance and opportunity:				
County executive	11,536,620	10,656,587		880,033
Economic development	2,992,857	1,607,770		1,385,087
Labor	6,659,373	6,376,589		282,784
Probation	7,600,000	5,960,031		1,639,969
Social services	415,785,348	407,973,562		7,811,786
Miscellaneous	 344,708	342,729		1,979
Total economic assistance and		 		
opportunity	 444,918,906	432,917,268	_	12,001,638

(Continued)

General Fund Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget	 Actual	(ı	Variance favorable unfavorable)
Health	\$	169,655,710	\$ 152,044,685	\$	17,611,025
Public safety:					
Fire rescue and emergency service		6,376,140	6,062,430		313,710
Police		74,084,705	69,747,327		4,337,378
Probation		26,189,539	27,179,150		(989,611)
Public works		228,000	190,443		37,557
Sheriff		86,239,172	86,287,544		(48,372)
Total public safety		193,117,556	 189,466,894		3,650,662
Culture and recreation:					
County executive		7,758,339	7,350,953		407,386
Parks		12,489,769	12,661,511		(171,742)
Miscellaneous		181,925	 181,925		
Total culture and recreation		20,430,033	 20,194,389		235,644
Education:					
Health services		121,478,902	118,818,674		2,660,228
Miscellaneous		7,284,078	 6,872,684		411,394
Total education		128,762,980	 125,691,358		3,071,622
Home and community services:					
Cooperative extension		3,288,557	3,286,057		2,500
County executive		922,272	915,624		6,648
Law		412,169	399,277		12,892
Planning		1,911,465	1,805,407		106,058
Public works		583,097	525,892		57,205
Social services		4,550	2,582		1,968
Soil and water conservation		226,022	210,091		15,931
Miscellaneous		100,000	 100,000		
Total home and community services	_	7,448,132	 7,244,930		203,202
Transportation:					
Public works		60,970,378	59,364,879		1,605,499
Economic development		441,033	 400,533	_	40,500
Total transportation		61,411,411	 59,765,412		1,645,999
Employee benefits		196,249,876	 182,161,867		14,088,009
Debt service - principal and interest		97,174,770	 95,204,922		1,969,848
Total expenditures	_	1,501,318,927	 1,443,226,896		58,092,031
					(Continued)

(Continued)

General Fund Schedule of Revenues, Expenditures and Changes In Fund Balances - Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget		Actual	(Variance favorable (unfavorable)
Excess (deficiency) of revenues over (under) expenditures	\$	(145,521,144)	\$	(92,869,974)	\$	52,651,170
over (under) experianties	Ψ	(143,321,144)	Ψ	(92,009,974)	Ψ	32,031,170
Other financing sources (uses):						
Interfund transfers in		223,434,167		221,470,893		(1,963,274)
Interfund transfers out		(171,283,930)		(166,584,300)		4,699,630
Transfers from discretely presented component units		5,900,000		5,923,236		23,236
Total other financing sources (uses)		58,050,237		60,809,829		2,759,592
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses		(87,470,907)		(32,060,145)		55,410,762
Fund balance (deficit) at beginning of year as previously reported		(202,073,894)		66,182,270		268,256,164
Adjustment for cummulative effect of applying new accounting principal (Note 1)		-		(19,129,041)		(19,129,041)
Fund balance at beginning of year as restated		(202,073,894)		47,053,229		249,127,123
Fund balance (deficit) at end of year	\$	(289,544,801)	\$	14,993,084	\$	304,537,885

B. Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than Capital Projects), which are legally restricted to expenditures for specified purposes. Special Revenue Funds include:

- <u>The District Court Fund</u> accounts for the County's share of expenses incurred in the operation of the State run Unified Court System.
- The Police District Fund accounts for the operations of the Suffolk County Police
 District, which provides police services to the residents of the five western towns
 of Suffolk County.
- The County Road Fund accounts for the revenues received from the New York State Department of Transportation. The revenues are transferred to the General Fund which incurs actual expenditures for the salaries and expenses of the Commissioner of the Department of Public Works and his office, maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads.
- The Hotel and Motel Tax Fund accounts for the receipt and distribution of room occupancy tax imposed upon hotels and motels within Suffolk County as a result of the passage of Resolution 705 of 1992, by the Suffolk County Legislature.
- <u>The Tax Stabilization Reserve Fund</u>, established by the Suffolk County Legislature, records funds for use in future years to stabilize real property taxes.
- The Assessment Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize certain sewer district tax rates.
- <u>The Environmental Trust Fund</u> disburses ¼ % of sales tax collections to municipalities to preserve water resources, landfill gapping and acquire other environmental properties.
- The State Manpower Fund accounts for funds used in training economically disadvantaged residents of Suffolk County, primarily to enhance their employability.
- The Displaced Homemakers Fund accounts for revenue received by Suffolk County Department of Labor for the purpose of establishing a resource center to help displaced homemakers.

- <u>The Electrical Authority Fund</u> * is used to account for the purchase of power from New York State for a local power company on reimbursement basis.
- The Community Development Administration Fund is used to administer and oversee the operations and accounting of the Community Development Block Grant, the Emergency Shelter Grant and the Home Investment Partnership Grant.
- The Community Development Fund * is used to account for Federal grants received from the United States Department of Housing and Urban Development. The grants are used for the development of a viable urban community by providing decent housing, suitable living environments, and expanded economic opportunities, principally for persons of low and moderate income.
- <u>The Community Development Emergency Shelter Grant Fund</u> * is used to account for a federal grant received from the Department of Housing and Urban Development. The grant is used to rehabilitate and sustain emergency shelter.
- <u>The Water Quality Protection Reserve Fund</u> is used to account for the County's operation of certain ground water protection programs including toxic waste cleanup and purchase of open-space land.
- <u>The Home Investment Partnership Fund</u> * is used for down payments for income eligible clients as well as new construction and rehabilitation for non-for-profit organizations.
- <u>Guaranteed Loan Program</u> * is used to account for Section 108, Guaranteed Loan Program, which enables the County to lend federal funds to small businesses for additional job creation and business expense.
- <u>Public Safety Communications System E-911</u> is used to account for the revenues and expenditures relative to the installation of Suffolk County's E-911 Emergency Communication System.
- <u>Capital Prosecution Fund</u> is used to account for funds used for capital murder investigations and prosecutions.
- <u>Tax Certiori Fund</u> is used to account for the repayment of Brookhaven Town's share and Suffolk County's share of the LILCO certiorari related to the Shoreham Nuclear Power Plant.
- The Torrens Assurance Fund is used to repay any owner of property for compensation of loss or damage who has been defrauded by an outside person when taking title to property, or if an error, omission or mistake was made by the County Office in filing a lien or mortgage. This fund is in compliance with New York State law, Article 12 Real Property Law, Section 427.

- <u>Downtown Revitalization Fund</u> is used to account for revitalization projects of depressed downtown areas within Suffolk County.
- The Sewer District Funds are used to account for the operations of the various sewer districts presently in operation within Suffolk County. The largest of these districts is Sewer District Number 3 known as the "Southwest Sewer District".
- The Judiciary Facilities Agency Fund * is used to account for revenue bonds utilized to finance the John. P. Cohalan Court complex.
- The Handicapped Parking Education Fund * is used to account for payments received for a mandatory surcharge by the State of New York for certain violations relating to handicapped parking. This funding will provide two new programs. One will provide education, advocacy and increased awareness of handicapped parking laws. The second program will provide disability awareness programs for local law enforcement agencies by municipalities.
- Town Revenue Sharing Home Initiatives Fund is used to account for PILOT payments received from the Town of Brookhaven. These funds are to be distributed to the non-Brookhaven towns for the sole and exclusive purpose of entering into a partnership with such towns to provide affordable housing in accordance with the procedures and requirements for the Suffolk County Affordable Housing Opportunities Program.
- Workforce Investment Revenue is used for the restructuring of job training programs to reform and standardize workforce programs by providing a unified training system. The goal is to increase employment opportunities, job retention and earning potential, which will reduce welfare dependency, improve workforce quality and provide a better economic environment.
- Southwest Assessment Stabilization Reserve Fund provides funds that can be transferred to the Southwest Sewer District for emergency repairs and clean – up as the result of fire and storm damages.
- <u>Suffolk County Water Protection Fund</u> is used to provide funding for sewer district tax rate stabilization, environmental protection and property tax mitigation.
- New York State Crime Victims Board * is used to provide emergency awards to victims of the September 11, 2001 World Trade Center tragedy.

^{*} No activity budgeted for fiscal 2001. Therefore, no budget to actual schedule presented.

Special Revenue Funds Combining Balance Sheet December 31, 2001

	Se	Sewer District Funds		District Court Fund	Police District Fund	County Road Fund	r Road nd	ΙS	Hotel and Motel Tax Fund	Tax Stabilization Reserve Fund	Totals to page	
Assets		(From B-3)				 						I
-	•	1	•			•	0	•	1			,
Casn and casn equivalents Due from other governments:	Ð	495,242	Ð	9/5	46,509	Ð	2,913	Ð	767,356	\$ 19,033,015	\$ 19,845,707	
New York State and federal sources:												
Grants-in-aid		•		1	1,329,662		•		1	1	1,329,662	2
Sales tax		1		1	5,708,465		٠		1	•	5,708,465	ro
Due from other funds		32,334,687		1,115,242	50,890,124	9	602,633		88,815	15,172,433	100,203,934	4
Other receivables		1,773,170		63,093	151,459		2,558,672		3,369	3,892	4,553,655	D
Total assets	↔	34,603,099	မှာ	1,179,007	\$ 58,126,219	မှ	3,164,218	ક્ક	359,540	\$ 34,209,340	\$ 131,641,423	ا _ص اا
Liabilities												
Accounts payable and accrued liabilities	₩	3,287,995	↔	•	\$ 15,401,976	↔	522,245	s	255,647		\$ 19,467,863	m
Contract retainage payable		8,853		'	•		•		•	1	8,853	m
Due to other funds		19,260,999		5,385,770	19,966,762	3,42	3,425,980		•	1	48,039,511	–
Total liabilities		22,557,847		5,385,770	35,368,738		3,948,225		255,647	1	67,516,227	_
Fund balances (deficits)												
Reserve for encumbrances		138,475		•	1,575,900		•		'	1	1,714,375	ιO
Reserved for bonded debt		1,338,448		1	•		1		•	1	1,338,448	æ
Reserved for water quality protection		ı		1	1		ı		1	ı		,
Unreserved		10,568,329		(4,206,763)	21,181,581	82)	(784,007)		103,893	34,209,340	61,072,373	േ
Total fund balances (deficits)		12,045,252		(4,206,763)	22,757,481	(78	(784,007)		103,893	34,209,340	64,125,196	ر ا
Total liabilities and fund balances	છ	34,603,099	છ	1,179,007	\$ 58,126,219	မှ	3,164,218	s	359,540	\$ 34,209,340	\$ 131,641,423	m

	Totals to page		145 \$ 38,137,036	- 1,329,662 - 5.708,465	7	\$ 16		23 \$ 19,959,118 - 8,853	- 48,391,541 23 68,359,512		1,716,850	1,338,448	7,694,207		02 \$ 160,670,697
	Electrical Authority Fund		\$		54,102	\$ 186,902		\$ 293,323	293,323				- 000	(106,421	\$ 186,902
	Displaced Homemakers Fund		ı	1 1	- 000	109,668		996'6	56,489		1	1		43,213	109,668
	State Manpower Fund		↔ · • <p< td=""><td>1 1</td><td>- 404 025</td><td>\$ 401,925</td><td></td><td>\$ 75,175 \$</td><td>263,752 338,927</td><td></td><td>•</td><td></td><td>- 00</td><td>62,998</td><td>\$ 401,925</td></p<>	1 1	- 404 025	\$ 401,925		\$ 75,175 \$	263,752 338,927		•		- 00	62,998	\$ 401,925
December 31, 2001	Environmental Trust Fund		' ∽		7,811,261	\$ 7,811,261		\$ 112,791	1,788		2,475	• !	7,694,207	7,696,682	\$ 7,811,261
Decemb	Assessment Stabilization Reserve Fund		18,291,184		186,000	, , , ,		1 1	30,001		1		- 17	20,489,517	20,519,518
	Totals from page		\$ 19,845,707 \$	1,329,662	100,203,934	\$ 131,641,423		\$ 19,467,863 \$ 8,853	48,039,511 67,516,227		1,714,375	1,338,448	- 200000	64,125,196	\$ 131,641,423 \$
		Assets	Cash and cash equivalents Due from other governments: Naw York State and federal sources:	Grants-in-aid Sales tax	Due from other funds	Outer receivables Total assets	Liabilities	Accounts payable and accrued liabilities Contract retainage payable	Due to other funds Total liabilities	Fund balances (deficits)	Reserve for encumbrances	Reserved for bonded debt	Reserved for water quality protection	Unieserved Total fund balances (deficits)	Total liabilities and fund balances

Special Revenue Funds Combining Balance Sheet December 31, 2001

	Totals from page	A P.O.	Community Development Administration	Co Dev	Community Development	Emer Shelte Fu	Emergency Shelter Grant Fund	Water Quality Protection Reserve Fund	Pa P	Home Investment Partnership	Guaranteed Loan Program		Totals to page
Assets													
Cash and cash equivalents	\$ 38,137,036	8	21,142	↔	1	↔	302	\$ 26,664,798	↔	54,697	\$ 4,476	↔	64,882,451
New York State and federal sources: Grants-in-aid	1,329,662		,		1		1	ı		ı		1	1,329,662
Sales tax Due from other funds	5,708,465 108,255,297		119,515		-88,063		1 1			1 1			5,708,465 108,462,875
Other receivables Total assets	7,240,237 \$ 160,670,697	θ	140,657	€	-88,063	↔	302	8,047 \$ 26,672,845	છ	- 54,697	4,476	↔	7,248,284 187,631,737
Liabilities													
Accounts payable and accrued liabilities Contract retainage payable	\$ 19,959,118 8 853	8	12,683	⇔	10,664	↔	5,469	\$ 588	↔	12,480	\$ 1,750	\$	20,002,752 8,853
Due to other funds	48,391,541		143,689		173,715		'	7,811,261		•			56,520,206
Total liabilities	68,359,512		156,372		184,379		5,469	7,811,849		12,480	1,750		76,531,811
Fund balances (deficits)													
Reserve for encumbrances	1,716,850		1		1		•	•		1			1,716,850
Reserved for bonded debt	1,338,448		1		1		•	1		1			1,338,448
Reserved for water quality protection	7,694,207		1		1		٠	42,175,348		1		7	49,869,555
Unreserved	81,561,680		(15,715)		(96,316)		(5,167)	(23,314,352)		42,217	2,726		58,175,073
Total fund balances (deficits)	92,311,185		(15,715)		(96,316)		(5,167)	18,860,996		42,217	2,726		111,099,926
Total liabilities and fund balances	\$ 160,670,697	\$	140,657	↔	88,063	છ	302	\$ 26,672,845	છ	54,697	\$ 4,476		\$ 187,631,737

Combining Balance Sheet

December 31, 2001

Special Revenue Funds

21,029,519 8,853 5,708,465 112,221,572 59,036,178 80,074,550 49,869,555 \$ 66,161,627 1,329,662 7,263,599 \$ 192,684,925 1,716,850 1,338,448 59,685,522 112,610,375 Totals to page s 311,828 311,828 311,828 311,828 Facilities Judicial Agency မ S မ Revitalization 96 2,117,516 133,026 800,389 2,117,612 800,389 1,317,223 1,184,197 Downtown Fund S S 220 59,875 46,540 17,737 106,195 42,138 46,540 106,415 Assurance Torrens Fund ↔ မ (94,273)(94,273)964,644 15,315 1,074,232 1,074,232 Tax Certiori 979,959 Fund မ S 25 857 576,232 25 577,064 577,089 577,064 Prosecution Capital Fund S မ Communications 875,979 (131,099)1,531 958,754 215,405 ,091,384 (131,099)960,285 System E-911 Public Safety S S 8,853 1,329,662 5,708,465 108,462,875 20,002,752 1,716,850 1,338,448 49,869,555 58,175,073 \$ 64,882,451 7,248,284 56,520,206 76,531,811 111,099,926 \$ 187,631,737 Totals from page s Accounts payable and accrued liabilities New York State and federal sources: Reserved for water quality protection Fund balances (deficits) Total fund balances (deficits) Due from other governments: Cash and cash equivalents Contract retainage payable Reserve for encumbrances Liabilities Reserved for bonded debt Assets Due from other funds Due to other funds Other receivables Total liabilities Grants-in-aid Total assets Unreserved

\$ 192,684,925

311,828

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2,117,612

↔

106,415

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979,959

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577,089

S

960,285

\$ 187,631,737

Total liabilities and fund balances

	Total		\$ 102,175,579	1,329,662	117,397,338	\$ 240,746,138		\$ 25,730,952 8.853	66,152,732 91,892,537		1,716,850	49,869,555	95,928,748 148,853,601	\$ 240,746,138
	New York State Crime Victims Board				1 1	+		· · ·	1 1		1 1	•		\$
	Suffolk County Water Protection		\$ 14,876,121	5 708 465	57,018 3,496	\$ 20,645,100		\$ 3,875,566	7,064,035		1 1	1 00	9,705,499	\$ 20,645,100
	Southwest Assessment Stabilization		\$ 15,477,977		3,306,712	\$ 18,799,393		· ·			1 1	1 000	18,799,393	\$ 18,799,393
	Workforce Investment Revenue		\$ 84,587	1 1	1.134.880	\$ 1,219,467		\$ 825,867	52,519 878,386		1 1		341,081	\$ 1,219,467
Special Revenue Funds Combining Balance Sheet December 31, 2001	Town Revenue Sharing Home Initiatives		\$ 5,569,095	1 1	1,766,042	\$ 7,341,325		· ·			1 1	1	7,341,325	\$ 7,341,325
Special F Combinin Decen	Handicapped Parking Education		6,172		45,994	55,928		1 1	1 1			' (C	55,928	55,928
	Totals from page		\$ 66,161,627 \$	1,329,662	112,221,572	\$ 192,684,925		\$ 21,029,519 \$ 8.853	59,036,178 80,074,550		1,716,850	49,869,555	112,610,375	\$ 192,684,925
		Assets	Cash and cash equivalents Due from other governments: New York State and federal sources:	Grants-in-aid Sales tax	Due from other funds Other receivables	Total assets	Liabilities	Accounts payable and accrued liabilities Contract retainage payable	Due to other funds Total liabilities	Fund balances (deficits)	Reserve for encumbrances Reserved for bonded debt	Reserved for water quality protection	Unreserved Total fund balances (deficits)	Total liabilities and fund balances

SUFFOLK COUNTY, NEW YORK
Special Revenue Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficits)
Year ended December 31, 2001

	Sewer District Funds	District Court Fund	Police District Fund	County Road Fund	Hotel and Motel Tax Fund	Tax Stabilization Reserve Fund	Totals to page
C	(From B-4)						
Kevenues:				•	•		
Real property taxes	\$ 44,604,339	\$ 3,024,213	\$ 310,952,003	· •	· •	\$ 1,815,298	\$ 360,395,853
sales and use tax	•	•	46,605,733	•	•	•	46,605,733
New York State aid	59,452	•	654,713	3,987,269	•	•	4,701,434
Federal aid	•	1	3,115,424	•	•	•	3,115,424
Licenses, permits, fines, fees, etc.	24,568,018	3,343,501	1,509,309	7,013,191	1,377,231	•	37,811,250
Interest on investments	534,239	58,324	130,557	27,950	6,046	739,068	1,496,184
Miscellaneous	2,284,125	'	788,502	100,802	'	'	3,173,429
Total revenues	72,050,173	6,426,038	363,756,241	11,129,212	1,383,277	2,554,366	457,299,307
Expenditures:							
Current:							
General government support	1,291	•	1,911,287	•	•	•	1,912,578
Economic assistance & opportunity	•	•	•	•	260,074	•	260,074
Public safety	•	•	257,133,561	•	•	•	257,133,561
Culture and recreation	•	•	•	•	1,146,166	•	1,146,166
Home and community services	56,364,145	•	•	•	•	•	56,364,145
Transportation	•	•	•	8,139,161	•	•	8,139,161
Employee benefits	1,879,924	1	24,288,814	599,562	1	1	26,768,300
Debt service - principal and interest	19,778,590	642,809	7,671,541	20,262	•	•	28,113,202
Total expenditures	78,023,950	642,809	291,005,203	8,758,985	1,406,240	1	379,837,187
Excess (deficiency) of revenues							
over (under) expenditures	(5,973,777)	5,783,229	72,751,038	2,370,227	(22,963)	2,554,366	77,462,120
Other financing sources (uses):							
Interfund transfers in	29,855,885	1 00	3,207	6,471,446	ı	6,813,539	43,144,077
Interrund transfers out Total other financing	(30,047,624)	(10,262,980)	(62,266,539)	(9,873,903)	1		(112,451,046)
sources (uses)	(191,739)	(10,262,980)	(62,263,332)	(3,402,457)	•	6,813,539	(69,306,969)
Excess (deficiency) of revenues and other financing sources over (under)							
expenditures and other financing uses	(6,165,516)	(4,479,751)	10,487,706	(1,032,230)	(22,963)	9,367,905	8,155,151
Fund balances (deficits)							
at beginning of year Fund balances (deficits) at	18,210,768	272,988	12,269,775	248,223	126,856	24,841,435	55,970,045
end of year	\$ 12,045,252	\$ (4,206,763)	\$ 22,757,481	\$ (784,007)	\$ 103,893	\$ 34,209,340	\$ 64,125,196

SUFFOLK COUNTY, NEW YORK
Special Revenue Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficits)
Year ended December 31, 2001

	Totals from page	Assessment Stabilization Reserve Fund	Environmental Trust Fund	State Manpower Fund	Displaced Homemakers Fund	Electrical Authority Fund	Totals to page
Revenues:							
Real property taxes	\$ 360,395,853	· •	· У	· σ	٠ د	٠ د	\$ 360,395,853
Sales and use tax	46,605,733	1	Ī	1	1	1	46,605,733
New York State aid	4,701,434	•	•	1,376,462	315,660	•	6,393,556
Federal aid	3,115,424	•	•	616,670		•	3,732,094
Licenses, permits, fines, fees, etc.	37,811,250	•	•	47,776	1	1	37,859,026
Interest on investments	1,496,184	450.401	•		•	•	1.946.585
Miscellaneous	3,173,429		1	25,000	•	1,783,387	4,981,816
Total revenues	457,299,307	450,401	1	2,065,908	315,660	1,783,387	461,914,663
Expenditures:							
Current:							
General government support	1,912,578	•	4,747,469	•	•	•	6,660,047
Economic assistance & opportunity	260,074	•	•	1,780,589	257,668	•	2,298,331
Public safety	257,133,561	•	•	•	•	•	257,133,561
Culture and recreation	1,146,166	•	163,701	•	1	1	1,309,867
Home and community services	56,364,145	511,278	ı	•	1	1,798,970	58,674,393
Transportation	8,139,161	•	1	•	1	'	8,139,161
Employee benefits	26,768,300	•	1	218,016	23,131	•	27,009,447
Debt service - principal and interest	28,113,202	•	6,232	•	1	1	28,119,434
Total expenditures	379,837,187	511,278	4,917,402	1,998,605	280,799	1,798,970	389,344,241
Excess (deficiency) of revenues		•	•	•	•	•	
over (under) expenditures	77,462,120	(60,877)	(4,917,402)	67,303	34,861	(15,583)	72,570,422
Other financing sources (uses):	100	0	7				
Interfund transfers in	(112 45, 1046)	19,727,545 (6,604,331)	5,410,332	- (114 904)	- (18 463)	• 1	08,281,934
Total other financing	(545,154,211)	(1,00,1,00,0)		(11,004)	(00+,01)		(10,100,11)
sources (uses)	(69,306,969)	13,123,214	5,410,332	(114,904)	(18,463)		(50,906,790)
Excess (deficiency) of revenues and other financing sources over (under)							
expenditures and other financing uses	8,155,151	13,062,337	492,930	(47,601)	16,398	(15,583)	21,663,632
Fund balances (deficits)							
at beginning of year	55,970,045	7,427,180	7,203,752	110,599	26,815	(90,838)	70,647,553
rund balances (denotes) at end of year	\$ 64,125,196	\$ 20,489,517	\$ 7,696,682	\$ 62,998	\$ 43,213	\$ (106,421)	\$ 92,311,185

SUFFOLK COUNTY, NEW YORK Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)

			Year ended December 31, 2001	oer 31, 2001				
	Totals from page	Community Development Administration	Community Development	Emergency Shelter Grant Fund	Water Quality Protection Reserve Fund	Home Investment Partnership	Guaranteed Loan Program	Totals to page
Revenues: Real property faxes	\$ 360 395 853	er.	υ: υ:	υ: υ:	e.	υ. <i>υ</i> .	·	\$ 360 395 853
Sales and use tax	46,605,733	· ·	•	· ·	18,524	· ·	· ·	
New York State aid	6,393,556	•	•	•	•	•	•	6,393,556
Federal aid	3,732,094	1	4,331,844	127,595	•	2,237,225	1	10,428,758
Licenses, permits, fines, fees, etc.	37,859,026	1	,	1	•	1	1	37,859,026
Interest on investments	1,946,585	ı	1	1	1,202,435	1	30	3,149,050
Miscellaneous		'	1	•	10,659		1	4,992,475
Total revenues	461,914,663	1	4,331,844	127,595	1,231,618	2,237,225	30	469,842,975
Expenditures:								
Current:								
General government support	6,660,047	•	ı	•	5,288,822	•	•	11,948,869
Economic assistance & opportunity	2,298,331	•	1	•	•	•	1	2,298,331
Public safety	257,133,561	•	1	•	•	1	1	257,133,561
Culture and recreation	1,309,867	•	•	•	•	•	•	1,309,867
Home and community services	58,674,393	607,367	4,210,643	119,897	•	1,644,934	150,000	65,407,234
Transportation	8,139,161	•	1	•	•	•	1	8,139,161
Employee benefits	27,009,447	67,526	1	1	1	1	1	27,076,973
Debt service - principal and interest	28,119,434	•	1	•	1	•	1	28,119,434
Total expenditures	389,344,241	674,893	4,210,643	119,897	5,288,822	1,644,934	150,000	401,433,430
Excess (deficiency) of revenues		•	i	•	1	•	1	
over (under) expenditures	72,570,422	(674,893)	121,201	7,698	(4,057,204)	592,291	(149,970)	68,409,545
Other financing sources (uses): Interfund transfers in Interfund transfers out	68,281,954 (119,188,744 <u>)</u>	867,479 (99,196)	(331,135)	_ (12,752)	(5,410,332)	(523,592)	1 1	69,149,433 (125,565,751)
Total other financing sources (uses)	(50,906,790)	768,283	(331,135)	(12,752)	(5,410,332)	(523,592)	•	(56,416,318)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	21,663,632	93,390	(209,934)	(5,054)	(9,467,536)	68,699	(149,970)	11,993,227
Fund balances (deficits) at beginning of year	70,647,553	(109,105)	113,618	(113)	28,328,532	(26,482)	152,696	99,106,699

\$ 111,099,926

2,726

\$

42,217

S

\$ 18,860,996

(5,167)

\$

(96,316)

S

(15,715)

S

92,311,185

s

Fund balances (deficits) at

end of year

SUFFOLK COUNTY, NEW YORK
Special Revenue Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficits)
Year ended December 31, 2001

	Totals from page	Public Safety Communications System E-911	Capital Prosection Fund	Tax Certiori Fund	Torrens Assurance Fund	Downtown Revitalization Fund	Judicial Facilities Agency	Totals to page
Revenues:		€	€	€	€	÷	€	
Real property taxes	\$ 360,395,853	·	· •	· •	·	· •	· •	\$ 360,395,853
Sales and use tax	46,624,257	•	•	•	1	•	•	46,624,257
New York State aid	6,393,556	•	254,619	•	•	•	•	6,648,175
Federal aid	10,428,758	•	•	•	•	•	•	10,428,758
Licenses, permits, fines, fees, etc.	37,859,026	•	•	5,564,944	420,875	•	•	43,844,845
Interest on investments	3,149,050	54,729	29,447	21,103	8,548	50,591	•	3,313,468
Miscellaneous	4,992,475	3,599,116			1		•	8,591,591
Total revenues	469,842,975	3,653,845	284,066	5,586,047	429,423	50,591	1	479,846,947
Expenditures: Current:								
General government support	11,948,869	ı	37,354	1	295,765	•	28,451	12,310,439
Economic assistance & opportunity	2,298,331	•	•	•	•	354,697	•	2,653,028
Public safety	257,133,561	8,731,005	•	•	•	•	•	265,864,566
Culture and recreation	1,309,867	•	•	•	•	•	•	1,309,867
Home and community services	65,407,234	•	•	1	1	•	•	65,407,234
Transportation	8,139,161	•	•	•	•	•	•	8,139,161
Employee benefits	27,076,973	672,932	•	•	46,135	•	•	27,796,040
Debt service - principal and interest	28,119,434	6,232	•	9,417,312	1	•	•	37,542,978
Total expenditures	401,433,430	9,410,169	37,354	9,417,312	341,900	354,697	28,451	421,023,313
Excess (deficiency) of revenues		•	•	•	1	•	•	
over (under) expenditures	68,409,545	(5,756,324)	246,712	(3,831,265)	87,523	(304,106)	(28,451)	58,823,634
Other financing sources (uses):								
Interfund transfers in		6,539,827	•	3,741,711	1	753,000	•	80,183,971
Interfund transfers out	(125,565,751)	(1,072,161)	(614,270)	1	(99,765)	(1,184,197)	1	(128,536,144)
Total other financing								
sources (uses)	(56,416,318)	5,467,666	(614,270)	3,741,711	(99,765)	(431,197)	1	(48,352,173)
Excess (deficiency) of revenues and other financing sources over (under)								
expenditures and other financing uses	11,993,227	(288,658)	(367,558)	(89,554)	(12,242)	(735,303)	(28,451)	10,471,461
Fund balances (deficits) at beginning of year	99,106,699	157,559	944,622	(4,719)	58.782	1,535,692	340,279	102,138,914
Fund balances (deficits) at								
end of year	\$ 111,099,926	\$ (131,099)	\$ 577,064	\$ (94,273)	\$ 46,540	\$ 800,389	\$ 311,828	\$ 112,610,375

SUFFOLK COUNTY, NEW YORK
Special Revenue Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficits)
Year ended December 31, 2001

	Totals from page	Handicapped Parking Education	Town Revenue Sharing Home Initiatives	Workforce Investment Revenue	Southwest Assessment Stabilization	Suffolk County Water Protection	New York State Crime Victims Board	Total	tal
Revenues:									
Real property taxes	\$ 360,395,853	•	\$ 2,648,954	•	\$	· \$	•	\$ 363	363,044,807
Sales and use tax	46,624,257	1	1	1	Ī	47,242,662	1	93	93,866,919
New York State aid	6,648,175	•	•	•	•	•	10,010	9	6,658,185
Federal aid	10,428,758	•	1	11,476,448	1	•	•	21	21,905,206
Licenses, permits, fines, fees, etc.	43,844,845	42,672	•	•	•	•	•	43	43,887,517
Interest on investments	3,313,468	730	196,108	1	657,251	261,826	•	4	4,429,383
Miscellaneous	8,591,591	'	-	'	1	•	'	80	8,591,591
Total revenues	479,846,947	43,402	2,845,062	11,476,448	657,251	47,504,488	10,010	545	542,383,608
Expenditures:									
Current:									
General government support	12,310,439	1	•	•	1	•	10,010	12	12,320,449
Economic assistance & opportunity	2,653,028	1	1	9,768,506	ı	1	1	12	12,421,534
Public safety	265,864,566	1	•	1	•	•	•	265	265,864,566
Culture and recreation	1,309,867	•	•	1	1	•	•	_	1,309,867
Home and community services	65,407,234	1	1	•	1	•	1	92	65,407,234
Transportation	8,139,161	1	•	•	i	•	1	ω	8,139,161
Employee benefits	27,796,040	1	•	648,750	ı	•	1	28	28,444,790
Debt service - principal and interest	37,542,978	1	•	•	1	•	1	37	37,542,978
Total expenditures	421,023,313	1	1	10,417,256	1	•	10,010	431	431,450,579
Excess (deficiency) of revenues		1	1	1	Ī	•	1		
over (under) expenditures	58,823,634	43,402	2,845,062	1,059,192	657,251	47,504,488	1	110	110,933,029
Other financing sources (uses): Interfund transfers in Interfund transfers out	80,183,971 (128,536,144 <u>)</u>		, ,	- (1,097,923)	3,306,712	- (39,085,622)	1 1	83 (168	83,490,683 (168,719,689)
Total other financing sources (uses)	(48,352,173)	1		(1,097,923)	3,306,712	(39,085,622)		(85	(85,229,006)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	10,471,461	43,402	2,845,062	(38,731)	3,963,963	8,418,866	ı	25	25,704,023
Fund balances (deficits) at beginning of year	102,138,914	12,526	4,496,263	379,812	14,835,430	1,286,633	1	123	123,149,578
Fund balances (deficits) at end of year	\$ 112,610,375	\$ 55,928	\$ 7,341,325	\$ 341,081	\$ 18,799,393	\$ 9,705,499	- \$	\$ 148	148,853,601

Sewer Districts Special Revenue Funds Combining Balance Sheet December 31, 2001

	Total Sewer Districts #1-12	_	Sewer District #13		Sewer District #14		Sewer District #15	S Dist	Sewer District #18	Ö	Sewer District #19	Dis	Sewer District #20	Totals to page	ĺ
Assets	(From B-5)														
Cash and cash equivalents Due from other governments: New York State and federal sources:	\$ 276,134	↔	693	↔	4,081	↔	3,494	↔	5,100	↔	17,800	↔	11,127	\$ 318,429	67
Grants-in-aid Sales fax	1 1				1 1		1 1		1 1		1 1				
Due from other funds	12,635,731		- 440 675		257,954		98,784	÷	1,070,575		25,799		393,476	14,482,319	6 c
Total assets	\$ 14,209,075	↔	441,368	↔	262,035	မှ	102,278	& 	1,075,833	s	43,599	↔	404,603	\$ 16,538,791	5 2
Liabilities															
Accounts payable and accrued liabilities	\$ 2,364,144	↔	8,832	↔	70,738	↔	7,767	↔	103,777	↔	524	↔	25,764	\$ 2,581,546	9 4
Contract retainage payable Due to other funds	8,853 6,002,257		332,865		81,132		43,661		332,023		14,275		- 115,684	8,853 6,921,897	5 7
Total liabilities	8,375,254		341,697		151,870		51,428		435,800		14,799		141,448	9,512,296	96
Fund balances (deficits)															
Reserve for encumbrances Reserved for bonded debt	94,367		1 1				1 1		1 1		1 1			94,367	- 22
Reserved for water quality protection			1 10		- C		1 (C		1 0		' 0		, r	0	۱ ,
Unreserved Total fund balances (deficits)	5,833,821		99,671		110,165		50,850		640,033 640,033		28,800		263,155	7,026,495	2 2
Total liabilities and fund balances	\$ 14,209,075	↔	441,368	છ	262,035	မှ	102,278	\$	\$ 1,075,833	မှ	43,599	s	404,603	\$ 16,538,791	5
															l

Sewer Districts Special Revenue Funds Combining Balance Sheet December 31, 2001

r Sewer Sanitation Maintenance Total Sewer R23 District #28 Administration & Operation (To B-1)	296 \$ 92,211 \$ 3,066 \$ 2,236 \$ 495,242	- 2,192,186 10,566,887 32,334,687 - - 330 - 1,773,170 296 \$ 92,211 \$ 2,195,582 \$ 10,569,123 \$ 34,603,099	143 \$ 3,316 \$ 76,449 \$ 592,975 \$ 3,287,995 - - - 8,853 919 60,000 2,204,680 9,775,701 19,260,999 062 63,316 2,281,129 10,368,676 22,557,847	44,108 138,475 1,338,448 28,895 (85,547) 156,339 10,568,329 1,338,448 1,338,448 1,338,448 1,338,448
Sewer Sewer District #23 District #28				20,234 28,895 20,234 28,895
Sewer Sewer District #22 Dis	\$ 38,285 \$	224,781 34,797 \$ 297,863	\$ 14,533 \$ 262,502 277,035	20,828
Totals from Sewer page District #21	318,429 \$ 3,719	14,482,319 4,868,514 1,738,043 16,538,791 \$ 4,872,233	2,581,546 \$ 17,033 8,853 - 6,921,897 21,300 9,512,296 38,333	94,367 1,338,448 - 1,338,448 - 3,495,452 7,026,495 4,833,900
Totals page Assets	Cash and cash equivalents Due from other governments: New York State and federal sources: Grants-in-aid Sales tax	ables \$\frac{\pi}{\pi}\$	Accounts payable and accrued liabilities \$ 2,58 Contract retainage payable Due to other funds Total liabilities Character	Fund balances (deficits) Reserve for encumbrances Reserved for bonded debt Reserved for water quality protection Unreserved Total fund balances (deficits)

SUFFOLK COUNTY, NEW YORK
Sewer District Special Revenue Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficits)
Year ended December 31, 2001

	Total Sewer Districts #1-12	Sewer District #13	Sewer District #14	Sewer District #15	Sewer District #18	Sewer District #19	Sewer District #20	Totals to page	s to
C	(From B-6)								
Revenues: Real property taxes	\$ 44,190,885	\$ 3,538	\$ 79,844	\$ 17,516	\$ 238,666	\$ 2,040	\$ 20,574	\$ 44,5	44,553,063
Sales and use tax		•	•	•	1	•	•		
New York State aid Federal aid	59,452	1 1		1 1		' '	1 1		59,452
Licenses, permits, fines, fees, etc.	19,652,406	600,824	695,915	151,562	678,451	8,691	698,778	22,4	22,486,627
Interest on investments		374	4,176	2,578	22,005	11,591	3,357	, 7	258,809
Miscellaneous	2,227,909	•	5,714		30,477	36	80	2,2	2,264,216
Total revenues	66,345,380	604,736	785,649	171,656	969,599	22,358	722,789	9,69	69,622,167
Expenditures:									
General government support	763	1	1	1	1	,	1		763
Economic assistance & opportunity	•	•	•	•	•	•	•		
Public safety	•	•	•	•	i	•	•		,
Culture and recreation	1	•	•	•	•	•	•		,
Home and community services	40,335,881	100,594	470,381	74,327	332,880	2,508	196,621	41,5	41,513,192
l ransportation Employae benefits	- 573 410	1 1	1 1	1 1	1 1	1 1		и	- 573 412
Debt service - principal and interest		'	'	'	,	•	'	18,4	18,476,237
Total expenditures	59,386,293	100,594	470,381	74,327	332,880	2,508	196,621	60,5	60,563,604
Excess (deficiency) of revenues over (under) expenditures	6,959,087	504,142	315,268	97,329	636,719	19,850	526,168	0,6	9,058,563
Other financing sources (uses): Interfund transfers in Interfund transfers out	5,508,168 (13,905,457)	570,318 (1,012,884)	615,999 (941,132)	380,116 (463,661)	(2,443,258)	984,487 (1,196,065)	- (707,315)	8,0 (20,6	8,059,088 (20,669,772)
Total other financing sources (uses)	(8,397,289)	(442,566)	(325,133)	(83,545)	(2,443,258)	(211,578)	(707,315)	(12,6	(12,610,684)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,438,202)	61,576	(9,865)	13,784	(1,806,539)	(191,728)	(181,147)	(3,5	(3,552,121)
Fund balances (deficits) at beginning of year	7,272,023	38,095	120,030	37,066	2,446,572	220,528	444,302	10,5	10,578,616
Fund balances (deficits) at end of year	\$ 5,833,821	\$ 99,671	\$ 110,165	\$ 50,850	\$ 640,033	\$ 28,800	\$ 263,155	\$ 7,0	7,026,495

SUFFOLK COUNTY, NEW YORK
Sewer District Special Revenue Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficits)
Year ended December 31, 2001

	Totals from	Sewer	Sewer	Sewer	Sewer	Building Sanitation	Sewer Maintenance	Total Sewer
	page	District #21	District #22	District #23	District #28	Administration	& Operation	District Funds (To B-2)
Revenues:								
Real property taxes	\$ 44,553,063	•	\$ 28,602	\$ 20,825	\$ 1,849	. ↔	+	\$ 44,604,339
Sales and use tax	- 40	1	1	1	1	1	1	- 04
New Tork State and Federal aid	28,432							26,450
Licenses, permits, fines, fees, etc.	22,486,627	1,388,299	310,456	67,200	154,707	1	160,729	24,568,018
Interest on investments	258,809	113,546	231	202	06	76,864	84,497	534,239
Miscellaneous	2,264,216	13,497	1	'	1	5,964	448	2,284,125
Total revenues	69,622,167	1,515,342	339,289	88,227	156,646	82,828	245,674	72,050,173
Expenditures:								
Current:								
General government support	292	•	1	•	ı	528	1	1,291
Economic assistance & opportunity	•	1	1	•	1	•	•	
Public safety	1	1	1	•	1	•	•	•
Culture and recreation	•	•	•	•	1	•	•	•
Home and community services	41,513,192	156,731	92,380	34,031	58,586	2,985,502	11,523,723	56,364,145
Transportation	•	•	•	•	1	1	1	•
Employee benefits	573,412	1	1	1	1	301,888	1,004,624	1,879,924
Debt service - principal and interest	18,476,237	671,043	61,530	1	1	13,846	555,934	19,778,590
Total expenditures	60,563,604	827,774	153,910	34,031	58,586	3,301,764	13,084,281	78,023,950
Excess (deficiency) of revenues								
over (under) expenditures	9,058,563	687,568	185,379	54,196	98,060	(3,218,936)	(12,838,607)	(5,973,777)
Other financing sources (uses):								
Interfund transfers in	8,059,088	92,186	•	69,564	6,345	4,119,061	17,509,641	29,855,885
Interfund transfers out	(20,669,772)	(1,625,712)	(136,646)	(142,588)	(115,015)	(937,563)	(6,420,328)	(30,047,624)
Total other financing	(12,610,684)	(4 533 526)	(136 646)	(173 024)	(108 670)	3 181 408	11 080 313	(101 730)
Expess (definitions) of revenues and	(15,010,001)	(1,000,050)	(20,001)	(10,021)	(0.0,001)	0.00	0,00	(001,101)
other financing sources over (under)								
expenditures and other financing uses	(3,552,121)	(845,958)	48,733	(18,828)	(10,610)	(37,438)	(1,749,294)	(6,165,516)
Fund balances (deficits)		1 0 1 1			L (300		200
at beginning or year Fund balances (deficits) at	10,5/8,610	5,679,858	(50,905)	39,062	39,505	(48,109)	1,949,741	18,210,768
end of year	\$ 7,026,495	\$ 4,833,900	\$ 20,828	\$ 20,234	\$ 28,895	\$ (85,547)	\$ 200,447	\$ 12,045,252

SUFFOLK COUNTY, NEW YORK

Sewer Districts #1 through #12 Special Revenue Funds Combining Balance Sheet December 31, 2001

		Sewer District #1	Sev #1	Sewer District #1 Extension	Ö	Sewer District #3		Sewer District #5		Sewer District #6		Sewer District #7	Totals page	Totals to page
Assets														
Cash and cash equivalents Due from other governments: New York State and federal sources: Grants-in-aid	↔	56,627	₩	1,261	↔	31,279	↔	21,097	↔	15,348	⇔	2,467	&	128,079
Sales tax Due from other funds		- 163,895		1 1	ξ,	10,037,418		-		144,743		- 575,450	10,9	- 10,979,745
Orner receivables Total assets	မှ	220,522	s	1,261	\$ 1,	1,041,063	છ	79,336	છ	256,147 416,238	છ	577,917	\$ 12,4	12,405,034
Liabilities														
Accounts payable and accrued liabilities	↔	90,952	↔	1	8	2,002,673	↔	44,257	↔	11,783	↔	53,911	\$ 2,2	2,203,576
Due to other funds		87,026			4,	5,037,103		2,535		1,967		356,738	5,4	5,485,369
Total liabilities		186,831		1		7,039,776		46,792		13,750		410,649	7,6	7,697,798
Fund balances (deficits)														
Reserve for encumbrances		94,367		1		1		1		1		•		94,367
Reserved for bonded debt		•		•		•		•		•		•		•
Reserved for water quality protection Unreserved		- (90.676)		1,261	7	4.069.984		32.544		402.488		167,268	4.6	- 4.612.869
Total fund balances (deficits)		33,691		1,261		4,069,984		32,544		402,488		167,268	4,7	4,707,236
Total liabilities and fund balances	8	220,522	&	1,261	\$	\$ 11,109,760	s	79,336	છ	416,238	\$	577,917	\$ 12,405,034	05,034

SUFFOLK COUNTY, NEW YORK

Sewer Districts #1 through #12 Special Revenue Funds Combining Balance Sheet December 31, 2001

	Total	Totals from		Sewer		Sewer		Sewer		Sewer		Sewer	Total Sewer Districts	_
	page			District #8	Ц	District #9	Ճ	District #10	ă	District #11	⊡	District #12	#1-12	
Assets													(To B-3)	ĺ
Cash and cash equivalents Due from other governments: New York State and federal sources:	₩	128,079	↔	43,676	↔	24,221	↔	49,901	↔	4,157	⇔	26,100	\$ 276,134	4
Grants-In-aid Sales tax														
Due from other funds Other receivables	-	10,979,745 1,297,210		84,019		70,585		965,474		344,374		191,534	12,635,731 1,297,210	- 0
Total assets	\$ 12,4	12,405,034	↔	127,695	ક્ર	94,806	↔	1,015,375	s	348,531	↔	217,634	\$ 14,209,075	2
Liabilities														
Accounts payable and accrued liabilities	\$ 2,2	2,203,576	s	18,941	↔	5,530	↔	19,936	↔	102,062	↔	14,099	\$ 2,364,144	4 %
Due to other funds	5,4	5,485,369		79,645		55,650		113,486		209,868		58,239	6,002,257	· -
Total liabilities	7,6	7,697,798		98,586		61,180		133,422		311,930		72,338	8,375,254	4
Fund balances (deficits)														
Reserve for encumbrances		94,367		1		1		1		1		1	94,367	7
Reserved for bonded debt		•		1		1		1		•		1	•	
Reserved for water quality protection		•		•		1		1		1		1	•	
Unreserved	4,6	4,612,869		29,109		33,626		881,953		36,601		145,296	5,739,454	4
Total fund balances (deficits)	4,7	4,707,236		29,109		33,626		881,953		36,601		145,296	5,833,821	-
Total liabilities and fund balances	\$ 12,4	12,405,034	\$	127,695	છ	94,806	8	1,015,375	&	348,531	8	217,634	\$ 14,209,075	2

SUFFOLK COUNTY, NEW YORK
Sewer Districts #1 through #12 Special Revenue Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficits)
Year ended December 31, 2001

		Sewer District #1	Sewer District #1 Extension	Sewer District #3	Sewer District #5	Sewer District #6	Sewer District #7	Totals to page
Revenues: Real property taxes	€	621,588	. ↔	\$ 39,293,052	\$ 550,146	\$ 14,991	\$ 1,052,354	\$ 41,532,131
Sales and use tax			•					•
New York State aid		59,452	1	•	ı	1	1	59,452
Federal aid		•	•	•	•	•	•	•
Licenses, permits, fines, fees, etc.		115,472	•	18,653,213	•	463,569	66,933	19,299,187
Interest on investments		9,433	36	114,632	9,314	3,180	18,592	155,187
Miscellaneous		9,723	•	1,904,873	•	311,860	•	2,226,456
Total revenues		815,668	36	59,965,770	559,460	793,600	1,137,879	63,272,413
Expenditures:								
General government support		•	•	292	•	•	•	763
Economic assistance & opportunity		1	1	,	i	1	•	,
Public safety		1	•	•	•	•	•	•
Culture and recreation		•	•	•	1	1	•	•
Home and community services		213,599	1	38,614,654	144,246	73,083	437,255	39,482,837
Transportation		•	•	•	•	•	•	•
Employee benefits		•	•	573,412	•	•	•	573,412
Debt service - principal and interest		405,642	•	16,913,304	68,721	42,188	1,905	17,431,760
Total expenditures		619,241	•	56,102,133	212,967	115,271	439,160	57,488,772
Excess (deficiency) of revenues over (under) expenditures		196 427	36	3 863 637	346 493	678329	698 719	5 783 641
		124,061	8	5,000,00	0000	0,0,0	61,060	10,00
Other financing sources (uses):		!				,		
Interfund transfers in		1,429,217	•	•	698,997	466,669	724,653	3,319,536
Interfund transfers out		(1,585,194)	1	(5,671,914)	(1,162,712)	(750,585)	(1,470,802)	(10,641,207)
Total other financing		•	•	•	•	•	•	•
sources (uses)		(155,977)		(5,671,914)	(463,715)	(283,916)	(746,149)	(7,321,671)
Excess (deficiency) of revenues and other financing sources over (under)			ć					
expenditures and other financing uses		40,450	36	(1,808,277)	(117,222)	394,413	(47,430)	(1,538,030)
Fund balances (deficits) at beginning of year		(6,759)	1,225	5,878,261	149,766	8,075	214,698	6,245,266
Fund balances (deficits) at end of year	છ	33,691	\$ 1,261	\$ 4,069,984	\$ 32,544	\$ 402,488	\$ 167,268	\$ 4,707,236

SUFFOLK COUNTY, NEW YORK
Sewer Districts #1 through #12 Special Revenue Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficits)
Year ended December 31, 2001

		Totals from	_	Sewer	، د	Sewer District #0	Sewer	Sewer	S	Sewer	Total Sewer Districts #1-12
		0.00	1								(To B-4)
Revenues:											
Real property taxes	↔	41,532,131	↔	81,836	↔	70,585	\$ 794,956	\$ 1,600,813	↔	110,564	\$ 44,190,885
New York State aid		59,452		'		'	1	1		1	59,452
Federal aid		1		•		•	1	•		•	•
Licenses, permits, fines, fees, etc.		19,299,187		1		624	8,264	304,835		39,496	19,652,406
Interest on investments		155,187		4,815		2,349	30,341	15,776		6,260	214,728
Miscellaneous		2,226,456		-		-	1,433	20		-	2,227,909
Total revenues		63,272,413		86,651		73,558	834,994	1,921,444		156,320	66,345,380
Expenditures:											
Current:											
General government support		763		•		1	1	1		1	292
Economic assistance & opportunity		1		1		•	1	•		•	•
Public safety		•		1		1	•	•		•	•
Culture and recreation		•		•		•	•	•		•	•
Home and community services		39,482,837		78,106		36,848	121,524	511,495		105,071	40,335,881
Transportation		•		•		•	•	•		•	•
Employee benefits Debt service - principal and interest		573,412 17 431 760					378 031	- 666 446			573,412 18 476 237
Total expenditures		57,488,772		78,106		36,848	499,555	1,177,941		105,071	59,386,293
Excess (deficiency) of revenues											
over (under) expenditures		5,783,641		8,545		36,710	335,439	743,503		51,249	6,959,087
Other financing sources (uses): Interfund transfers in		3,319,536		55,373		92,053	791,464	959,451		290,291	5,508,168
Interfund transfers out		(10,641,207)		(91,350)		(132,895)	(1,052,643)	(1,694,562)		(292,800)	(13,905,457)
sources (uses)		(7,321,671)		(35,977)		(40,842)	(261,179)	(735,111)		(2,509)	(8,397,289)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses		(1,538,030)		(27,432)		(4,132)	74,260	8,392		48,740	(1,438,202)
Fund balances (deficits)											
at beginning of year		6,245,266		56,541		37,758	807,693	28,209		96,556	7,272,023
end of year	↔	4,707,236	↔	29,109	s	33,626	\$ 881,953	\$ 36,601	€	145,296	\$ 5,833,821

District Court - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	 Modified Adopted Budget	Actual	Variance favorable infavorable)
Revenues:			
Real property taxes	\$ 3,056,267	\$ 3,024,213	\$ (32,054)
New York State aid	1,200,000	-	(1,200,000)
Licenses, permits, fines, fees, etc.	5,512,000	3,343,501	(2,168,499)
Interest on investments	 100,000	 58,324	 (41,676)
Total revenues	9,868,267	6,426,038	 (3,442,229)
Expenditures:			
Debt service - principal and interest	 624,810	642,809	 (17,999)
Excess (deficiency) of revenues			
over (under) expenditures	 9,243,457	 5,783,229	 (3,460,228)
Other financing sources (uses):			
Interfund transfers out	 (9,843,492)	 (10,262,980)	 (419,488)
Excess (deficiency) of revenues and other financing sources over (under)			
expenditures and other financing uses	\$ (600,035)	\$ (4,479,751)	\$ (3,879,716)

Police District - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	 Modified Adopted Budget	 Actual	<u>(</u> (Variance favorable unfavorable)
Revenues:				
Real property taxes	\$ 310,709,982	\$ 310,952,003	\$	242,021
Sales and use tax	50,952,697	46,605,733		(4,346,964)
New York State aid	686,489	654,713		(31,776)
Federal aid	3,359,100	3,115,424		(243,676)
Licenses, permits, fines, fees, etc.	1,688,628	1,509,309		(179,319)
Interest on investments	67,230	130,557		63,327
Miscellaneous	 818,800	 788,502		(30,298)
Total revenues	 368,282,926	 363,756,241		(4,526,685)
Expenditures:				
Current:				
Miscellaneous	3,547,488	1,911,287		1,636,201
Police	265,340,645	257,133,561		8,207,084
Employee benefits	34,357,063	24,288,814		10,068,249
Debt service - principal and interest	 7,671,541	 7,671,541		
Total expenditures	 310,916,737	 291,005,203		19,911,534
Excess (deficiency) of revenues				
over (under) expenditures	 57,366,189	72,751,038		15,384,849
Other financing sources (uses):				
Interfund transfers in	_	3,207		3,207
Interfund transfers out	 (63,893,009)	 (62,266,539)		1,626,470
Total other financing sources (uses)	 (63,893,009)	 (62,263,332)		1,629,677
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (6,526,820)	\$ 10,487,706	\$	17,014,526

County Road - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	 Modified Adopted Budget	 Actual	<u>(</u> (L	Variance favorable infavorable)
Revenues:				
New York State aid	\$ 5,063,174	\$ 3,987,269	\$	(1,075,905)
Licenses, permits, fines, fees, etc.	6,239,170	7,013,191		774,021
Interest on investments	40,000	27,950		(12,050)
Miscellaneous	 100	 100,802		100,702
Total revenues	 11,342,444	 11,129,212		(213,232)
Expenditures:				
Current:				
Transportation:				
Public works	7,517,154	8,139,161		(622,007)
Employee benefits	627,085	599,562		27,523
Debt service - principal and interest	 20,262	 20,262		<u> </u>
Total expenditures	 8,164,501	 8,758,985		(594,484)
Excess (deficiency) of revenues				
over (under) expenditures	 3,177,943	 2,370,227		(807,716)
Other financing sources (uses):				
Interfund transfers in	6,471,446	6,471,446		_
Interfund transfers out	 (9,900,232)	 (9,873,903)		26,329
Total other financing sources (uses)	 (3,428,786)	 (3,402,457)		26,329
Excess (deficiency) of revenues and other financing sources over (under)				
expenditures and other financing uses	\$ (250,843)	\$ (1,032,230)	\$	(781,387)

Hotel/Motel Tax - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget		Actual		Variance favorable nfavorable)
Revenues:						
Licenses, permits, fines, fees, etc. Interest on investments	\$	1,590,598 5,000	\$	1,377,231 6,046	\$	(213,367) 1,046
Total revenues		1,595,598		1,383,277		(212,321)
Expenditures: Current: Economic assistance and opportunity:						
Economic development Culture and recreation:		265,933		260,074		5,859
Parks		1,361,143		1,146,166		214,977
Total expenditures		1,627,076		1,406,240		220,836
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(31,478)	\$	(22,963)	\$	8,515
experience and other infalleng ages	Ψ	(51,470)	Ψ	(22,300)	Ψ	0,010

Tax Stabilization Reserve - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget	Actual	fa	ariance vorable favorable)
				<u> </u>
Revenues:				
Real property taxes	\$ 1,815,298	\$ 1,815,298	\$	-
Interest on investments	 800,000	 739,068		(60,932)
Total revenues	 2,615,298	 2,554,366		(60,932)
Other financing sources (uses): Interfund transfers in	 6,813,539	 6,813,539		<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ 9,428,837	\$ 9,367,905	\$	(60,932)

Assessment Stabilization Reserve - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget Actual			Variance favorable nfavorable)	
Revenues: Interest on investments	\$	400,000	\$	450,401	\$	50,401
Expenditures: Current: Home and community services: Public works	<u> </u>	511,278		511,278	<u> </u>	-
Excess (deficiency) of revenues over (under) expenditures		(111,278)		(60,877)		50,401
Other financing sources (uses): Interfund transfers in Interfund transfers out		21,326,316 (6,746,331)		19,727,545 (6,604,331)		(1,598,771) 142,000
Total other financing sources (uses)		14,579,985		13,123,214		(1,456,771)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	14,468,707	\$	13,062,337	\$	(1,406,370)

Environmental Trust - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	I	Modified Adopted Budget	Actual	<u>(</u> (Variance favorable unfavorable)
Expenditures:					
Current:					
General government support:					
Law	\$	-	\$ 4,122,782	\$	(4,122,782)
Planning		-	624,687		(624,687)
Culture and recreation:					
Parks		221,009	163,701		57,308
Debt service - principal and interest		6,232	 6,232		<u>-</u>
Total expenditures		227,241	4,917,402		(4,690,161)
Other financing sources (uses):					
Interfund transfers in		1,007,740	 5,410,332		4,402,592
Excess (deficiency) of revenues and other financing sources over (under)					
expenditures and other financing uses	\$	780,499	\$ 492,930	\$	(287,569)

State Manpower Fund - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	 Modified Adopted Budget		Actual	f	/ariance avorable nfavorable)
Revenues:					
New York State aid	\$ 1,271,743	\$	1,376,462	\$	104,719
Federal aid	787,034		616,670		(170,364)
Licenses, permits, fines, fees, etc.	24,846		47,776		22,930
Miscellaneous	 25,000		25,000		-
Total revenues	 2,108,623		2,065,908		(42,715)
Expenditures: Current: Economic assistance and opportunity:					
Labor	2,329,168		1,780,589		548,579
Employee benefits	 295,153		218,016		77,137
Total expenditures	 2,624,321	-	1,998,605		625,716
Excess (deficiency) of revenues over (under) expenditures	 (515,698)		67,303		583,001
Other financing sources (uses): Interfund transfers out	 (160,839)		(114,904)		45,935
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (676,537)	\$	(47,601)	\$	628,936

Displaced Homemakers Fund - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget	 Actual	fa	ariance vorable avorable)
Revenues:					
New York State aid	\$	321,053	\$ 315,660	\$	(5,393)
Expenditures: Current: Economic assistance and opportunity:					
Labor		258,818	257,668		1,150
Employee benefits		23,243	 23,131		112
Total expenditures	-	282,061	280,799		1,262
Excess (deficiency) of revenues					
over (under) expenditures		38,992	 34,861		(4,131)
Other financing sources (uses): Interfund transfers out		(21,292)	 (18,463)		2,829
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	17,700	\$ 16,398	\$	(1,302)

Community Development Administration - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget	Actual	fa	/ariance avorable ifavorable)
Expenditures:					
Current:					
Home and community services:					
Community development	\$	599,303	\$ 607,367	\$	(8,064)
Employee benefits		73,073	 67,526		5,547
Total expenditures		672,376	 674,893		(2,517)
Other financing courses (uses):					
Other financing sources (uses): Interfund transfers in		692,400	867,479		175,079
Interfund transfers out		*	,		•
interiund transfers out	-	(119,679)	 (99,196)		20,483
Total other financing sources (uses)		572,721	 768,283		195,562
Excess (deficiency) of revenues and other financing sources over (under)					
expenditures and other financing uses	\$	(99,655)	\$ 93,390	\$	193,045

Water Quality Protection Reserve - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Ä	Modified Adopted Budget		Actual		Variance favorable infavorable)
Revenues:						
Sales and use tax	\$	=	\$	18,524	\$	18,524
Interest on investments		-		1,202,435		1,202,435
Miscellaneous		-		10,659		10,659
Total revenues				1,231,618		1,231,618
Expenditures: Current:						
General government support:						
Miscellaneous		-		5,288,822		(5,288,822)
Total expenditures		_		5,288,822		(5,288,822)
Excess (deficiency) of revenues						
over (under) expenditures		-		(4,057,204)		(4,057,204)
Other financing sources (uses): Interfund transfers out		(1,007,740)		(5,410,332)		(4,402,592)
Excess (deficiency) of revenues and other financing sources over (under)	Ф	(4,007,740)	•	(0.407.520)	Φ.	(0.450.700)
expenditures and other financing uses	\$	(1,007,740)	\$	(9,467,536)	\$	(8,459,796)

Public Safety Communications System E-911 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:						
Interest on investments	\$	20,000	\$	54,729	\$	34,729
Miscellaneous	-	3,938,368		3,599,116	-	(339,252)
Total revenues		3,958,368		3,653,845		(304,523)
Expenditures:						
Current:						
Public safety:						
Police		8,690,169		8,731,005		(40,836)
Employee benefits		732,444		672,932		59,512
Debt service - principal and interest		6,232		6,232		
Total expenditures		9,428,845		9,410,169		18,676
Excess (deficiency) of revenues						
over (under) expenditures	-	(5,470,477)		(5,756,324)		(285,847)
Other financing sources (uses):						
Interfund transfers in		6,539,827		6,539,827		-
Interfund transfers out		(1,326,890)		(1,072,161)		254,729
Total other financing sources (uses)		5,212,937		5,467,666		254,729
Excess (deficiency) of revenues and other financing sources over (under)						
expenditures and other financing uses	\$	(257,540)	\$	(288,658)	\$	(31,118)

Capital Prosecution - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:						
New York State aid	\$	200,000	\$	254,619	\$	54,619
Interest on investments		6,400		29,447		23,047
Total revenues		206,400		284,066		77,666
Expenditures: Current:						
General government support: District attorney		500,000		37,354		462,646
Excess (deficiency) of revenues over (under) expenditures		(293,600)		246,712		540,312
Other financing sources (uses): Interfund transfers out		(614,270)		(614,270)		<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(907,870)	\$	(367,558)	\$	540,312

Tax Certiori - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget Actual			Variance favorable (unfavorable)	
Revenues:						
Licenses, permits, fines, fees, etc. Interest on investments	\$	5,564,944 100,000	\$	5,564,944 21,103	\$	- (78,897)
Total revenues		5,664,944		5,586,047		(78,897)
Expenditures: Debt service - principal and interest		9,417,312		9,417,312		
Excess (deficiency) of revenues over (under) expenditures		(3,752,368)		(3,831,265)		(78,897)
Other financing sources (uses): Interfund transfers in		3,741,711		3,741,711		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$</u>	(10,657)	\$	(89,554)	\$	(78,897)

Torrens Assurance - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget	Actual		Variance favorable (unfavorable)
Revenues:				
Licenses, permits, fines, fees, etc. Interest on investments	\$ 420,875 3,000	\$	420,875 8,548	\$ - 5,548
Total revenues	 423,875		429,423	5,548
Expenditures: Current: General government support:				
County clerk	252,309		248,900	3.409
Real property	78,030		46,865	31,165
Employee benefits	 49,922		46,135	3,787
Total expenditures	 380,261		341,900	38,361
Excess (deficiency) of revenues over (under) expenditures	 43,614		87,523	43,909
Other financing sources (uses): Interfund transfers out	 (114,444)		(99,765)	14,679
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (70,830)	\$	(12,242)	\$ 58,588

Downtown Revitalization - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:	•		•	50 504	•	50 504
Interest on investments	\$		\$	50,591	\$	50,591
Expenditures: Current: Economic assistance and opportunity:						
Economic development		756,183		354,697		401,486
Excess (deficiency) of revenues over (under) expenditures		(756,183)		(304,106)		452,077
Other financing sources (uses): Interfund transfers in		753,000		753,000		-
Interfund transfers out		(1,214,197)		(1,184,197)		30,000
Total other financing sources (uses)		(461,197)		(431,197)		30,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(1,217,380)	\$	(735,303)	\$	482,077

Town Revenue Sharing Home Initiatives - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget		Actual	Variance favorable (unfavorable)	
Revenues:						
Real property taxes	\$	2,648,954	\$	2,648,954	\$	-
Interest on investments			-	196,108		196,108
Total revenues		2,648,954		2,845,062		196,108
Excess (deficiency) of revenues and other financing sources over (under)						
expenditures and other financing uses	\$	2,648,954	\$	2,845,062	\$	196,108

Workforce Investment Revenue - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:						
Federal aid	\$	17,090,456	\$	11,476,448	\$	(5,614,008)
Expenditures: Current: Economic assistance and opportunity:						
Labor		19,130,457		9,768,506		9,361,951
Employee benefits		1,325,835		648,750		677,085
Total expenditures		20,456,292		10,417,256		10,039,036
Excess (deficiency) of revenues over (under) expenditures		(3,365,836)		1,059,192		4,425,028
Other financing sources (uses): Interfund transfers out		(1,422,045)		(1,097,923)		324,122
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(4,787,881)	\$	(38,731)	\$	4,749,150

Southwest Assessment Stabilization Reserve - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		 Actual	Variance favorable (unfavorable)	
Revenues: Interest on investments	\$	600,000	\$ 657,251	\$	57,251
Other financing sources (uses): Interfund transfers in		3,306,712	 3,306,712		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	3,906,712	\$ 3,963,963	\$	57,251

Suffolk County Water Protection - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget	Variance favorable (unfavorable)			
	 Daagot	 Actual	(4.114.7014.0.0)		
Revenues:					
Sales and use tax	\$ 51,088,258	\$ 47,242,662	\$	(3,845,596)	
Interest on investments	 	 261,826		261,826	
Total revenues	 51,088,258	 47,504,488		(3,583,770)	
Other financing sources (uses): Interfund transfers out	 (42,124,183)	 (39,085,622)		3,038,561	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ 8,964,075	\$ 8,418,866	\$	(545,209)	

Sewer District #13 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget	Actual		Variance favorable (unfavorable)	
Revenues: Real property taxes	\$ 5,195	\$	3,538	\$	(1,657)
Licenses, permits, fines, fees, etc. Interest on investments	 644,546 15,000		600,824 374		(43,722) (14,626)
Total revenues	 664,741	-	604,736		(60,005)
Expenditures: Current: Home and community services: Public works	 252,500		100,594		151,906
Excess (deficiency) of revenues over (under) expenditures	 412,241		504,142		91,901
Other financing sources (uses): Interfund transfers in Interfund transfers out	 570,318 (1,012,884)		570,318 (1,012,884)		- -
Total other financing sources (uses)	 (442,566)		(442,566)		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (30,325)	\$	61,576	\$	91,901

Sewer District #14 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:						
Real property taxes	\$	95,767	\$	79,844	\$	(15,923)
Licenses, permits, fines, fees, etc.		687,461		695,915		8,454
Interest on investments		15,000		4,176		(10,824)
Miscellaneous		6,000		5,714		(286)
Total revenues		804,228		785,649		(18,579)
Expenditures: Current: Home and community services:						
Public works		508,730		470,381		38,349
Excess (deficiency) of revenues over (under) expenditures		295,498		315,268		19,770
Other financing sources (uses):						
Interfund transfers in		615,999		615,999		-
Interfund transfers out		(941,132)		(941,132)		
Total other financing sources (uses)		(325,133)		(325,133)		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(29,635)	\$	(9,865)	\$	19,770
experiences and other infarionly uses	Ψ	(20,000)	Ψ	(0,000)	Ψ	10,110

Sewer District #15 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget	Actual		Variance favorable (unfavorable)	
Revenues:						
Real property taxes	\$	23,955	\$	17,516	\$	(6,439)
Licenses, permits, fines, fees, etc.		140,592		151,562		10,970
Interest on investments		1,000		2,578		1,578
Total revenues		165,547		171,656		6,109
Expenditures: Current: Home and community services:						
Public works		93,400		74,327		19,073
Excess (deficiency) of revenues over (under) expenditures		72,147		97,329		25,182
Other financing sources (uses):						
Interfund transfers in		380,116		380,116		-
Interfund transfers out		(514,103)		(463,661)		50,442
Total other financing sources (uses)		(133,987)	-	(83,545)		50,442
Excess (deficiency) of revenues and other financing sources over (under)	•	(04.040)	Φ.	40.704	C	75.004
expenditures and other financing uses	\$	(61,840)	\$	13,784	\$	75,624

Sewer District #18 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:						
Real property taxes	\$	260,156	\$	238,666	\$	(21,490)
Licenses, permits, fines, fees, etc.		1,060,014		678,451		(381,563)
Interest on investments		11,000		22,005		11,005
Miscellaneous		1,000		30,477		29,477
Total revenues		1,332,170		969,599		(362,571)
Expenditures: Current: Home and community services:						
Public works		392,350		332,880		59,470
Excess (deficiency) of revenues						
over (under) expenditures		939,820		636,719		(303,101)
Other financing sources (uses):						
Interfund transfers in		142,000		_		(142,000)
Interfund transfers out		(3,605,567)		(2,443,258)		1,162,309
Total other financing sources (uses)		(3,463,567)		(2,443,258)		1,020,309
Excess (deficiency) of revenues and other financing sources over (under)						
expenditures and other financing uses	\$	(2,523,747)	\$	(1,806,539)	\$	717,208

Sewer District #19 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)		
Revenues:							
Real property taxes	\$	2,030	\$	2,040	\$	10	
Licenses, permits, fines, fees, etc.		8,410		8,691		281	
Interest on investments		500		11,591		11,091	
Miscellaneous				36_		36	
Total revenues		10,940		22,358		11,418	
Expenditures: Current: Home and community services:							
Public works		9,150		2,508		6,642	
Excess (deficiency) of revenues							
over (under) expenditures	-	1,790		19,850		18,060	
Other financing sources (uses):							
Interfund transfers in		984,487		984,487		-	
Interfund transfers out		(1,196,065)		(1,196,065)			
Total other financing sources (uses)		(211,578)		(211,578)			
Excess (deficiency) of revenues and other financing sources over (under)							
expenditures and other financing uses	\$	(209,788)	\$	(191,728)	\$	18,060	

Sewer District #20 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget	Actual		Variance favorable (unfavorable)	
Revenues:					
Real property taxes	\$ 30,680	\$	20,574	\$	(10,106)
Licenses, permits, fines, fees, etc.	601,406		698,778		97,372
Interest on investments	6,500		3,357		(3,143)
Miscellaneous	 -		80		80
Total revenues	 638,586		722,789		84,203
Expenditures: Current: Home and community services:					
Public works	 261,900		196,621		65,279
Fuence (deficiency) of revenue					
Excess (deficiency) of revenues over (under) expenditures	376,686		526,168		149,482
Other financing sources (uses): Interfund transfers out	 (707,315)		(707,315)		
Excess (deficiency) of revenues and other financing sources over (under)					
expenditures and other financing uses	\$ (330,629)	\$	(181,147)	\$	149,482

Sewer District #21 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

Revenues: Licenses, permits, fines, fees, etc. \$ 1,091,281 \$ 1,388,299 \$ 297,0 Interest on investments 175,000 113,546 (61,4 Miscellaneous 185,819 13,497 (172,3	e)
Licenses, permits, fines, fees, etc. \$ 1,091,281 \$ 1,388,299 \$ 297,0 Interest on investments 175,000 113,546 (61,4	
7, 1)18
Miscellaneous 185,819 13,497 (172,3	1 54)
	322)
Total revenues1,452,1001,515,34263,2	242
Expenditures: Current:	
Home and community services:	
Public works 242,450 156,731 85,7	′19
Debt service - principal and interest 671,043 671,043	
Total expenditures 913,493 827,774 85,7	'19
Excess (deficiency) of revenues over (under) expenditures 538,607 687,568 148,9	061
	/01
Other financing sources (uses):	
Interfund transfers in 113,486 92,186 (21,3	300)
Interfund transfers out (1,655,363) (1,625,712) 29,6	<u>351</u>
Total other financing sources (uses) (1,541,877) (1,533,526) 8,3	<u>351</u>
Excess (deficiency) of revenues and other financing sources over (under)	
expenditures and other financing uses \$ (1,003,270) \$ (845,958) \$ 157,3	312

Sewer District #22 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:						
Real property taxes	\$	33,282	\$	28,602	\$	(4,680)
Licenses, permits, fines, fees, etc.		514,223		310,456		(203,767)
Interest on investments		500		231		(269)
Total revenues		548,005	-	339,289	-	(208,716)
Expenditures: Current:						
Home and community services: Public works		144.050		02.200		E4 070
		144,250		92,380		51,870
Debt service - principal and interest		61,530		61,530		<u> </u>
Total expenditures		205,780		153,910		51,870
Excess (deficiency) of revenues over (under) expenditures		342,225		185,379		(156,846)
Other financing sources (uses): Interfund transfers out		(136,646)		(136,646)		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	205,579	\$	48,733	\$	(156,846)

Sewer District #23 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget Actual			Actual	Variance favorable (unfavorable)		
Revenues:							
Real property taxes	\$	-	\$	20,825	\$	20,825	
Licenses, permits, fines, fees, etc.		62,490		67,200		4,710	
Interest on investments		5,000		202		(4,798)	
Total revenues		67,490		88,227		20,737	
Expenditures: Current: Home and community services:							
Public works	-	42,300		34,031		8,269	
Excess (deficiency) of revenues							
over (under) expenditures		25,190		54,196		29,006	
Other financing sources (uses):							
Interfund transfers in		69,564		69,564		-	
Interfund transfers out		(178,783)		(142,588)		36,195	
Total other financing sources (uses)		(109,219)		(73,024)		36,195	
Excess (deficiency) of revenues and other financing sources over (under)	•	(0.4.000)	•	(40,000)	•	05.004	
expenditures and other financing uses	\$	(84,029)	\$	(18,828)	\$	65,201	

Sewer District #28 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget Actual			Variance favorable (unfavorable)		
Revenues:						
Real property taxes	\$	2,315	\$	1,849	\$	(466)
Licenses, permits, fines, fees, etc.		156,863		154,707		(2,156)
Interest on investments		2,500		90_		(2,410)
Total revenues		161,678		156,646		(5,032)
Expenditures: Current: Home and community services:						
Public works		73,975		58,586		15,389
Excess (deficiency) of revenues over (under) expenditures		87,703		98,060		10,357
Other financing sources (uses):						
Interfund transfers in		6,345		6,345		-
Interfund transfers out		(115,015)		(115,015)		-
Total other financing sources (uses)		(108,670)		(108,670)		<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(20,967)	\$	(10,610)	\$	10,357
saperation and other interioring door	Ψ	(20,001)	<u> </u>	(10,010)	Ψ	10,001

Building Sanitation Administration - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:						
Interest on investments	\$	145,000	\$	76,864	\$	(68,136)
Miscellaneous		5,000		5,964		964
Total revenues		150,000		82,828		(67,172)
Expenditures:						
Current:						
General government support:						
Public works		-		528		(528)
Home and community services:						
Public works		2,968,863		2,985,502		(16,639)
Employee benefits		321,670		301,888		19,782
Debt service - principal and interest		13,846		13,846		
Total expenditures		3,304,379		3,301,764		2,615
Excess (deficiency) of revenues						
over (under) expenditures		(3,154,379)		(3,218,936)		(64,557)
Other financing sources (uses):						
Interfund transfers in		4,812,106		4,119,061		(693,045)
Interfund transfers out		(1,431,503)		(937,563)		493,940
				, , ,		•
Total other financing sources (uses)		3,380,603		3,181,498		(199,105)
Excess (deficiency) of revenues and						
other financing sources over (under)						
expenditures and other financing uses	\$	226,224	\$	(37,438)	\$	(263,662)

Sewer Maintenance and Operation - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues:	•	4=0.000		400 =00		40 -00
Licenses, permits, fines, fees, etc.	\$	150,000	\$	160,729	\$	10,729
Interest on investments		156,098		84,497		(71,601)
Miscellaneous		750		448		(302)
Total revenues		306,848		245,674		(61,174)
Expenditures: Current:						
Home and community services:		44.074.005		44 500 700		450 540
Public works		11,674,265		11,523,723		150,542
Employee benefits		1,105,638		1,004,624		101,014
Debt service - principal and interest		607,558		555,934		51,624
Total expenditures		13,387,461		13,084,281		303,180
Excess (deficiency) of revenues						
over (under) expenditures		(13,080,613)		(12,838,607)		242,006
Other financing sources (uses):						
Interfund transfers in		17,494,120		17,509,641		15,521
Interfund transfers out		(8,044,382)		(6,420,328)		1,624,054
Total other financing sources (uses)		9,449,738		11,089,313		1,639,575
Excess (deficiency) of revenues and other financing sources over (under)	¢	(2.620.975)	\$	(4 740 204)	\$	1 001 501
expenditures and other financing uses	\$	(3,630,875)	φ	(1,749,294)	φ	1,881,581

Sewer District #1 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Devenues						
Revenues: Real property taxes	\$	626,453	\$	621,588	\$	(4,865)
New York State aid	Ψ	-	Ψ	59,452	Ψ	59,452
Licenses, permits, fines, fees, etc.		159,652		115,472		(44,180)
Interest on investments		10,000		9,433		(567)
Miscellaneous		7,000		9,723		2,723
Total revenues		803,105		815,668		12,563
Expenditures:						
Current:						
Home and community services:						
Public works		319,350		213,599		105,751
Debt service - principal and interest		405,642		405,642		=
Total expenditures		724,992		619,241		105,751
Excess (deficiency) of revenues						
over (under) expenditures		78,113		196,427		118,314
Other financing sources (uses):						
Interfund transfers in		1,376,860		1,429,217		52,357
Interfund transfers out		(1,585,194)		(1,585,194)		
Total other financing sources (uses)		(208,334)		(155,977)		52,357
Excess (deficiency) of revenues and						
other financing sources over (under) expenditures and other financing uses	\$	(130,221)	\$	40,450	\$	170,671

Sewer District #3 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable nfavorable)
Revenues:					
Real property taxes	\$	39,334,786	\$	39,293,052	\$ (41,734)
Licenses, permits, fines, fees, etc.		17,212,986		18,653,213	1,440,227
Interest on investments		201,800		114,632	(87,168)
Miscellaneous		225,000		1,904,873	 1,679,873
Total revenues		56,974,572		59,965,770	 2,991,198
Expenditures:					
Current:					
General government support:					
Miscellaneous		1,217		763	454
Home and community services:					
Public works		38,751,591		38,614,654	136,937
Employee benefits		597,823		573,412	24,411
Debt service - principal and interest		16,938,493		16,913,304	 25,189
Total expenditures		56,289,124		56,102,133	 186,991
Excess (deficiency) of revenues					
over (under) expenditures		685,448		3,863,637	 3,178,189
Other financing sources (uses):					
Interfund transfers out		(5,671,914)		(5,671,914)	
Excess (deficiency) of revenues and other financing sources over (under)					
expenditures and other financing uses	\$	(4,986,466)	\$	(1,808,277)	\$ 3,178,189

Sewer District #5 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget	Actual	Variance favorable (unfavorable)		
Revenues:					
Real property taxes	\$ 550,146	\$ 550,146	\$	-	
Interest on investments	 30,000	 9,314		(20,686)	
Total revenues	 580,146	 559,460		(20,686)	
Expenditures:					
Current:					
Home and community services:					
Public works	172,450	144,246		28,204	
Debt service - principal and interest	 68,721	 68,721			
Total expenditures	 241,171	 212,967		28,204	
Excess (deficiency) of revenues					
over (under) expenditures	 338,975	 346,493		7,518	
Other financing sources (uses):					
Interfund transfers in	698,997	698,997		-	
Interfund transfers out	 (1,162,712)	 (1,162,712)		-	
Total other financing sources (uses)	 (463,715)	 (463,715)			
Excess (deficiency) of revenues and					
other financing sources over (under)					
expenditures and other financing uses	\$ (124,740)	\$ (117,222)	\$	7,518	

Sewer District #6 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget		Actual		Variance favorable (unfavorable)	
Revenues: Real property taxes Licenses, permits, fines, fees, etc. Interest on investments Miscellaneous	\$	15,726 379,535 8,000	\$	14,991 463,569 3,180 311,860	\$	(735) 84,034 (4,820) 311,860
Total revenues		403,261		793,600		390,339
Expenditures: Current: Home and community services: Public works Debt service - principal and interest		90,900 42,188		73,083 42,188		17,817
Total expenditures		133,088		115,271		17,817
Excess (deficiency) of revenues over (under) expenditures		270,173		678,329		408,156
Other financing sources (uses): Interfund transfers in Interfund transfers out Total other financing sources (uses)		466,669 (1,975,565) (1,508,896)		466,669 (750,585) (283,916)		1,224,980 1,224,980
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(1,238,723)	\$	394,413	\$	1,633,136

Sewer District #7 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	 Modified Adopted Budget	d		f	/ariance avorable nfavorable)
Revenues: Real property taxes	\$ 1,051,074	\$	1,052,354	\$	1,280
Licenses, permits, fines, fees, etc. Interest on investments	 83,746 10,000		66,933 18,592		(16,813) 8,592
Total revenues	 1,144,820	1,137,879			(6,941)
Expenditures: Current: Home and community services:					
Public works Debt service - principal and interest	 522,700 1,905		437,255 1,905		85,445
Total expenditures	 524,605		439,160		85,445
Excess (deficiency) of revenues over (under) expenditures	 620,215		698,719		78,504
Other financing sources (uses):	724,653		724,653		
Interfund transfers out	 (1,617,307)		(1,470,802)		146,505
Total other financing sources (uses)	 (892,654)		(746,149)		146,505
Excess (deficiency) of revenues and other financing sources over (under)					
expenditures and other financing uses	\$ (272,439)	\$	(47,430)	\$	225,009

Sewer District #8 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	Modified Adopted Budget Actual			Actual	Variance favorable (unfavorable)		
Revenues:							
Real property taxes	\$	81,836	\$	81,836	\$	-	
Interest on investments		10,000		4,815	(5	,185)	
Total revenues		91,836		86,651	(5	,185)	
Expenditures:							
Current:							
Home and community services:							
Public works		94,000		78,106	15	,894_	
Excess (deficiency) of revenues							
over (under) expenditures		(2,164)		8,545	10	,709	
Other financing sources (uses):							
Interfund transfers in		55,373		55,373		-	
Interfund transfers out		(91,350)		(91,350)			
Total other financing sources (uses)		(35,977)		(35,977)			
Excess (deficiency) of revenues and other financing sources over (under)							
expenditures and other financing uses	\$	(38,141)	\$	(27,432)	\$ 10	,709	

Sewer District #9 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	A	Modified Adopted Budget		Actual	Variance favorable (unfavorable)	
Revenues: Real property taxes	\$	70,585	\$	70,585	\$	_
Licenses, permits, fines, fees, etc.	·	624	•	624	•	-
Interest on investments		2,500		2,349		(151)
Total revenues		73,709		73,558		(151)
Expenditures: Current: Home and community services:						
Public works		48,050		36,848		11,202
Excess (deficiency) of revenues						
over (under) expenditures		25,659		36,710		11,051
Other financing sources (uses):						
Interfund transfers in		92,053		92,053		=
Interfund transfers out		(132,895)		(132,895)		
Total other financing sources (uses)		(40,842)		(40,842)	-	
Excess (deficiency) of revenues and other financing sources over (under)						
expenditures and other financing uses	\$	(15,183)	\$	(4,132)	\$	11,051

Sewer District #10 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	 Modified Adopted Budget Actual		Actual	1	Variance favorable nfavorable)
Revenues:					
Real property taxes	\$ 792,965	\$	794,956	\$	1,991
Licenses, permits, fines, fees, etc.	13,037		8,264		(4,773)
Interest on investments	7,500		30,341		22,841
Miscellaneous	 -		1,433		1,433
Total revenues	 813,502		834,994		21,492
Expenditures: Current:					
Home and community services:					
Public works	150,850		121,524		29,326
Debt service - principal and interest	 378,031		378,031		
Total expenditures	 528,881		499,555	-	29,326
Excess (deficiency) of revenues					
over (under) expenditures	 284,621		335,439		50,818
Other financing sources (uses):					
Interfund transfers in	753,624		791,464		37,840
Interfund transfers out	 (2,691,599)		(1,052,643)		1,638,956
Total other financing sources (uses)	 (1,937,975)		(261,179)		1,676,796
Excess (deficiency) of revenues and other financing sources over (under)					
expenditures and other financing uses	\$ (1,653,354)	\$	74,260	\$	1,727,614

Sewer District #11 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

		Modified Adopted Budget	 Actual	fa	/ariance avorable ifavorable)
Revenues:					
Real property taxes	\$	1,589,539	\$ 1,600,813	\$	11,274
Licenses, permits, fines, fees, etc.		289,437	304,835		15,398
Interest on investments		45,000	15,776		(29,224)
Miscellaneous		-	 20		20
Total revenues		1,923,976	 1,921,444		(2,532)
Expenditures:					
Current:					
Home and community services:					
Public works		546,350	511,495		34,855
Debt service - principal and interest	-	666,446	 666,446	-	
Total expenditures		1,212,796	 1,177,941		34,855
Excess (deficiency) of revenues					
over (under) expenditures		711,180	 743,503		32,323
Other financing sources (uses):					
Interfund transfers in		959,451	959,451		-
Interfund transfers out		(2,036,858)	 (1,694,562)		342,296
Total other financing sources (uses)		(1,077,407)	 (735,111)		342,296
Excess (deficiency) of revenues and other financing sources over (under)					
expenditures and other financing uses	\$	(366,227)	\$ 8,392	\$	374,619

Sewer District #12 - Special Revenue Fund Schedule of Revenues and Expenditures Budget and Actual (GAAP Basis) Year ended December 31, 2001

	A	Modified Adopted Budget	 Actual	Variance favorable (unfavorable)	
Revenues:					
Real property taxes	\$	110,564	\$ 110,564	\$	-
Licenses, permits, fines, fees, etc.		9,888	39,496		29,608
Interest on investments		17,500	 6,260		(11,240)
Total revenues		137,952	 156,320		18,368
Expenditures: Current: Home and community services:					
Public works		128,550	105,071		23,479
Excess (deficiency) of revenues over (under) expenditures		9,402	51,249		41,847
Other financing sources (uses):					
Interfund transfers in		209,321	290,291		80,970
Interfund transfers out		(292,800)	(292,800)		-
Total other financing sources (uses)		(83,479)	(2,509)		80,970
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$	(74,077)	\$ 48,740	\$	122,817

C. Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

- The <u>Capital Fund</u> is utilized to account for capital outlays other than those accounted for in the Road Construction and Sewer Funds. These outlays include the reconstruction or acquisition of major or permanent facilities having a relatively long useful life and equipment purchased from proceeds of long-term debt.
- The <u>Road Construction Fund</u> is used to account for capital projects involving the construction and reconstruction of County roads. Its sole source of funds is transfers from the County Road Fund (a Special Revenue Fund – see Schedule B-1).
- The <u>Capital Sewer Fund</u> is utilized to account for capital projects involving the acquisition and construction of operating sewer districts in the County other than the Southwest Sewer District.
- The <u>Southwest Sewer Fund</u> is utilized to account for the costs of acquisition and construction of the Southwest Sewer District.

Capital Projects Funds Combining Balance Sheet December 31, 2001

	(Capital Fund	C-	Road onstruction Fund	C:	apital Sewer Fund		Southwest Sewer Fund		Total
Assets Cash and cash equivalents	\$	79,891,487	\$	106,437	\$	7,357	\$	3,561,468	\$	83,566,749
Grants-in-aid	,	2,551,845	·	-	·	-	·	767	·	2,552,612
Due from other funds		10,616,782		-		8,356,761		4,859,207		23,832,750
Other receivables		52		23		6		4,805		4,886
Total assets	\$	93,060,166	\$	106,460	\$	8,364,124	\$	8,426,247	\$	109,956,997
Liabilities										
Accounts payable and										
accrued liabilities	\$	3,609,788	\$	18,543	\$	1,480,693	\$	3,328,521	\$	8,437,545
Contract retainage payable		1,815,042		-		65,746		36,734		1,917,522
Notes payable		17,440,000		-		-				17,440,000
Due to other funds		3,202,904				186,688		33,534		3,423,126
Total liabilities	_	26,067,734		18,543		1,733,127		3,398,789		31,218,193
Fund balances										
Reserve for encumbrances		8,799,634		-		208,184		652,783		9,660,601
Unreserved		58,192,798		87,917		6,422,813		4,374,675		69,078,203
Total fund balances		66,992,432		87,917		6,630,997		5,027,458		78,738,804
Total liabilities and										
fund balances	\$	93,060,166	\$	106,460	\$	8,364,124	\$	8,426,247	\$	109,956,997

Capital Projects Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balances December 31, 2001

		Road Construction	Capital Sewer	Southwest	
	Capital Fund	Fund	Fund	Sewer Fund	Total
Revenues:					
New York State aid	\$ 1,652,156	\$ -	\$ -	\$ -	\$ 1,652,156
Federal aid	5,762,848	=	-	9,163	5,772,011
Licenses, permits, fines, fees, etc.	-	=	783,285	-	783,285
Miscellaneous	611,423				611,423
Total revenues	8,026,427		783,285	9,163	8,818,875
Expenditures:					
Capital outlays	102,669,591		303,706	1,131,345	104,104,642
Total expenditures	102,669,591		303,706	1,131,345	104,104,642
Excess (deficiency) of revenues					
over (under) expenditures	(94,643,164)		479,579	(1,122,182)	(95,285,767)
Other financing sources (uses):					
Proceeds from issuances of Public					
Improvement (Serial) Bonds	91,445,000	-	-	-	91,445,000
Interfund transfers in	15,157,813	-	-	-	15,157,813
Interfund transfers out	(398,794)		(165,388)		(564,182)
Total other financing					
sources (uses)	106,204,019		(165,388)		106,038,631
Excess (deficiency) of revenues and other financing sources over (under) expenditures and					
other financing uses	11,560,855	-	314,191	(1,122,182)	10,752,864
Fund balances at beginning of year	55,431,577	87,917	6,316,806	6,149,640	67,985,940
Fund balances at end of year	\$ 66,992,432	\$ 87,917	\$ 6,630,997	\$ 5,027,458	\$ 78,738,804

Capital Projects Funds Schedule of Capital Projects in Excess of \$ 5,000,000 Year ended December 31, 2001

<u>Project</u>	Project Number	Total Appropriation	Amount Expended through December 31, 2001
Construction of Forensic Sciences Medical Laboratory	525-1109	\$ 26,718,369	\$ 25,401,561
Construction and Alterations of Courtrooms and Related Office Space for Criminal Courts	525-1124	31,830,000	30,771,430
Renovations/Improvements to Cohalan Court Complex	525-1125	9,962,000	8,132,237
Improvements to H. Lee Dennison Building, Hauppauge	525-1659	24,060,000	23,263,275
Equipment for Technological Advancement	525-1686	9,658,500	8,916,333
Replacement/Cleanup of Fossil Fuel, Toxic and Hazardous Material Storage Tanks	525-1706	6,700,000	6,533,888
Expansion Riverhead County Center Power Plant	525-1715	8,595,000	8,477,934
Building for Cooperative Extension	525-1768	5,908,500	5,271,058
Renovations to Sagtikos Theatre	525-2115	19,610,000	18,809,612
Renovations to the Alpha, Beta and Gamma Buildings	525-2164	10,066,000	10,031,489
Asbestos Removal SCC Campuses	525-2168	7,008,370	5,478,718
Construction of Multi-Purpose Health Technology Classroom	525-2188	29,149,135	28,770,169
Site Improvements West Campus SCC	525-2190	5,599,350	5,349,583
Construction of Minimum Security Facility, Yaphank	525-3009	22,427,350	13,251,804
Security Equipment for Suffolk County Correctional Facility	525-3035	43,302,200	42,383,212
Balance Forward		260,594,774	240,842,303
			(Continued)

Capital Projects Funds Schedule of Capital Projects in Excess of \$ 5,000,000 Year ended December 31, 2001

<u>Project</u>	Project Number	Total Appropriation	Amount Expended through December 31, 2001
Balance Brought Forward		\$ 260,594,774	\$ 240,842,303
Purchase of Replacement Helicopters	525-3117	10,146,000	10,087,440
Criminal Justice Information System	525-3178	16,540,000	15,852,795
Renovations and additions to Police Precinct Buildings	525-3184	36,003,900	27,129,871
Purchase and Installation of Equipment for EMS/ALS Training	525-3205	5,945,728	5,534,481
Renovation to Building C110 for Computer Based Communications Systems	525-3207	6,390,000	5,738,421
800 MHZ Communication System	525-3222	15,090,894	15,016,141
Safety Improvements at Various Intersections	525-3301	9,489,500	5,604,634
Improvements to Fire Training Center	525-3405	5,971,000	5,448,002
Improvements to New Skilled Nursing Facility	525-4057	34,642,435	33,545,664
Information Systems for Health Services	525-4061	8,225,383	5,790,802
Strengthening and Improving County Roads	525-5014	30,900,000	30,289,820
Purchase of Public Works Maintenance Equipment	525-5047	13,547,000	12,222,580
Traffic Signal Improvements	525-5054	8,946,450	7,215,061
Reconstruction of Carleton Avenue - CR 17	525-5097	8,962,500	7,493,533
Renovations to Public Works Building, Yaphank	525-5194	7,140,000	6,264,269
Balance Forward		478,535,564	434,075,817
			(Continued)

Capital Projects Funds Schedule of Capital Projects in Excess of \$ 5,000,000 Year ended December 31, 2001

<u>Project</u>	Project Number	Total Appropriation	Amount Expended through December 31, 2001
Balance Brought Forward		\$ 478,535,564	\$ 434,075,817
Dredging County Waterways	525-5200	16,700,455	13,845,459
Purchase of Public Transit Vehicles	525-5658	50,559,725	48,056,512
Construction of Minor League Ballpark	525-6416	19,900,000	17,744,533
Maintenance Equipment for Various County Parks	525-7011	5,822,900	5,812,586
Acquisition of Land Bordering Lake Ronkonkoma	525-7019	9,500,000	9,026,989
Acquisition of Parkland for Open Space Preservation	525-7144	82,509,000	78,389,524
Community Greenways Fund, Active Parkland Acquisition	525-7148	20,000,000	11,296,104
Land Acquisition of Pine Barrens & Water Quality Protection Programs	525-7154	150,000,000	137,473,780
Land Preservation Partnership	525-7174	20,873,234	20,104,765
Flow Augmentation Needs Study	525-8110	274,505,695	274,211,190
Improvements to Sewer District #11, Selden	527-8117	6,046,881	5,191,066
Improvements to Sewer District #1, Port Jefferson	525-8169	22,805,808	21,661,851
Improvements to Sewage Treatment Facilities Southwest Sewer District	528-8170	16,279,213	10,145,789
Acquisition of Farmlands	525-8701	53,300,000	46,030,272
Total		\$ 1,227,338,475	\$ 1,133,066,237

D. Proprietary Fund Type – Enterprise Funds

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful in managing financial resources. Goods or services from such activities can be provided to outside parties. The Enterprise Funds account for the activities of the Suffolk County Nursing Home, the Suffolk Health Plan and the Suffolk County Ball Park.

- The <u>Suffolk County Nursing Home</u> is a skilled nursing facility owned and operated under the Department of Health Services by the County of Suffolk.
- The <u>Suffolk Health Plan</u> is a Medicaid Managed Care Provider, which provides primary care services through physicians, working at eight Suffolk County operated health centers and one Suffolk County supported health center. Suffolk Health Plan also provides inpatient services through hospitals affiliated with the health centers. Suffolk Health Plan has various contracts with hospitals that provide services to Plan members.
- The <u>Suffolk County Ball Park</u> is a 6,000 seat Multi Purpose Baseball Stadium for Minor League baseball, constructed and owned by the County. The Long Island Ducks Professional Baseball Club entered into a ballpark license, management and operations agreement with Suffolk County, which expires in the year 2010.

Combining Balance Sheet Enterprise Fund Type - Enterprise Funds December 31, 2001

	Suffolk Health Plan	Suffolk County Ball Park	John J. Foley Skilled Nursing Facility	Total
Assets				
Cash - unrestricted	\$ 14,994,710	\$ -	\$ 1,509,179	\$ 16,503,889
Cash - restricted	1,707,852	1,018	-	1,708,870
Accounts receivable	-	-	7,412,373	7,412,373
Due from other funds	24,152	730,532	56,315	810,999
Other receivables	2,659,417	6,434	685,096	3,350,947
Fixed assets (net, where applicable)	18,098	19,419,145	23,877,094	43,314,337
Total assets	\$ 19,404,229	\$ 20,157,129	\$ 33,540,057	\$ 73,101,415
Liabilities and Fund Equity				
Liabilities:				
Accounts payable	\$ 5,897,244	\$ 180,744	\$ 2,674,343	\$ 8,752,331
Notes payable	-	237,000	-	237,000
Due to other funds	83,320	28,374	10,946,601	11,058,295
Other deferred revenue	402,788	-	-	402,788
Bonds payable		4,889,000		4,889,000
Total liabilities	6,383,352	5,335,118	13,620,944	25,339,414
Fund equity:				
Contributed capital	5,147,058	13,874,381	26,163,144	45,184,583
Retained earnings:				
Reserved	1,707,852	90,000	-	1,797,852
Unreserved (deficit)	6,165,967	857,630	(6,244,031)	779,566
Total retained earnings (deficit)	7,873,819	947,630	(6,244,031)	2,577,418
Total fund equity	13,020,877	14,822,011	19,919,113	47,762,001
Total liabilities and				
fund balances	\$ 19,404,229	\$ 20,157,129	\$ 33,540,057	\$ 73,101,415

SUFFOLK COUNTY, NEW YORK Combined Statement of Revenues, Expenses and Enterprise Fund Type - Enterprise Funds Year Ended December 31, 2001

	Suffolk Health Plan	Suffolk County Ball Park	John J. Foley Skilled Nursing Facility	Totals
Operating Revenues:				
Managed care fees	\$ 28,905,514	\$ -	\$ -	\$ 28,905,514
Net patient revenues	-	· _	24,628,984	24,628,984
Licenses, permits, fines, fees, etc.	_	852,234	-	852,234
Miscellaneous	_	-	17,485	17,485
	-			
Total operating revenues	28,905,514	852,234	24,646,469	54,404,217
Operating expenses:				
Medical expenses	20,094,019	_	_	20,094,019
Management fees	3,092,749	_	_	3,092,749
Administrative expenses	761,293	_	19,363,648	20,124,941
Depreciation	701,230	455,956	1,831,542	2,287,498
Provision for bad debts	_		617,991	617,991
Miscellaneous	_	39,140	017,331	39,140
Debt service	_	343,632	2,697,820	3,041,452
	24 190	343,032		
Employee benefits	24,189		5,536,426	5,560,615
Total operating expenses	23,972,250	838,728	30,047,427	54,858,405
Income (loss) from operations	4,933,264	13,506	(5,400,958)	(454,188)
Non-operating revenues (expenses):				
Revenue from other governments	_	_	6,838,200	6,838,200
Interest on investments	410,100	27,929	11,915	449,944
Total non-operating revenue	110,100	21,020	11,010	110,011
(expenses)	410,100	27,929	6,850,115	7,288,144
(охранова)				7,200,111
Income before transfers	5,343,364	41,435	1,449,157	6,833,956
Transfers:				
Interfund transfers in	_	-	1,749,211	1,749,211
Interfund transfers out	(117,132)	_	(5,921,636)	(6,038,768)
Transfers from contributed capital	-	307,679	1,282,110	1,589,789
	-			
Total transfers	(117,132)	307,679	(2,890,315)	(2,699,768)
Excess (deficiency) of revenues				
over (under) expenses	5,226,232	349,114	(1,441,158)	4,134,188
Retained earnings (deficit) at				
beginning of year	2,647,587	598,516	(4,802,873)	(1,556,770)
G - · · · · · · · · · · · · · · · ·	_,,,,,,,,,	300,0.0	(1,302,0.0)	(1,300,1.0)
Retained earnings (deficit) at				
end of year	\$ 7,873,819	\$ 947,630	\$ (6,244,031)	\$ 2,577,418

Combined Statement of Cash Flows Enterprise Fund Type - Enterprise Funds Year Ended December 31, 2001

	Sı	uffolk Health Plan	S	uffolk County Ball Park	ohn J. Foley illed Nursing Facility		Total
Cashflows provided by operating activities: Income (loss) from operations	\$	4,933,264	\$	13,506	\$ (5,400,958)	\$	(454,188)
Adjustments to reconcile income from operations to net cash provided by operating activities: Depreciation and amortization Change in assets and liabilities: Increase (decrease) in accounts receivable		-		455,956	1,831,542		2,287,498
and other assets Increase (decrease) in accounts payable		840,576		133,725	(429)		973,872
and other liabilities		(658,732)		(100,108)	2,089,206		1,330,366
Interfund transfers in Interfund transfers out		- (117,132)		-	1,749,211 (5,921,636)		1,749,211 (6,038,768)
Provision for doubtful accounts receivable		(117,132)		<u>-</u>	166,286		166,286
Net cash provided (used) by operating activities		4,997,976		503,079	 (5,486,778)		14,277
Cash flows provided (used) by noncapital financing activities:							
Transfer from other governments		-		-	8,120,310		8,120,310
Transfer to statutory reserve		(92,710)			 	_	(92,710)
Net cash provided (used) by noncapital financing activities		(92,710)		<u>-</u>	 8,120,310		8,027,600
Cash flows used by capital and related financing activities: Proceeds from issuance of long term debt Purchase of fixed assets Principal payment on long term debt		- (9,511)		(869,338) (234,000)	59,468 (95,141) (1,404,626)		59,468 (973,990) (1,638,626)
Net cash used by capital and related financing activities		(9,511)		(1,103,338)	(1,440,299)		(2,553,148)
Cash flows provided (used) by investing activities: Interest on investments Investment in assets limited as to use		410,100		27,929	11,915 (59,468)		449,944 (59,468)
investment in assets innited as to use		<u> </u>		<u>-</u>	 (59,400)		(59,400)
Net cash provided (used) by investing activities		410,100		27,929	 (47,553)		390,476
Net increase (decrease) in cash and cash equivalents		5,305,855		(572,330)	1,145,680		5,879,205
Cash and cash equivalents beginning of year		11,396,707		573,348	 363,499		12,333,554
Cash and cash equivalents end of year	\$	16,702,562	\$	1,018	\$ 1,509,179	\$	18,212,759

E. Fiduciary Fund

• The Agency Fund is custodial in nature, which means that its assets equal liabilities, and it does not involve measurement of results of operations. It is used to account for assets held by the County as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds Balance Sheet December 31, 2001

Assets: Cash and cash equivalents:		
Cash in banks	\$	7,193,819
Money market funds		70,064,575
Certificates of deposit with financial		
institutions		29,443,055
Cash with fiscal agents		3,014,380
Total cash and cash equivalents		109,715,829
Investments		16,023,293
Due from other funds		22,135
Other assets		2,990
Total assets	\$	125,764,247
	<u> </u>	
Liabilities:		
Accounts payable and accrued liabilities	\$	611,447
Due to other funds		2,804,041
Agency fund liabilities		122,348,759
Total liabilities	\$	125,764,247

Agency Fund Statement of Changes in Assets and Liabilities Year ended December 31, 2001

Total Agency funds	January 1, 2001		Additions			Deletions	_	December 31, 2001
Assets: Cash and investments and other assets	\$	88,565,833	\$	1,851,994,987	\$	1,814,796,573	\$	125,764,247
Liabilities: Other liabilities	\$	88,565,833	\$	724,466,510	\$	687,268,096	\$	125,764,247

F. Account Groups

Account Groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The following are the County's Account Groups:

• The <u>General Fixed Assets Account Group</u> accounts for those fixed assets that are used for general governmental purposes and are not available for appropriation or expenditure. Such assets include substantially all land, buildings, improvements other than buildings, vehicles and equipment. This category excludes certain elements of the County's infrastructure such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and parkland because these elements are not required to be capitalized under generally accepted accounting principles. Maintenance and repairs are expensed as incurred.

General fixed assets are stated at historical cost, when determinable, or values based on appraisals or other acceptable methods which approximate historical cost. Donated fixed assets are valued at estimated fair market value on the date of donation. The County does not record depreciation on its general fixed assets.

• The General Long -Term Debt Account Group accounts for unmatured long - term notes and bonds payable which are expected to be financed from governmental funds and are to be paid by the governmental funds, except for indebtedness which has been defeased. In addition, the General Long -Term Debt Account Group includes other long - term obligations for (i) pension liabilities (ii) bond anticipation notes which were refinanced on a long-term basis (iii) medical assistance liabilities (iv) estimated payments to the Long Island Rail Road for Mass Transit Authority Aid (v) estimated liability for claims and (vi) compensated absences. Any estimated amounts currently due (i.e., to be liquidated with expendable available resources) are recorded in the appropriate Governmental Funds.

Schedule of General Fixed Assests by Sources December 31, 2001

General Fixed Assets: Land Buildings Improvements Vehicles and equipment Construction in progress	\$ 502,442,478 758,701,881 58,558,272 212,685,356 23,475,394
Total general fixed assets	\$ 1,555,863,381
Investment in general fixed assets from: Capital projects funds: General obligation bonds Federal grants State grants	\$ 1,322,812,333 11,952,307 68,130,593
General fund revenues Gifts	135,051,314 5,426,193
Other	 12,490,641
Total investment in general fixed assets	\$ 1,555,863,381

Schedule of General Fixed Assets By Function December 31, 2001

Function		Total	 Land	Buildings		<u>Ir</u>	nprovements	Vehicles and Equipment		Co	ontruction-in- Progress
General government support	\$	157,499,775	\$ 22,158,594	\$	91,693,295	\$	13,158,301	\$	22,441,131	\$	8,048,454
Economic assistance and opportunity		5,170,922	264,887		836,537		-		4,069,498		-
Health		49,352,651	723,453		35,196,550		249,003		13,012,920		170,725
Public safety		217,797,570	3,486,253		143,001,833		6,996,597		58,357,038		5,955,849
Culture and recreation		457,966,576	415,662,043		11,494,810		23,250,434		5,220,393		2,338,896
Education		143,930,515	4,948,118		119,832,044		3,302,432		15,847,921		-
Home and community services		193,757,111	32,457,610		148,331,411		1,305,862		6,884,402		4,777,826
Transportation		118,221,382	20,090,426		14,990,894		3,787,233		79,207,392		145,437
Legislative		1,973,117	-		542,284		-		1,045,201		385,632
Judicial		210,193,762	 2,651,094		192,782,223		6,508,410	_	6,599,460		1,652,575
Total general fixed assets	\$ 1	,555,863,381	\$ 502,442,478	\$	758,701,881	\$	58,558,272	\$	212,685,356	\$	23,475,394

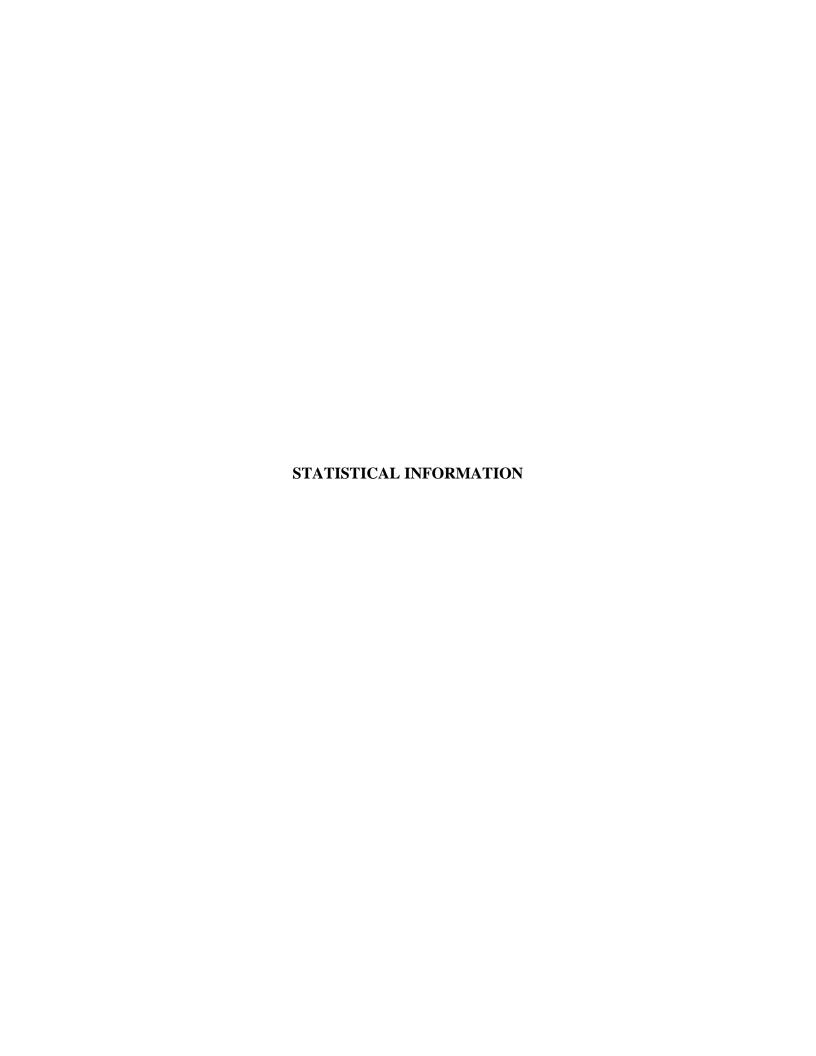
Schedule of Changes in General Fixed Assets By Function December 31, 2001

Function		January 1, 2001	 Additions [Deductions		ecember 31, 2001
General government support	\$	135,203,007	\$ 23,049,370	\$	752,602	\$	157,499,775
Economic assistance and opportunity		4,971,662	259,491		60,231		5,170,922
Health		48,365,708	1,360,895		373,952		49,352,651
Public safety		204,332,734	18,559,390		5,094,554		217,797,570
Culture and recreation		417,317,076	44,158,954		3,509,454		457,966,576
Education	*	134,355,570	9,574,945		-		143,930,515
Home and community services		182,525,622	11,704,167		472,678		193,757,111
Transportation		111,590,299	7,310,752		679,669		118,221,382
Legislative		1,589,389	398,649		14,921		1,973,117
Judicial		209,921,973	 1,064,585	_	792,796		210,193,762
Total general fixed assets	* _\$	1,450,173,040	\$ 117,441,198	\$	11,750,857	\$	1,555,863,381

^{*} January 1, 2001 balance has been restated due to a change in the College's asset capitalization policy.

General Long - Term Debt Account Group Schedule of Amounts to be Provided and Liabilities December 31, 2001

General long - term debt	Amounts to be provided: Amounts to be provided in future budgets for retirement of long-term debt Amounts to be provided by payments to be received from hospitals 4,443,437	Total amounts to be provided \$ 747,034,000	iabilities: Accumulated vacation and sick leave \$ - Estimated liability for claims Obligations under capital lease General long - term debt	Total liabilities \$ 747,034,000
Estimated liability for claims	\$ 271,494,332	\$ 271,494,332	\$ 271,494,332	\$ 271,494,332
Accur vacat sick	\$ 256	\$ 256	\$ 256	\$ 256
Accumulated vacation and sick leave	259,870,691	259,870,691	259,870,691	259,870,691
	↔	છ	↔	s
Other	288,408,983	288,408,983	288,408,983	288,408,983
	↔	↔	↔	↔
Total	1,562,364,569	\$ 1,566,808,006	259,870,691 271,494,332 288,408,983 747,034,000	\$ 1,566,808,006



General Governmental Expenditures by Function (Note) General, Special Revenue and Capital Funds Ten Year Summary

Total	\$1,418,441,324	1,469,893,259	1,477,491,420	1,551,633,975	1,666,070,917	1,701,972,798	1,683,390,423	1,786,391,085	1,896,109,259	1,978,782,117
Capital Outlays	* * *	***	* * * *	* * *	* * *	\$ 68,137,871	56,489,779	84,027,727	116,511,743	104,104,642
Debt Service	#######################################	147,634,008	142,923,374	135,323,011	129,134,374	142,791,107	140,387,446	145,865,024	149,352,362	132,747,900
Employee Benefits	\$140,155,228	139,351,678	157,171,097	181,716,490	181,189,966	186,191,435	176,063,220	182,199,347	199,925,733	210,606,657
Transportation	\$ 37,178,413 *	38,848,162 **	42,246,634	45,112,698	50,049,367	58,707,865	59,693,141	61,014,913	62,238,782	67,904,573
Home and Community Services	\$ 37,566,237	42,123,691	50,133,940	55,466,058	62,524,430	71,636,404	65,994,507	55,277,655	69,390,150	72,652,164
Education	\$177,859,727	182,040,020		110,757,866		119,427,625	117,996,774	125,597,867	120,538,998	125,691,358
			*	*	*					
i			*	*	*					
Culture and Recreation	\$ 12,211,037	11,743,863		13,096,395	13,517,413 **	14,785,222	16,307,572	17,776,602	19,253,872	21,504,256
Public Culture and Safety Recreation	↔	•			13,517,413		16,	17,	19,	21,
	\$ ####################################	262,798,793	286,860,210 12,407,717	316,501,289	350,588,853 13,517,413	365,063,822	16,	412,750,837 17,	424,660,740 19,	21,
Public Safety	\$ ####################################	117,996,169 262,798,793	286,860,210 12,407,717	119,781,152 316,501,289	134,445,790 350,588,853 13,517,413	139,807,140 365,063,822	374,297,058 16,	138,893,311 412,750,837 17,	143,016,020 424,660,740 19,	455,331,460 21,
Public Health Safety	\$377,770,829 \$ 95,681,565 ######## \$	396,182,157 117,996,169 262,798,793	109,124,248 286,860,210 12,407,717	416,708,707 119,781,152 316,501,289	391,093,327 134,445,790 350,588,853 13,517,413	379,576,219 139,807,140 365,063,822	366,302,990 142,752,112 374,297,058 16,	385,065,130 138,893,311 412,750,837 17,	410,159,662 143,016,020 424,660,740 19,	445,338,802 152,044,685 455,331,460 21,

Note: Includes General, Special Revenue and Capital Project Funds.

* Includes interfund transfers out in the amount of \$65,032,915
** Includes interfund transfers out in the amount of \$69,632,351
*** Suffolk Community College was reclassified as a discretely presented component unit beginning in 1994.
*** Capital Outlay not reported here until 1997.

General Governmental Revenues by Source (Note) General, Special Revenue and Capital Funds Ten Year Summary

Total	\$ 1,454,537,601	1,556,338,960	1,538,584,857	1,592,474,207	1,587,704,037	1,647,006,730	1,671,031,143	1,757,816,787	1,844,037,743	1,901,559,405
Miscellaneous	\$ 21,028,098	17,904,494	18,027,732	25,428,954	21,071,585	25,395,767	22,791,476	27,411,784	41,225,921	40,932,750
Student Revenue	\$ 27,496,179	32,061,971	*	*	*	*	*	*	*	*
Interest on Invetments	\$ 9,677,455	6,701,572	10,452,764	10,769,707	14,607,387	13,234,174	16,312,808	23,834,918	24,335,703	15,527,235
Licenses, Permits, Fines, Fees, Etc.	\$ 122,415,821	127,605,216	138,501,756	145,923,273	148,534,787	153,154,917	161,893,722	165,504,222	155,436,691	178,297,035
Federal Aid	\$ 150,824,315	155,468,699	160,567,298	163,744,354	168,441,927	174,462,511	152,341,995	163,195,043	174,367,073	170,021,948
New York State Aid	\$ 234,989,016	239,580,714	227,720,650	231,100,848	226,275,879	240,054,853	225,712,027	240,346,144	251,742,979	270,285,673
Other Taxes	\$ 486,934,884	545,578,897	569,867,681	593,311,730	592,636,122	627,144,482	667,685,139	729,180,803	761,694,551	791,481,677
Real Property Taxes	\$ 401,171,833	431,437,397	413,446,976	422,195,341	416,136,350	413,560,026	424,293,976	408,343,873	435,234,825	435,013,087
Year	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001

Note: Includes General, Special Revenue and Capital Project Funds

 Suffolk Community College was reclassified as a discretely presented component unit beginning in 1994.

Property Tax Levies and Collections (Note) Ten Year Summary

Percent of Delinquent Taxes To Tax Levy	0.1%	0.1%	0.2%	0.5%	%6.0	1.7%	1.5%	1.5%	1.5%
Outstanding Delinquent Taxes	\$ 1,300,951 1,487,742	1,897,482	4,520,859	13,562,439	24,086,617	45,931,824	40,991,741	41,983,237	43,854,641
Percent of Total Tax Collections To Tax Levy	%6.66 %6.66	%6.66	%8'66	99.5%	99.1%	98.3%	98.5%	98.5%	98.5%
Total Tax Collections	5 2,326,335,414 2,349,586,392	2,437,101,040	2,541,674,042	2,602,044,678	2,690,571,489	2,720,167,675	2,739,934,385	2,782,571,020	2,877,094,541
Delinquent Tax Collections	\$ 118,527,960 127,688,627	123,472,991	105,478,146	113,407,720	101,563,808	74,090,469	80,195,466	81,850,387	72,344,065
Percent of Levy Collected	94.9%	94.9%	95.7%	95.1%	95.4%	92.7%	92.6%	92.6%	%0'96
Current Tax Collections	\$ 2,207,807,454 2,221,897,765	2,313,628,049	2,436,195,896	2,488,636,958	2,589,007,681	2,646,077,206	2,659,738,919	2,700,720,633	2,804,750,476
Countywide Tax	\$ 425,997,022 429,999,452	428,706,010	438,042,925	439,374,151	443,188,407	435,446,276	434,824,318	428,630,929	440,751,817
Total Tax Levy	\$ 2,327,636,365 2.351.074.134	2,438,998,522	2,546,194,901	2,615,607,117	2,714,658,106	2,766,099,499	2,780,926,126	2,824,554,257	2,920,949,182
Year	1992 1993	1994	1995	1996	1997	1998	1999	2000	2001

Method of Collection

the collection of returned items. Responsibility for the collecting of unpaid taxes rests with the County. Uncollected tax liens were in the past sold annually to private citizens who in turn foreclosed on the property subject to the lien. The County has discontinued this practice and now forecloses on uncollected tax liens after a reasonable period of time. districts thereby are assured of full tax collections. In June of each year the Town Receivers turn over uncollected items to the County Treasurer who continues Town Receivers of Taxes collect all real estate taxes for town, County and school district purposes on a single tax bill. The respective Town Receivers distribute the collected tax money to both the towns and school districts prior to distributing the balance collected to the County. The towns and school

Assessed and Estimated Actual Value of Taxable Property (Note) Ten Year Summary

Year	Assessed Valuation	Estimated Actual Value	Ratio Of Total Assessed To Total Estimated Actual Value
1000	A 0.050.000.405	A 405 500 000 000	0.50/
1992	\$ 6,858,688,405	\$ 105,536,822,302	6.5%
1993	6,747,332,218	100,641,712,391	6.7%
1994	6,683,507,998	86,141,021,232	7.8%
1995	6,674,188,320	85,858,798,711	7.8%
1996	6,719,100,371	87,915,040,009	7.6%
1997	7,501,614,819	88,215,221,293	8.5%
1998	7,535,648,385	92,146,611,232	8.2%
1999	7,589,765,047	95,481,297,848	7.9%
2000	7,657,100,277	107,766,704,406	7.1%
2001	7,756,484,133	119,736,294,418	6.5%

Note: The information was obtained from official town records filed with the Clerk of the County Legislature and the New York State Department of Real Property Services.

Property Tax Rates - Direct and Overlapping Governments (Note)

Ten Year Summary

		Co	ounty						
Year	eneral Fund	Re	ecial venue unds	T	otal	T(owns	School istricts	Total
1992	\$ 1.70	\$	2.34	\$	4.04	\$	4.78	\$ 13.23	\$ 22.05
1993	1.94		2.34		4.28		4.94	14.15	23.37
1994	1.86		3.12		4.98		5.83	17.51	28.32
1995	1.85		3.26		5.11		6.23	18.32	29.66
1996	1.67		3.33		5.00		6.05	18.70	29.75
1997	0.85		4.18		5.03		6.39	19.37	30.79
1998	0.60		4.13		4.73		6.14	19.15	30.02
1999	0.56		4.00		4.56		5.94	18.63	29.13
2000	0.48		3.50		3.98		5.54	16.76	26.28
2001	0.41		3.27		3.68		5.34	15.38	24.40

Note: Property tax rates are per \$1,000 of estimated actual value. All rates are averages based on the total County-wide estimated actual value.

Table 6

SUFFOLK COUNTY, NEW YORK

Special Assessment Collections (Note)
Ten Year Summary

Note: The County has not levied any special assessments during the past ten years.

Ratio of Net General Bonded Debt to Estimated Actual Value and Net Bonded Debt per Capita Ten Year Summary

	~		ı											
	Net Bonded	Debt Per	Capita	2	00.147	782.97	616.86	590.64	631.90	598.64	577.21	571.29	531.23	526.74
	Net B	Deb	Ca	1	۰ ۰	_	9	5	9	5	5	5	5	Ŋ
Ratio Of Net	Bonded Debt	To Estimated	Actual Value	000	0.85%	1.03%	0.95%	0.92%	0.97%	0.92%	0.85%	0.82%	0.70%	0.63%
		Net	Bonded Debt	6 7 7 7	900,010,000	1,041,490,000	820,428,000	788,185,000	848,416,000	808,605,000	785,900,000	784,030,000	754,015,000	752,160,000
	Debt Service	Monies	Available		1	1	ı	ı	ı	ı	ı	1	1	1
		Gross	Bonded Debt	6 7 7 7	\$ 900,010,000 ¢	1,041,490,000	820,428,000	788,185,000	848,416,000	808,605,000	785,900,000	784,030,000	754,015,000	752,160,000
	Estimated	Actual	Value	700000000000000000000000000000000000000	\$ 100,000,000,000	100,641,712,391	86,121,785,097	85,858,798,097	87,915,040,013	88,189,565,616	92,146,611,238	95,481,297,848	107,766,704,406	119,736,294,417
		Population	(Note)	2000	4 1,320,022	1,330,180	1,330,012	1,334,458	1,342,637	1,350,747	1,361,558	1,372,394	1,419,369	1,427,946
			Year	7	1887	1993	1994	1995	1996	1997	1998	1999	2000	2001

Note: Population:

The source of the population data for all years other than 1993 and 2000 is information published by the Long Island Lighting Company (Long Island Power Authority); the source for 1993 was an estimate by the Suffolk County Department of Planning. The Source for 2000 is the 2000 United States Census.

Computation of Legal Debt Margin December 31, 2001

Full valuation - year ended December 31:

1997	\$	88,215,221,293
1998		92,146,611,232
1999		95,520,208,661
2000		107,766,704,406
2001	_	119,736,294,418
Total five-year full valuation	\$_	503,385,040,010

Average five-year valuation \$ 100,677,008,002

Debt limit - 7 percent of average five year full valuation (Note) \$ 7,047,390,560

Total indebtedness:

Notes payable TANS \$ 60,000,000 General long-term debt \$ 752,160,000

812,160,000

Indebtedness excluded from debt limit (190,523,153)

Indebtedness subject to debt limit 621,636,847

Legal debt margin \$ 6,425,753,713

Note: Debt Limit:

The County has the power to contract indebtedness for any County purpose so long as the principal amount thereof does not exceed seven percent of the average full valuation of taxable real estate of the County and subject to certain enumerated exclusions and deductions, such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional method for determining full valuation is by taking the assessed valuation of taxable real estate for the last completed assessment rolls of the County and dividing the same by the equalization rates, or the ratios which assessed valuations bear to the full valuation, as determined by the State Board of Equalization and Assessment. The State Legislature is required to prescribe the manner by which such ratios shall be determined. Average full valuation is determined by taking the sum of the full valuations of such last assessment roll and the four preceding assessment rolls and dividing such sum by five.

Table 9

SUFFOLK COUNTY, NEW YORK

Computation of Direct and Overlapping Debt December 31, 2001

Jurisdiction	_	Net Debt Outstanding (Note)	Percentage Applicable To Suffolk County	-	Amount Applicable To Suffolk County
Suffolk County	\$	621,636,847	100%	\$	621,636,847
Towns within Suffolk County		N/A	0%		0
Villages within Suffolk County		N/A	0%		0
School Districts within Suffolk County		N/A	0%		0
Fire Districts within Suffolk County	_	N/A	0%	-	0
Total	\$_	621,636,847		\$	621,636,847

Note: The amounts represent the net debt subject to legal limitations.

N/A: Not available. Total 2001 amounts for these municipalities were not available for this schedule. It should be noted that there is no overlapping debt applicable to Suffolk County.

Ratio of Annual Debt Service Expenditures for General Bonded Debt and Other Debt to Total General Expenditures (Note) Ten Year Summary

Year	Principal	Interest	Total Debt Service	Total General Expenditures (Note)	Ratio Of Debt Service To Total General Expenditures
1992	\$ 73,559,000	\$ 89,690,621	\$ 163,249,621	\$ 1,418,441,324 *	11.5%
1993	77,400,000	70,234,008	147,634,008	1,469,893,259 **	10.0%
1994	87,985,000	54,938,374	142,923,374	1,477,491,420	9.7%
1995	79,465,000	55,858,011	135,323,011	1,551,633,975	8.7%
1996	78,448,554	50,685,820	129,134,374	1,666,070,917	7.8%
1997	93,436,000	49,686,609	142,791,107	1,701,972,798	8.4%
1998	95,560,000	44,827,446	140,387,446	1,683,390,423	8.3%
1999	103,575,000	39,436,945	143,011,945	1,786,391,085	8.0%
2000	106,905,000	39,168,097	146,073,097	1,896,109,259	7.7%
2001	93,300,000	38,262,420	131,562,420	1,978,782,117	6.6%

Note: Includes general and special revenue funds.

^{*} Includes interfund transfers out for employee benfits in the amount of \$65,032,915.

^{**} Includes interfund transfers out for employee benefits in the amount of \$69,632,351.

Revenue Bond Coverage (Note)
December 31,2001

Note: The County has not issued any revenue bonds during the past ten years.

Demographic Statistics Ten Year Summary

Year	Population (1)		er Capita come (2)	Public School Enrollment K-12 (3)	Unemployment Percentage Rate (4)
1992	1,328,622	\$	23,712	216,384	7.0%
1993	1,330,180	Ψ	24,432	221,192	7.7%
1994	1,330,012		26,783	218,191	6.7%
1995	1,334,458		28,021	220,340	5.4%
1996	1,342,637		29,417	223,905	4.7%
1997	1,350,747		30,330	227,783	3.9%
1998	1,361,558		32,648	232,584	3.5%
1999	1,372,394		N/A	235,232	3.2%
2000	1,419,369		N/A	N/A	3.2%
2001	1,427,946		N/A	N/A	3.5%

Notes:

- (1) The source of the population data for all years other than 1993 and 2000 is information published by the Long Island Lighting Company (Long Island Power Authority); the source of the data for 2000 was the United States Census; the source for 1993 was an estimate from the Suffolk County Department of Planning. Data with respect to the median age and education level in years of formal schooling has not been included in this table since such data was not readily available.
- (2) The information was obtained from the United States Department of Commerce, Bureau of Economic Analysis.
- (3) The information was obtained from the New York State Department of Education.
- (4) The unemployment rates were obtained from the New York State Department of Labor.

N/A Not available.

SUFFOLK COUNTY, NEW YORK

Property Value, Construction and Bank Deposits Ten Year Summary

Φ		Non-	Taxable		<u> </u>	A/N	A/N	A/Z	A/Z	A/N	A/Z	A/N	A/N	A/N
Property Value	Commercial	and	Residential	© 105 536 822 302	4 100,000,000,001	100,641,712,391	86,141,021,232	85,858,798,711	87,915,040,009	88,215,221,293	92,146,611,232	95,520,208,661	107,766,704,406	119,705,692,578
	Bank	Deposits (1)	(in thousands)	\$ 20.022.056	\$ 50,054,000	20,641,200	20,018,031	20,161,214	20,771,358	24,354,616	23,517,907	∀ /N	A/N	N/A
Residential	Construction	Value	(in thousands)	\$ 000	0+1,+01	316,733	380,987	376,360	488,540	436,902	603,400	621,090	594,560	743,044
Resi	Cons	No. of	Units	3 /36	0,100	2,935	3,909	3,238	4,469	3,943	4,860	5,167	4,932	4,680
Commercial and	Other Construction	Value	(in thousands)	\$ 550	00,00	129,717	173,316	187,903	N/A (2)	N/A (2)				
Comm	Other C	No. of	Units	V/N	<u> </u>	A/N	A/N	A/N	Κ/N	A/N	Κ/N	A/N	Κ/N	A/N
			Year	1002	3001	1993	1994	1995	1996	1997	1998	1999	2000	2001

Notes:

The amounts reported are for commercial banks, savings banks, savings and loan associations and credit unions as reported by the New York State Banking Department. $\overline{\Xi}$

N/A Not available.

N/A (2) The U.S. Census Bureau stopped compiling statistics relative to Commercial Construction in 1996 and, therefore; these statistics are no longer available.

Principal Taxpayers December 31, 2001

Тахрауег	Town	Type of Business	2000 Estimated Actual Valuation (1	Percentage of Estimated Actual 1) Valuation
Marketspan Generation LLC	Various	Utility	\$ 3,336,865,614	2.79%
•		•		
Long Island Lighting Company	Various	Utility	1,127,429,520	0.94%
Long Island Power Authority	Various	Utility	1,052,624,944	0.88%
New York Telephone Co.	Various	Utility	912,200,504	0.76%
Keyspan Energy Corp.	Various	Utility	804,927,403	0.67%
Reckson	Various	Real Estate	270,959,569	0.23%
Smith Haven Center Assoc.	Various	Retail	218,601,380	0.18%
The Retail Property Trust	Huntington	Retail	160,256,410	0.13%
Westland So. Shore Mall	Islip	Retail	146,003,445	0.12%
Heatherwood House	Huntington	Real Estate	96,872,520	0.08%
Melville Industrial Assoc.	Riverhead	Industrial	83,653,846	0.07%
Tanger Properties	Various	Retail	58,951,037	0.05%
First Industrial LP	Islip	Retail	51,193,583	0.04%
We're Associates	Various	Real Estate	46,153,846	0.04%
Estee Lauder, Inc.	Huntington	Retail	45,496,795	0.04%
TMCT, LLC	Huntington	Newspaper	44,102,564	0.04%
Warthog, Inc	Babylon	Real Estate	43,077,093	0.04%
Fleet Bank of New York	Huntington	Financial	42,692,308	0.04%
Grandview Hotel Limited	Huntington	Recreational	, ,	0.04%
	•		42,692,308	
Howard T. Hogan	Riverhead	Real Estate	40,265,556	0.03%
			\$ 8,625,020,246 (2	2) 7.2100%

Notes: Information was obtained from the assessor's offices of the ten towns which comprise the County.

- (1) Assessment rolls established in 2000 for levy and collection of taxes during 2001 fiscal year.
- (2) Represents approximately 7.21% of the total estimated taxable full valuation of the County for 2001.

Computation of Constitutional Tax Margin December 31, 2001

Five-year average full valuation of real estate taxable for County purposes (1996-2000)			\$ <u></u>	94,312,757,120
Tax limit 1.5 percent of five-year average full valuation (Note)			\$	1,414,691,357
Addition to constitutional tax limitations: Bond principal and interest Water bonds and notes principal & interest Net amount of exclusions for debt service for revenue producing purposes	\$	99,888,209 - 1,749,211 01,637,420		
Less: Revenues required by law to be applied to debt service payments	_	4,392,531		
Total additions to constitutional tax limit			_	97,244,889
Total taxing power			\$	1,511,936,246
Less: Total County-wide tax levy Police district and other levies	\$ _3	48,927,963 341,950,185		
				(390,878,148)
Constitutional tax margin			\$	1,121,058,098

Note: In accordance with Section 10 of Article VIII of the New York State Constitution, the amount which may be levied in the County by taxes on real estate in any fiscal year for County purposes, in addition to providing for the interest on and the principal of all indebtedness, may not exceed an amount to equal 1.5 percent of the five year average full valuation of taxable real estate of the County, less certain deductions as prescribed therein.

Population and Land Areas - by Towns Year Ended December 31, 2001

Total Area

Town	in Square Miles	Population
Babylon	52.3	212,101
Brookhaven	259.4	452,264
East Hampton	73.3	19,925
Huntington	94.0	196,136
Islip	105.2	324,686
Riverhead	67.4	27,982
Shelter Island	12.1	2,245
Smithtown	53.6	116,266
Southampton	140.2	55,506
Southold	53.7	20,835
Total	911.2	1,427,946

Assessed and Estimated Actual Property
Values for the Ten Towns Within Suffolk County (Note)
Year Ended December 31, 2001

Town	Assessed Valuation	Estimated Actual Value
Babylon Brookhaven East Hampton Huntington Islip Riverhead Shelter Island Smithtown Southampton Southold	\$ 255,659,829 440,364,037 166,012,164 328,568,278 4,256,223,449 654,495,290 860,832,161 241,420,941 459,428,940 93,479,044	\$ 11,262,547,533 24,739,552,640 10,780,010,649 21,062,069,102 18,329,989,014 2,225,417,511 1,028,104,814 9,813,859,390 16,828,898,901 3,665,844,863
Total	\$ 7,756,484,133	\$119,736,294,417

There are ten towns in the County within which are also 31 incorporated villages.

Note: Obtained from official town records filed with the Clerk of the County Legislature and from the New York State Department of Real Property Services.

SUFFOLK COUNTY, NEW YORK

State Equalization Real Property Tax Rates For the Ten Towns Within Suffolk County (Note) Ten Year Summary

	Southold	2.38	2.49	2.78	2.80	2.77	2.75	2.90	2.88	2.71	2.55
	u L	s	٠								
	outhamptor	3.11	3.56	4.17	4.15	3.87	3.98	3.63	3.49	2.99	2.73
	Ο̈́	S									
	Smithtown	2.70	2.88	3.17	3.20	3.17	3.15	3.07	3.01	2.72	2.46
	Shelter Island	69									
		3.18	3.29	3.89	4.11	3.98	113.64	100.00	99.41	91.98	83.73
		69									
	Riverhead	30.73	30.59	31.66	32.47	32.05	31.67	32.44	30.87	30.81	29.41
	l I	s									
	Islip	24.95	25.67	29.43	29.52	29.13	28.84	28.71	27.83	25.41	23.22
	!	s									
	Huntingtor	1.71	1.74	2.11	2.12	2.07	2.05	1.99	1.94	1.71	1.56
	ou	69									
	East Hampt		2.24	2.72	2.70	2.63	2.61	2.35	2.23	1.78	1.54
		s									
	3rookhaven	2.25	1.80	2.17	2.18	2.19	2.21	2.08	2.08	1.91	1.78
	_	69									
	Babylon	2.35	2.52	2.68	2.71	2.65	2.63	2.66	2.57	2.44	2.27
		69									
	Year	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001

Note: The rates were obtained from the New York State Board of Real Property Services.